

**CITY OF PATASKALA  
MONTHLY FINANCIAL REPORT  
FOR THE YEAR TO DATE OCTOBER 31, 2009**

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# CITY OF PATASKALA MONTHLY FINANCIAL REPORT

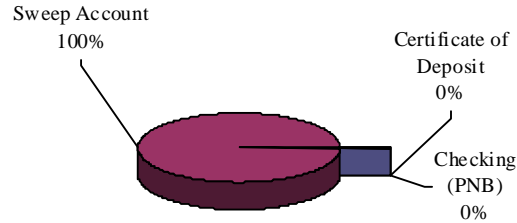
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# CITY DEPOSITS AND INVESTMENTS

## A. City Investments by Category

Investments by Category



Investment Type	Interest Rate	Amount Invested	Monthly Interest	Year to Date Interest	Projected Interest at 12/31/08
Checking Account (Park National Bank)	N/A	\$850	\$0	\$0	\$0
Checking Account-W/S (Park National Bank)	N/A	0	0	0	0
Sweep Account – W/S	0.51%	3,874,317	1,647	25,285	27,000
Insurance Account	N/A	0	0	0	0
Sweep Account – Insurance	0.10%	19,136	2	46	60
Sweep Account	0.51%	3,004,692	1,228	14,029	16,000
Certificates of Deposit	1.00%	4,178	0	0	120
<b>Totals</b>		<u>\$6,903,173</u>	<u>\$2,877</u>	<u>\$39,360</u>	<u>\$43,180</u>

To improve cash management, cash received by the City is pooled and invested. Individual fund integrity is maintained through City records. The City's investments are pooled amongst all funds with the exception of the certificate of deposit which were purchased with Mobile Park Trust Fund monies. All interest earned from the certificates of deposit are recorded within the Mobile Park Trust Fund.

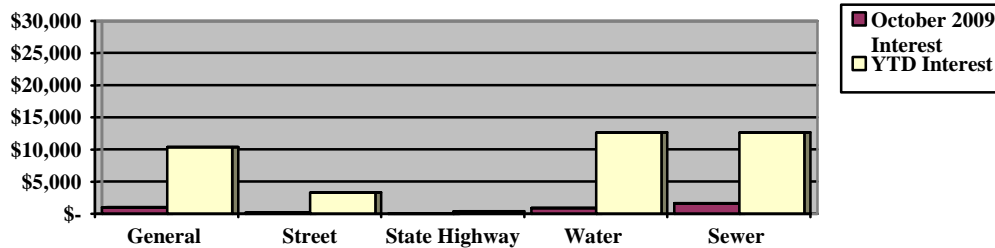
Assuming the City maintains the current investments, we expect to receive \$43,180 in total interest by investment type assuming the above interest rates at December 31, 2009.

# CITY DEPOSITS AND INVESTMENTS

(Continued)

## B. City Investment Earnings

**Interest Earned by Fund**



	General	Street (B 1)	Highway (B2)	Water (E1)	Sewer (E2)
October 2009 Interest	\$ 1,019	\$ 181	\$ 31	\$ 900	\$ 1,647
YTD Interest	10,380	3,305	385	12,642	12,643

Investment earnings for the month of October 2009 totaled \$2,877 in comparison to October 2008 interest earnings of \$9,499. Investment income is less based on the significant differences in interest rates and the overall financial markets.

The Finance Department will seek the highest return on investment of City monies while maintaining the following investment objectives and guidelines:

- 1) Preservation of capital and protection of principal while maintaining diversification to avoid losses;
- 2) Strive to achieve a fair & save average of return and provide liquidity to enable operating requirements;
- 3) Exercise degree of judgment and care;
- 4) Bank account relationships managed to secure adequate services while minimizing costs.

