



**CITY OF PATASKALA
MONTHLY FINANCIAL REPORT
FOR THE YEAR TO DATE SEPTEMBER 30, 2009**

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CITY OF PATASKALA MONTHLY FINANCIAL REPORT

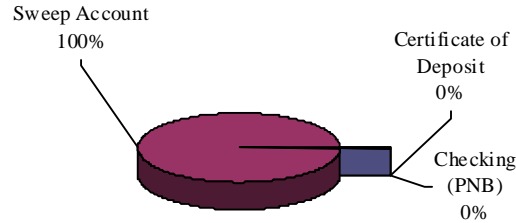
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CITY DEPOSITS AND INVESTMENTS

A. City Investments by Category

Investments by Category



Investment Type	Interest Rate	Amount Invested	Monthly Interest	Year to Date Interest	Projected Interest at 12/31/08
Checking Account (Park National Bank)	N/A	\$21,745	\$0	\$0	\$0
Checking Account–W/S (Park National Bank)	N/A	4,048	0	0	0
Sweep Account – W/S	0.68%	3,916,391	1,933	23,639	27,000
Insurance Account	N/A	276	0	0	0
Sweep Account – Insurance	0.25%	22,187	4	44	60
Sweep Account	0.67%	2,951,618	1,422	12,801	16,000
Certificates of Deposit	1.00%	4,178	0	0	120
Totals		<u>\$6,920,443</u>	<u>\$3,359</u>	<u>\$36,484</u>	<u>\$43,180</u>

To improve cash management, cash received by the City is pooled and invested. Individual fund integrity is maintained through City records. The City’s investments are pooled amongst all funds with the exception of the certificate of deposit which were purchased with Mobile Park Trust Fund monies. All interest earned from the certificates of deposit are recorded within the Mobile Park Trust Fund.

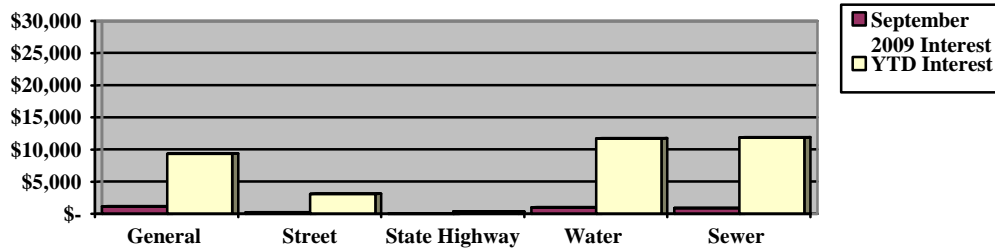
Assuming the City maintains the current investments, we expect to receive \$43,180 in total interest by investment type assuming the above interest rates at December 31, 2009.

CITY DEPOSITS AND INVESTMENTS

(Continued)

B. City Investment Earnings

Interest Earned by Fund



	General	Street (B 1)	Highway (B2)	Water (E1)	Sewer (E2)
September 2009 Interest	\$ 1,181	\$ 210	\$ 35	\$ 1,032	\$ 902
YTD Interest	9,368	3,124	354	11,743	11,897

Investment earnings for the month of September 2009 totaled \$3,359 in comparison to August 2008 interest earnings of \$13,303. Investment income is less based on the significant differences in interest rates and the overall financial markets.

The Finance Department will seek the highest return on investment of City monies while maintaining the following investment objectives and guidelines:

- 1) Preservation of capital and protection of principal while maintaining diversification to avoid losses;
- 2) Strive to achieve a fair & save average of return and provide liquidity to enable operating requirements;
- 3) Exercise degree of judgment and care;
- 4) Bank account relationships managed to secure adequate services while minimizing costs.

C. Collateralization of City Monies

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by collateral pledged to the City by the financial institution or by a collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution. FDIC coverage is provided up to \$250,000 for each interest and non-interest bearing account with the same financial institution. Any remaining deposits in excess of FDIC coverage must be collateralized by pledged (the financial institution matches an investment against remaining deposits) or pooled (the financial institution pools the City's monies with other governments into one large collateral pool securing all participating governments). The following table summarizes collateralization of the City's funds:

<u>Financial Institution</u>	<u>Investment Type</u>	<u>Amount Invested</u>	<u>FDIC</u>	<u>Additional Collateral</u>	<u>Over/(Under) Collateralized</u>
Park National Bank	Checking	\$25,793	\$250,000	\$0	\$224,207
Park National Bank	Sweep	6,868,285	0	6,868,285	0
Park National Bank	CD	4,178	4,178	0	0

CITY OF PATASKALA GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended September 30, 2009 and 2008

	<u>YTD Ended</u> <u>September 2009</u>	<u>Budget</u>	<u>YTD %</u> <u>Received/Expended</u>	<u>YTD Ended</u> <u>September 2008</u>
Revenues:				
Real Estate Taxes	\$841,689	\$895,932	93.95%	\$845,444
Personal Property Taxes	0	0	0.00%	12,990
Rollback & Homestead	95,403	135,454	70.43%	60,781
Local Government	62,700	85,000	73.76%	74,033
Estate Taxes	50,524	20,000	252.62%	4,501
Permits	52,838	32,800	161.09%	67,294
Mayor's Court	97,655	89,000	109.72%	89,496
Interest	9,369	30,000	31.23%	34,493
Rent	74,129	100,000	74.13%	71,047
Miscellaneous	146,300	163,914	89.25%	158,668
Total Revenues	1,430,607	1,552,100	92.17%	1,418,747
Expenses				
Salaries and Wages:				
Police	56,653	81,441	69.56%	58,988
Zoning	110,174	150,398	73.25%	123,323
Mayor and Clerk	33,221	48,978	67.83%	36,287
Administrator and Assistant	37,411	53,948	69.35%	37,223
Council and Clerk	37,937	50,264	75.48%	38,317
Finance Director & Mgr.	54,089	78,085	69.27%	58,055
Cemetery/Personnel Board/L&B	38	4,100	0.93%	12,700
Retirement and Insurance				
Police	22,679	26,112	86.85%	21,249
Zoning	46,801	65,504	71.45%	47,424
Mayor and Clerk	12,402	17,708	70.04%	11,936
Administrator and Assistant	12,083	15,568	77.61%	10,797
Council and Clerk	5,863	11,869	49.40%	9,975
Finance Director & Mgr.	12,037	18,012	66.83%	10,598
Cemetery/Personnel Board/L&B	99	780	12.69%	1,895
Street Lighting	34,813	45,000	77.36%	29,013
Health Department	57,500	57,500	100.00%	57,500
Office Supplies	16,672	42,250	39.46%	19,777
Vehicle & Building Repairs	19,800	25,000	79.20%	13,092
Contractual Services	50,356	167,000	30.15%	34,930
Utility - Electric	17,245	27,500	62.71%	18,646
Telephone	15,732	35,000	44.95%	17,822
Utility - Gas	3,820	18,000	21.22%	3,829
Cleaning	13,432	17,910	75.00%	17,449
Building Debt Payment	0	50,000	0.00%	38,593
Auditor Fees	20,463	29,000	70.56%	23,872
Legal Services	143,545	235,000	61.08%	136,322

CITY OF PATASKALA GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended September 30, 2009 and 2008
(Continued)

Magistrate	9,813	15,000	65.42%	10,281
Liability Insurance	40,400	90,000	44.89%	123,580
Miscellaneous	37,999	40,412	94.03%	45,287
Contingency	0	360,679	0.00%	34,628
Capital Improvements	36,068	209,000	17.26%	122,570
Police Vehicle Lease Payment	0	0	0.00%	59,218
Advances Out	0	0	0.00%	10,000
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditures	959,145	2,087,018	45.96%	1,295,176
Excess of Revenues Over(Under)				
Expenditures	471,462	(534,918)	0	123,571
Fund Balance at 12/31/08 & 12/31/07	<hr/>	<hr/>	<hr/>	<hr/>
	534,918	534,918	0	712,376
Fund Balance at 09/30/09 & 09/30/08	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	1,006,380	0	0.00%	835,947

GENERAL FUND ANALYSIS

The General Fund avoided a deficit spending situation with revenues exceeding expenditures by \$471,462 through September 30, 2009.

Expenditures: Expenditures were \$336,031 lower as compared to September 30, 2008. This fluctuation is primarily attributed to the large decrease in liability insurance of \$83,180, Advances Out of \$10,000, Police Vehicle Lease Payment of \$59,218, Capital Improvements of \$86,502, Debt Service of \$38,593 and money expended for contingency purposes of \$34,628.

Expenditure line items which increased more than 50% compared to September 2008 include Vehicle and Building Repairs (increase \$6,708).