## C. Collateralization of City Monies

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by collateral pledged to the City by the financial institution or by a collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution. FDIC coverage is provided up to \$250,000 for each interest and non-interest bearing account with the same financial institution. Any remaining deposits in excess of FDIC coverage must be collateralized by pledged (the financial institution matches an investment against remaining deposits) or pooled (the financial institution pools the City's monies with other governments into one large collateral pool securing all participating governments). The following table summarizes collateralization of the City's funds:

<u>Financial Institution</u>	<u>Investment Type</u>	<u>Amount Invested</u>	<u>FDIC</u>	<u>Additional Collateral</u>	<u>Over/(Under) Collateralized</u>
Park National Bank	Checking	\$850	\$250,000	\$0	\$249,150
Park National Bank	Sweep	6,898,145	0	6,898,145	0
Park National Bank	CD	4,178	4,178	0	0

**CITY OF PATASKALA GENERAL FUND**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For the Years to Date Ended October 31, 2009 and 2008**

	<u>YTD Ended October 2009</u>	<u>Budget</u>	<u>YTD % Received/Expended</u>	<u>YTD Ended October 2008</u>
<b>Revenues:</b>				
Real Estate Taxes	\$897,055	\$895,932	100.13%	\$845,444
Personal Property Taxes	0	0	0.00%	12,990
Rollback & Homestead	86,562	135,454	63.91%	114,599
Local Government	69,623	85,000	81.91%	82,019
Estate Taxes	53,689	20,000	268.45%	5,897
Permits	69,120	32,800	210.73%	72,184
Mayor's Court	110,419	89,000	124.07%	96,987
Interest	10,387	30,000	34.62%	36,375
Rent	82,081	100,000	82.08%	82,577
Miscellaneous	154,267	163,914	94.11%	163,608
	0			0
<b>Total Revenues</b>	<u>1,533,203</u>	<u>1,552,100</u>	<u>98.78%</u>	<u>1,512,680</u>
<b>Expenses</b>				
<b>Salaries and Wages:</b>				
Police	62,466	81,441	76.70%	64,674
Zoning	115,731	150,398	76.95%	135,321
Mayor and Clerk	36,844	48,978	75.23%	40,267
Administrator and Assistant	41,454	53,948	76.84%	41,177
Council and Clerk	40,060	50,264	79.70%	42,116
Finance Director & Mgr.	59,856	78,085	76.65%	63,890
Cemetery/Personnel Board/L&B	38	4,100	0.93%	15,427
<b>Retirement and Insurance</b>				
Police	23,813	26,112	91.20%	22,282
Zoning	55,863	65,504	85.28%	52,251
Mayor and Clerk	9,462	17,708	53.43%	13,150
Administrator and Assistant	13,296	15,568	85.41%	11,923
Council and Clerk	8,500	11,869	71.62%	10,588
Finance Director & Mgr.	13,207	18,012	73.32%	11,760
Cemetery/Personnel Board/L&B	99	780	12.69%	2,261
Street Lighting	38,933	45,000	86.52%	33,036
Health Department	57,500	57,500	100.00%	57,500
Office Supplies	21,889	42,250	51.81%	21,400
Vehicle & Building Repairs	24,695	25,000	98.78%	13,546
Contractual Services	53,098	167,000	31.80%	36,923
Utility - Electric	19,370	27,500	70.44%	20,638
Telephone	19,452	35,000	55.58%	19,830
Utility - Gas	3,937	18,000	21.87%	3,925
Cleaning	14,924	17,910	83.33%	19,385
Building Debt Payment	0	50,000	0.00%	38,593
Auditor Fees	20,681	24,000	86.17%	23,872
Legal Services	158,073	235,000	67.27%	164,681

**CITY OF PATASKALA GENERAL FUND**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For the Years to Date Ended October 31, 2009 and 2008**  
**(Continued)**

Magistrate	10,878	15,000	72.52%	10,844
Liability Insurance	40,400	90,000	44.89%	26,987
Miscellaneous	40,564	45,000	90.14%	75,019
Contingency	0	360,679	0.00%	48,575
Capital Improvements	45,249	209,000	21.65%	126,628
Police Vehicle Lease Payment	0	0	0.00%	59,218
Advances Out	0	0	0.00%	10,000
	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>10,000</u>
<b>Total Expenditures</b>	<u>1,050,332</u>	<u>2,086,606</u>	<u>50.34%</u>	<u>1,337,687</u>
Excess of Revenues Over(Under)				
Expenditures	482,871	(534,506)	0	174,993
Fund Balance at 12/31/08 & 12/31/07	<u>534,918</u>	<u>534,918</u>	<u>0</u>	<u>712,376</u>
Fund Balance at 10/31/09 & 10/31/08	<u><u>1,017,789</u></u>	<u><u>412</u></u>	<u><u>0.00%</u></u>	<u><u>887,369</u></u>

**GENERAL FUND ANALYSIS**

The General Fund avoided a deficit spending situation with revenues exceeding expenditures by \$482,871 through October 31, 2009.

**Expenditures:** Expenditures were \$287,355 lower as compared to October 31, 2008. This fluctuation is primarily attributed to the large decrease in miscellaneous expenses of \$34,455, Advances Out of \$10,000, Police Vehicle Lease Payment of \$59,218, Capital Improvements of \$81,379, Debt Service of \$38,593 and money expended for contingency purposes of \$48,575.

No expenditure line items increased more than 50% when comparing October 2009 to October 2008.

**Revenues:** Revenues increased \$20,530, or 1% from the same period October 2008 which is primarily associated with increase in estate taxes of \$47,792.

**CITY OF PATASKALA POLICE LEVY FUND**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For the Years to Date Ended October 31, 2009 and 2008**

	<u>YTD Ended October 2009</u>	<u>Budget</u>	<u>YTD % Received/Expended</u>	<u>YTD Ended October 2008</u>
<b>Revenues:</b>				
Real Estate Taxes	\$1,422,636	\$1,430,533	99.45%	\$1,311,739
Personal Property Taxes	0	0	0.00%	22,396
Rollback & Homestead	135,393	189,748	71.35%	184,413
School Resource Officer Grant	0	0	0.00%	50,000
Miscellaneous	23,671	1,000	2367.10%	63,906
<b>Total Revenues</b>	<u>1,581,700</u>	<u>1,621,281</u>	<u>97.56%</u>	<u>1,632,454</u>
<b>Expenses</b>				
Salaries & Wages	622,071	898,425	69.24%	729,745
Retirement & Insurance	291,183	407,458	71.46%	320,708
Contractual Services	3,868	3,712	104.20%	4,654
Supplies/Computer Equip.	16,046	45,672	35.13%	20,402
Lab, Legal Fees & Examinations	6,609	31,900	20.72%	10,076
Evidence Storage	1,100	1,575	69.84%	1,481
Officer Tuition	3,345	10,000	33.45%	5,350
Task Force	2,500	3,000	83.33%	2,500
Phones, Pagers, Internet	17,873	30,465	58.67%	21,448
Travel & Investigation	259	12,000	2.16%	4,245
County Auditor/Audit Fees	26,801	32,550	0.00%	23,263
Fuel	33,099	95,000	34.84%	56,272
Publications/Membership	583	4,500	12.96%	1,385
Uniforms & Related Equip.	16,751	32,310	51.84%	15,661
Vehicle Maintenance & Repairs	20,526	49,250	41.68%	9,551
Capital Improvements/Purchases	6,668	47,000	14.19%	24,632
Miscellaneous	11,676	13,459	86.75%	12,786
Liability Insurance	19,145	48,000	39.89%	34,465
Payroll Processing Fees	2,401	2,520	95.28%	2,390
Electric	6,318	9,870	64.01%	8,792
Columbia Gas	6,458	15,700	41.13%	6,599
ADT Security	639	1,260	50.71%	606
Police Car Lease	95,817	95,817	100.00%	36,600
<b>Total Expenditures</b>	<u>1,211,736</u>	<u>1,891,443</u>	<u>64.06%</u>	<u>1,353,611</u>
Excess of Revenues Over(Under)				
Expenditures	369,964	(270,162)	0	278,843
Fund Balance at 12/31/08 & 12/31/07	<u>270,162</u>	<u>270,162</u>	<u>0</u>	<u>247,761</u>
Fund Balance at 10/31/09 & 10/31/08	<u>640,126</u>	<u>0</u>	<u>0.00%</u>	<u>526,604</u>