Revenues: Revenues increased \$11,860, or 0.83% from the same period September 2008 which is primarily associated with increase in estate taxes of \$46,023.

CITY OF PATASKALA POLICE LEVY FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended September 30, 2009 and 2008

	<u>YTD Ended September 2009</u>	<u>Budget</u>	<u>YTD % Received/Expended</u>	<u>YTD Ended September 2008</u>
Revenues:				
Real Estate Taxes	\$1,334,595	\$1,430,533	93.29%	\$1,311,739
Personal Property Taxes	0	0	0.00%	22,396
Rollback & Homestead	134,882	189,748	71.08%	98,113
School Resource Officer Grant	0	0	0.00%	50,000
Miscellaneous	23,019	1,000	2301.90%	61,929
Total Revenues	<u>1,492,496</u>	<u>1,621,281</u>	<u>92.06%</u>	<u>1,544,177</u>
Expenses				
Salaries & Wages	563,385	898,425	62.71%	669,855
Retirement & Insurance	278,365	407,458	68.32%	306,343
Contractual Services	3,850	3,712	103.72%	4,636
Supplies/Computer Equip.	8,910	45,672	19.51%	22,298
Lab, Legal Fees & Examinations	6,128	31,900	19.21%	10,002
Evidence Storage	880	1,575	55.87%	1,371
Officer Tuition	2,634	10,000	26.34%	5,350
Task Force	2,500	3,000	83.33%	2,500
Phones, Pagers, Internet	15,279	30,465	50.15%	19,069
Travel & Investigation	259	12,000	2.16%	4,274
County Auditor/Audit Fees	23,886	32,550	0.00%	23,263
Fuel	29,832	95,000	31.40%	50,707
Publications/Membership	583	4,500	12.96%	1,985
Uniforms & Related Equip.	16,209	32,310	50.17%	11,658
Vehicle Maintenance & Repairs	18,028	49,250	36.61%	8,755
Capital Improvements/Purchases	6,621	47,000	14.09%	17,330
Miscellaneous	13,232	13,459	98.31%	11,981
Liability Insurance	19,145	48,000	39.89%	0
Payroll Processing Fees	2,135	2,520	84.72%	2,191
Electric	5,709	9,870	57.84%	8,252
Columbia Gas	6,346	15,700	40.42%	6,572
ADT Security	639	1,260	50.71%	606
Police Car Lease	95,817	95,817	100.00%	36,600
Total Expenditures	<u>1,120,372</u>	<u>1,891,443</u>	<u>59.23%</u>	<u>1,225,598</u>
Excess of Revenues Over(Under)				
Expenditures	372,124	(270,162)	0	318,579
Fund Balance at 12/31/08 & 12/31/07	<u>270,162</u>	<u>270,162</u>	<u>0</u>	<u>247,761</u>
Fund Balance at 09/30/09 & 09/30/08	<u>642,286</u>	<u>0</u>	<u>0.00%</u>	<u>566,340</u>

POLICE LEVY FUND ANALYSIS

The Police Levy Fund avoided a deficit spending situation with revenues exceeding expenditures by \$372,124.

Expenditures: Expenditures decreased \$105,226 from September 2008 which is primarily attributed to decreased salaries and wages, supplies, and fuel costs.

Revenues: Revenues decreased \$51,681 which is attributed to the sale of police vehicles in 2008 which will not occur in 2009.

CITY OF PATASKALA STREET AND STREET LEVY FUNDS
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended September 30, 2009 and 2008

	<u>YTD Ended September 2009</u>	<u>Budget</u>	<u>YTD % Received/Expended</u>	<u>YTD Ended September 2008</u>
Revenues:				
Real Estate Taxes	\$0	\$0	0.00%	\$0
Personal Property Taxes	0	0	100.00%	9,767
Rollback & Homestead	18,257	28,374	64.34%	4,548
Gas Tax	365,681	500,000	73.14%	381,985
Motor Vehicle Registration	102,627	150,000	68.42%	103,787
Grants	0	0	100.00%	0
Interest	3,124	8,000	100.00%	10,110
Miscellaneous	19,629	10,000	196.29%	20,118
Total Revenues	<u>509,318</u>	<u>696,374</u>	<u>73.14%</u>	<u>530,315</u>
Expenses				
Salaries & Wages	176,822	238,878	74.02%	231,381
Retirement & Insurance	83,164	119,801	69.42%	95,677
Bureau Workers Compensation	0	0	0.00%	0
Contractual Services	3,313	9,900	33.46%	2,026
Utility - Electric	3,618	5,000	72.36%	3,704
Utility - Gas	4,000	7,726	51.77%	5,975
Uniforms & Related Equip.	5,826	8,000	72.83%	4,368
Permits & Registrations	3,600	5,000	72.00%	0
Supplies	308	1,000	30.80%	6,365
Engineering Fees	137,828	247,250	55.74%	186,575
Phones	2,524	5,000	50.48%	4,435
Vehicle Fuel & Oil	9,447	19,000	49.72%	21,529
Vehicle Repairs	15,905	19,000	83.71%	9,941
Street Repair	16,433	330,088	4.98%	17,327
Miscellaneous	6,798	238,090	2.86%	3,695
Street Signs/Street Light Repairs	5,155	10,000	51.55%	4,789
Gravel/Salt	14,834	26,000	57.05%	45,009
Tree/Roof Maintenance	1,195	15,000	7.97%	4,495
Capital Improvements	0	10,000	0.00%	0
Liability Insurance	8,025	10,000	80.25%	0
County Auditor Fees	2,850	2,500	0.00%	0
Total Expenditures	<u>501,645</u>	<u>1,327,233</u>	<u>7.97%</u>	<u>647,291</u>
Excess of Revenues Over(Under)				
Expenditures	7,673	(630,859)	0%	(116,976)
Fund Balance at 12/31/08 & 12/31/07	<u>630,859</u>	<u>630,859</u>	<u>0</u>	<u>794,505</u>
Fund Balance at 09/30/09 & 09/30/08	<u><u>638,532</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>677,529</u></u>

STREET AND STREET LEVY FUND ANALYSIS

The Street and Street Levy Funds avoided a deficit spending situation noting that revenues exceeded expenditures by \$7,673. The Street Fund (B1) and Street Levy (B9) Funds had cash balances of \$583,314 and \$55,218 as of September 30, 2009.

CITY OF PATASKALA
MAYOR'S COURT NET PROFIT (LOSS) FROM OPERATIONS
FOR THE YEAR TO DATE ENDED SEPTEMBER 30, 2009

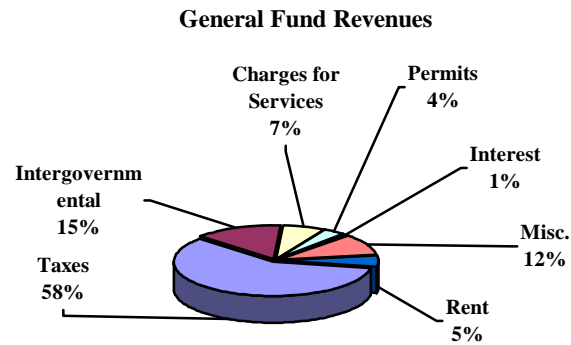
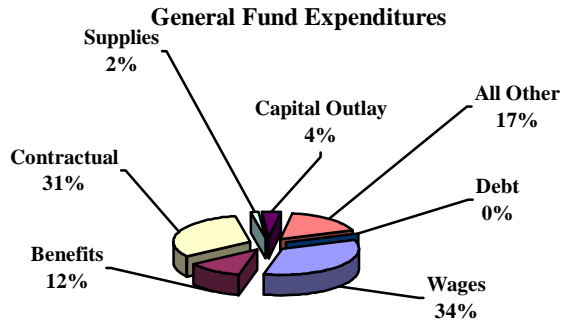
	Court Revenues					Net Profit (Loss) From Operations	
	YTD Expenditures	YTD Court Costs	YTD Computer Fund	YTD Fines	YTD State of Ohio		YTD Miscellaneous
Expenditures:							
City of Pataskala	\$102,982	\$29,499	\$0	\$68,156	\$0	\$3,655	(\$1,672)
Capital Recovery System Inc.	1,182	0	0	0	0	0	(1,182)
Treasurer of State	17,425	0	0	0	17,425	0	0
Court Computer	7,975	0	7,041	0	0	0	(934)
Refunds	87	0	0	0	0	0	(87)
Bank Charges	53	0	0	0	0	0	(53)
Unapplied Collections	0	0	0	0	0	9,113	9,113
Total Mayor's Court	\$ 129,704	\$ 29,499	\$ 7,041	\$ 68,156	\$ 17,425	\$12,768	\$ 5,185
Reconciliation of Mayor's Court Cash Receipts Paid to the						Bank Balance at December 31, 2008	11,664
General Fund with Additional Mayor's Court Costs:						Bank Balance at September 30, 2009	\$ 16,849
General Fund Mayor's Court Cash Receipts (page 4)		97,655					
Salary & Benefits- Mayor Court Clerk		(18,916)					
Legal Services		(54,250)					
Magistrate		(9,813)					
Court Jail Fees		(713)					
Miscellaneous		(5,759)					
Net Profit (Loss) From Operations with Additional Mayor's Court Costs		\$ 8,204					