**POLICE LEVY FUND ANALYSIS**

The Police Levy Fund avoided a deficit spending situation with revenues exceeding expenditures by \$369,964.

**Expenditures:** Expenditures decreased \$141,875 from October 2008 which is primarily attributed to decreased salaries and wages, supplies, and fuel costs.

**Revenues:** Revenues decreased \$50,754 which is attributed to the sale of police vehicles in 2008 which will not occur in 2009.

**CITY OF PATASKALA STREET AND STREET LEVY FUNDS**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For the Years to Date Ended October 31, 2009 and 2008**

	<u>YTD Ended October 2009</u>	<u>Budget</u>	<u>YTD % Received/Expended</u>	<u>YTD Ended October 2008</u>
<b>Revenues:</b>				
Real Estate Taxes	\$0	\$0	0.00%	\$0
Personal Property Taxes	0	0	100.00%	9,767
Rollback & Homestead	18,257	28,374	64.34%	4,548
Gas Tax	406,956	500,000	81.39%	426,688
Motor Vehicle Registration	112,152	150,000	74.77%	115,204
Grants	0	0	100.00%	0
Interest	3,305	8,000	100.00%	10,856
Miscellaneous	40,222	10,000	402.22%	20,178
<b>Total Revenues</b>	<b>580,892</b>	<b>696,374</b>	<b>83.42%</b>	<b>587,241</b>
<b>Expenses</b>				
Salaries & Wages	194,072	238,878	81.24%	251,374
Retirement & Insurance	89,428	119,801	74.65%	103,662
Bureau Workers Compensation	0	0	0.00%	0
Contractual Services	3,313	9,900	33.46%	865
Utility - Electric	3,791	5,000	75.82%	3,855
Utility - Gas	4,082	7,726	52.83%	6,054
Uniforms & Related Equip.	6,635	8,000	82.94%	4,983
Permits & Registrations	3,600	5,000	72.00%	0
Supplies	308	1,000	30.80%	5,469
Engineering Fees	165,379	247,250	66.89%	207,913
Phones	3,137	5,000	62.74%	2,565
Vehicle Fuel & Oil	10,354	19,000	54.49%	14,398
Vehicle Repairs	18,008	19,000	94.78%	20,064
Street Repair	20,008	330,088	6.06%	16,339
Miscellaneous	39,284	238,090	16.50%	15,492
Street Signs/Street Light Repairs	5,336	10,000	53.36%	4,788
Gravel/Salt	14,834	26,000	57.05%	50,000
Tree/Roof Maintenance	1,195	15,000	7.97%	11,095
Capital Improvements	0	10,000	0.00%	0
Liability Insurance	8,025	10,000	80.25%	16,693
County Auditor Fees	2,850	2,500	0.00%	1,161
<b>Total Expenditures</b>	<b>593,639</b>	<b>1,327,233</b>	<b>7.97%</b>	<b>736,770</b>
Excess of Revenues Over(Under)				
Expenditures	(12,747)	(630,859)	0%	(149,529)
Fund Balance at 12/31/08 & 12/31/07	630,859	630,859	0	794,505
Fund Balance at 10/31/09 & 10/31/08	618,112	0	0	644,976

**STREET AND STREET LEVY FUND ANALYSIS**

The Street and Street Levy Funds incurred a deficit spending situation noting that expenditures exceeding revenues by \$12,747. The Street Fund (B1) and Street Levy (B9) Funds had cash balances of \$563,932 and \$54,180 as of October 31, 2009.