MAYOR'S COURT OPERATIONS ANALYSIS

Through the month ending September 30, 2009, the Mayor's Court had revenues in excess of expenditures by \$5,185. The Reconciliation of Mayor's Court Cash Receipts Paid to the General Fund with Additional Mayor's Court Costs (which these costs are generally supplemented by the General Fund) resulted in net income of \$8,204 through August 31, 2009. The Mayor's Court bank account had cash and cash equivalents on hand of \$16,849 for the year to date ended September 30, 2009.

CITY OF PATASKALA FUND BALANCE STATUS REPORT

Fund	Balance at 12/31/08	YTD Receipts	% Received Vs. Budget	YTD Expenditures	% Spent Vs. Budget	Balance at 9/30/09	Outstanding Encumbrances	Unencumbered 9/30/09
General (A1)	\$ 534,918	\$ 1,430,607	91.99%	\$ 959,145	45.89%	\$ 1,006,380	\$ 86,945	\$ 919,435
Street Fund (B1)	560,436	494,345	74.00%	471,467	38.25%	583,314	195,204	388,110
State Highway (B2)	61,131	38,325	66.19%	33,603	28.23%	65,853	830	65,023
Permissive License Tax (B8)	188,334	164,248	49.32%	79,248	15.20%	273,334	-	273,334
Street Levy (B9)	70,422	14,973	52.77%	30,178	30.55%	55,217	4,611	50,606
Recreation (B10)	22,887	9,727	100.00%	12,009	52.47%	20,605	2,686	17,919
Park Use (B11)	63,041	15,088	100.59%	1,095	1.40%	77,034	-	77,034
Police Levy (B13)	270,162	1,492,497	92.06%	1,120,372	59.23%	642,287	70,527	571,760
Immobilization (B14)	8,729	1,470	245.00%	-	0.00%	10,199	-	10,199
Court Computer (B17)	13,153	7,975	113.93%	10,644	52.82%	10,484	-	10,484
Alcohol Enforcement (B18)	5,583	750	150.00%	722	11.87%	5,611	-	5,611
Law Enforcement Trust (B19)	1,211	507	126.75%	-	0.00%	1,718	-	1,718
Mobile Park Trust Fund (B20)	4,219	-	0.00%	-	0.00%	4,219	-	4,219
FEMA	-	24,339	100.00%	24,339	100.00%	-	-	-
Police K-9 Unit (B50)	3,063	-	0.00%	880	21.66%	2,183	-	2,183
Sesquential Fund (B60)	3,087	-	0.00%	2,077	50.82%	1,010	140	870
Construction Accounts (B70)	254,663	3,371	11.24%	64,511	22.66%	193,523	1,768	191,755
Courter Bridge Improv. (C3)	59	163,730	93.03%	163,730	93.00%	59	-	59
Municipal Building (C5)	21,133	-	0.00%	9,800	1.11%	11,333	(0)	11,333
Street Bond (D2)	30,067	-	0.00%	-	0.00%	30,067	-	30,067
Water Fund (E1)	1,706,179	596,508	71.87%	998,434	39.35%	1,304,253	107,503	1,196,750
Sewer Fund (E2)	2,464,547	650,913	70.29%	1,029,008	30.35%	2,086,452	598,648	1,487,804
Water Debt Service (E12)	171,627	407,688	100.00%	153,844	26.56%	425,471	-	425,471
Wastewater Treatment (E14)	322,532	-	0.00%	238,864	74.06%	83,668	-	83,668
Totals	\$ 6,781,183	\$ 5,517,061	61.29%	\$ 5,403,970	32.71%	\$ 6,894,274	\$ 1,068,862	\$ 5,825,412