**CITY OF PATASKALA**  
**MAYOR'S COURT NET PROFIT (LOSS) FROM OPERATIONS**  
**FOR THE YEAR TO DATE ENDED OCTOBER 31, 2009**

	Court Revenues					Net Profit (Loss) From Operations	
	Expenditures	YTD Court Costs	YTD Computer Fund	YTD Fines	YTD State of Ohio		YTD Miscellaneous
<b>Expenditures:</b>							
City of Pataskala	\$115,646	\$34,163	\$0	\$76,156	\$0	\$3,655	(\$1,672)
Capital Recovery System Inc.	1,210	0	0	0	0	0	(1,210)
Treasurer of State	22,583	0	0	0	22,583	0	0
Court Computer	8,975	0	8,975	0	0	0	0
Refunds	87	0	0	0	0	0	(87)
Bank Charges	53	0	0	0	0	0	(53)
Unapplied Collections	0	0	0	0	0	9,144	9,144
<b>Total Mayor's Court</b>	<b>\$ 148,554</b>	<b>\$ 34,163</b>	<b>\$ 8,975</b>	<b>\$ 76,156</b>	<b>\$ 22,583</b>	<b>\$12,799</b>	<b>\$ 6,122</b>
<b>Reconciliation of Mayor's Court Cash Receipts Paid to the</b>				<b>Bank Balance at December 31, 2008</b>		<b>11,664</b>	
<b>General Fund with Additional Mayor's Court Costs:</b>				<b>Bank Balance at October 31, 2009</b>		<b>\$ 17,786</b>	
General Fund Mayor's Court Cash Receipts (page 4)		110,419					
Salary & Benefits- Mayor Court Clerk		(20,873)					
Legal Services		(60,250)					
Magistrate		(10,878)					
Court Jail Fees		(893)					
Miscellaneous		(6,527)					
<b>Net Profit (Loss) From Operations with</b>							
<b>Additional Mayor's Court Costs</b>		<b>\$ 10,998</b>					

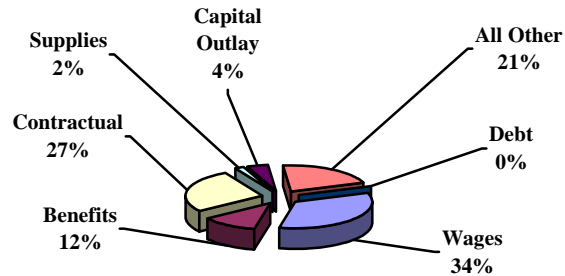
**MAYOR'S COURT OPERATIONS ANALYSIS**

Through the month ending October 31, 2009, the Mayor's Court had revenues in excess of expenditures by \$6,122. The Reconciliation of Mayor's Court Cash Receipts Paid to the General Fund with Additional Mayor's Court Costs (which these costs are generally supplemented by the General Fund) resulted in net income of \$10,998 through October 31, 2009. The Mayor's Court bank account had cash and cash equivalents on hand of \$17,786 for the year to date ended October 31, 2009.

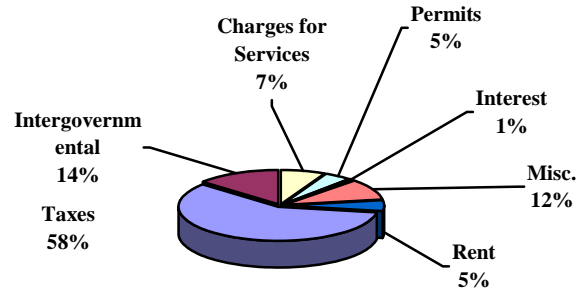
# CITY OF PATASKALA FUND BALANCE STATUS REPORT