CITY OF PATASKALA FUND DESCRIPTIONS

The following is a description of the City's active funds:

Fund Number	Fund Name	Description
A1	General Fund	This fund accounts for all financial resources not accounted for in another fund. The General Fund is the general operating fund of the City and includes funding for such departments as: administration, police, and planning & zoning. The general fund balance is available for any purpose and may be transferred to any other fund.
B1	Street Fund	This fund receives 92.5% of motor vehicle and gasoline tax monies received and monies are to be used specifically for City street maintenance, construction and repair.
fB2	State Highway Fund	This fund receives 7.5% of motor vehicle and gasoline tax monies received and monies are to be used specifically for state highway road maintenance, construction, and repair for such state highway roads within the City.
B8	Permissive License Tax Fund	This fund receives monies collected from the sale of licenses from the County Auditor and is to be used for street construction, maintenance and repair.
B9	Street Levy Fund	This fund does not have a specific revenue source; however, remaining fund balance is to be used specifically for City street maintenance, construction and repair.
B10	Recreation Fund	This fund receives charges for services to operate the Parks and Recreation department and related activities.
B11	Park Use	This fund receives monies from new home and building permits which are to be used specifically for Parks and Recreation capital improvements.
B13	Police Levy Fund	This fund receives revenues for a specific property tax levy to account for security of persons and property.

CITY OF PATASKALA FUND DESCRIPTIONS

Fund Number	Fund Name	Description
B14	Immobilization Fund	This fund receives fines assessed under the Mayor's Court for any offender's immobilized vehicle. Such fees are to be disbursed to the registrar before the vehicle may be released to the offender.
B17	Court Computer Fund	This fund receives fees assessed by the Mayor's Court which are to be used for the computerization of the clerk of court's office. The fee charged to computerize the operations of the Mayor's Court cannot exceed \$3, and in addition to assessing fees to computerize the operations of the court, the Mayor's Court may determine that additional funds are necessary to computerize the office of the clerk of its court. This includes the acquisition and maintenance of legal research software and hardware for Mayor's Court personnel.
B18	Alcohol & Enforcement Education Fund	This fund receives fine monies for the violation of an OVI ordinance established and is to be used for alcohol related trainings and education.
B19	Law Enforcement Trust Fund	This fund receives fine monies from the Mayor's Court of which such monies are to be used to maintain, upgrade, and modernize law enforcement training, technology, and any related equipment.
B20	Mobile Park Trust Fund	This fund was created for the purpose of accounting for the donated principal associated with the installation and maintenance of the storm sewer line underneath the railroad tracks owned and managed by CSX. This fund will continue to receive interest which may only be used for the described purpose.
B50	Police K-9 Unit	This fund receives grants and donations for the training, care, and upkeep of a investigative police dog for the City police department.
B60	Sesquicentennial Fund	This fund was created to receive donations and other proceeds specifically for Sesquicentennial Activities when created in 2000. Any remaining monies are to be used specifically for historical preservation purposes within the City.

CITY OF PATASKALA FUND DESCRIPTIONS

Fund Number	Fund Name	Description
B70	Construction Accounts	This fund receives permit monies received by the planning and zoning department associated with new construction within the City. Expenditures from this fund relate to engineering, inspection, and site review fees.
C3	Courter Bridge Improvement	This fund receives rollover note proceeds to retire related debt originally used for bridge improvements to the Courter Bridge.
C5	Municipal Building Purchase	This fund issued bond anticipation note proceeds for the purchase of the City Municipal Building. The repayment of the outstanding notes is an obligation of the General Fund.
D2	Street Bond Fund	This fund collected special assessment levy monies for improvements to Pat Haven Drive. This fund no longer collects monies and the remaining balance is dormant and is available for future City capital improvements.
E1	Water Fund	Charges for services in the form of user-fees are assessed for operations, repayment of debt, construction, and any improvements to the City's water utility system.
E2	Sewer Fund	Charges for services in the form of user-fees are assessed for operations, repayment of debt, construction, and any improvements to the City's sewer utility system.
E13	Water Improvement Fund	This fund receives bond and note proceeds which will be used to retire existing water bond anticipation notes originally issued for the construction of the City's new Water Treatment Plant.
E14	Waste Water Treatment Plant #2	This fund issued bond anticipation notes for the construction of the City's Waste Water Treatment Plant. Outstanding debt is collateralized by charges for services.