Fund	Balance at 12/31/08	YTD Receipts	% Received Vs. Budget	YTD Expenditures	% Spent Vs. Budget	Balance at 10/31/09	Outstanding Encumbrances	Unencumbered 10/31/09
General (A1)	\$ 534,918	\$ 1,533,203	98.59%	\$ 1,050,332	50.25%	\$ 1,017,789	\$ 72,926	\$ 944,863
Street Fund (B1)	560,436	565,919	84.72%	562,423	45.63%	563,932	167,647	396,285
State Highway (B2)	61,131	42,474	73.36%	34,854	29.28%	68,751	1,391	67,360
Permissive License Tax (B8)	188,334	183,088	54.98%	79,248	15.20%	292,174	-	292,174
Street Levy (B9)	70,422	14,973	52.77%	31,216	31.60%	54,179	3,971	50,208
Recreation (B10)	22,887	10,892	100.00%	13,443	58.74%	20,336	2,242	18,094
Park Use (B11)	63,041	16,288	108.59%	1,095	1.40%	78,234	-	78,234
Police Levy (B13)	270,162	1,581,700	97.56%	1,211,736	64.06%	640,126	61,567	578,559
Immobilization (B14)	8,729	1,540	256.67%	-	0.00%	10,269	-	10,269
Court Computer (B17)	13,153	8,975	128.21%	11,160	55.38%	10,968	-	10,968
Alcohol Enforcement (B18)	5,583	750	150.00%	722	11.87%	5,611	-	5,611
Law Enforcement Trust (B19)	1,211	507	126.75%	-	0.00%	1,718	-	1,718
Mobile Park Trust Fund (B20)	4,219	105	87.50%	-	0.00%	4,324	106	4,218
FEMA	-	24,339	100.00%	24,339	100.00%	-	-	-
Police K-9 Unit (B50)	3,063	-	0.00%	1,087	26.75%	1,976	-	1,976
Sesquential Fund (B60)	3,087	-	0.00%	2,172	53.14%	915	119	796
Construction Accounts (B70)	254,663	3,871	12.90%	64,511	22.66%	194,023	1,768	192,255
Courter Bridge Improv. (C3)	59	163,730	93.03%	163,730	93.00%	59	-	59
Municipal Building (C5)	21,133	-	0.00%	9,800	1.11%	11,333	(0)	11,333
Street Bond (D2)	30,067	-	0.00%	-	0.00%	30,067	-	30,067
Water Fund (E1)	1,706,179	660,117	79.53%	1,103,473	43.49%	1,262,823	81,497	1,181,326
Sewer Fund (E2)	2,464,547	778,861	84.11%	1,216,069	35.87%	2,027,339	626,144	1,401,195
Water Debt Service (E12)	171,627	407,688	100.00%	153,844	26.56%	425,471	-	425,471
Wastewater Treatment (E14)	322,532	-	0.00%	241,053	74.74%	81,479	-	81,479
<b>Totals</b>	<b>\$ 6,781,183</b>	<b>\$ 5,999,020</b>	<b>66.64%</b>	<b>\$ 5,976,307</b>	<b>36.17%</b>	<b>\$ 6,803,896</b>	<b>\$ 1,019,378</b>	<b>\$ 5,784,518</b>

**General Fund Expenditures**



**General Fund Revenues**



## CITY OF PATASKALA FUND DESCRIPTIONS

The following is a description of the City's active funds:

Fund Number	Fund Name	Description
A1	General Fund	This fund accounts for all financial resources not accounted for in another fund. The General Fund is the general operating fund of the City and includes funding for such departments as: administration, police, and planning & zoning. The general fund balance is available for any purpose and may be transferred to any other fund.
B1	Street Fund	This fund receives 92.5% of motor vehicle and gasoline tax monies received and monies are to be used specifically for City street maintenance, construction and repair.
fB2	State Highway Fund	This fund receives 7.5% of motor vehicle and gasoline tax monies received and monies are to be used specifically for state highway road maintenance, construction, and repair for such state highway roads within the City.
B8	Permissive License Tax Fund	This fund receives monies collected from the sale of licenses from the County Auditor and is to be used for street construction, maintenance and repair.
B9	Street Levy Fund	This fund does not have a specific revenue source; however, remaining fund balance is to be used specifically for City street maintenance, construction and repair.
B10	Recreation Fund	This fund receives charges for services to operate the Parks and Recreation department and related activities.
B11	Park Use	This fund receives monies from new home and building permits which are to be used specifically for Parks and Recreation capital improvements.
B13	Police Levy Fund	This fund receives revenues for a specific property tax levy to account for security of persons and property.

## CITY OF PATASKALA FUND DESCRIPTIONS

Fund Number	Fund Name	Description
B14	Immobilization Fund	This fund receives fines assessed under the Mayor's Court for any offender's immobilized vehicle. Such fees are to be disbursed to the registrar before the vehicle may be released to the offender.
B17	Court Computer Fund	This fund receives fees assessed by the Mayor's Court which are to be used for the computerization of the clerk of court's office. The fee charged to computerize the operations of the Mayor's Court cannot exceed \$3, and in addition to assessing fees to computerize the operations of the court, the Mayor's Court may determine that additional funds are necessary to computerize the office of the clerk of its court. This includes the acquisition and maintenance of legal research software and hardware for Mayor's Court personnel.
B18	Alcohol & Enforcement Education Fund	This fund receives fine monies for the violation of an OVI ordinance established and is to be used for alcohol related trainings and education.
B19	Law Enforcement Trust Fund	This fund receives fine monies from the Mayor's Court of which such monies are to be used to maintain, upgrade, and modernize law enforcement training, technology, and any related equipment.
B20	Mobile Park Trust Fund	This fund was created for the purpose of accounting for the donated principal associated with the installation and maintenance of the storm sewer line underneath the railroad tracks owned and managed by CSX. This fund will continue to receive interest which may only be used for the described purpose.
B50	Police K-9 Unit	This fund receives grants and donations for the training, care, and upkeep of a investigative police dog for the City police department.
B60	Sesquicentennial Fund	This fund was created to receive donations and other proceeds specifically for Sesquicentennial Activities when created in 2000. Any remaining monies are to be used specifically for historical preservation purposes within the City.

## CITY OF PATASKALA FUND DESCRIPTIONS

Fund Number	Fund Name	Description
B70	Construction Accounts	This fund receives permit monies received by the planning and zoning department associated with new construction within the City. Expenditures from this fund relate to engineering, inspection, and site review fees.
C3	Courter Bridge Improvement	This fund receives rollover note proceeds to retire related debt originally used for bridge improvements to the Courter Bridge.
C5	Municipal Building Purchase	This fund issued bond anticipation note proceeds for the purchase of the City Municipal Building. The repayment of the outstanding notes is an obligation of the General Fund.
D2	Street Bond Fund	This fund collected special assessment levy monies for improvements to Pat Haven Drive. This fund no longer collects monies and the remaining balance is dormant and is available for future City capital improvements.
E1	Water Fund	Charges for services in the form of user-fees are assessed for operations, repayment of debt, construction, and any improvements to the City's water utility system.
E2	Sewer Fund	Charges for services in the form of user-fees are assessed for operations, repayment of debt, construction, and any improvements to the City's sewer utility system.
E13	Water Improvement Fund	This fund receives bond and note proceeds which will be used to retire existing water bond anticipation notes originally issued for the construction of the City's new Water Treatment Plant.
E14	Waste Water Treatment Plant #2	This fund issued bond anticipation notes for the construction of the City's Waste Water Treatment Plant. Outstanding debt is collateralized by charges for services.