



**CITY OF PATASKALA
MONTHLY FINANCIAL REPORT
FOR THE YEAR TO DATE NOVEMBER 30, 2009**

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**CITY OF PATASKALA
MONTHLY FINANCIAL REPORT**

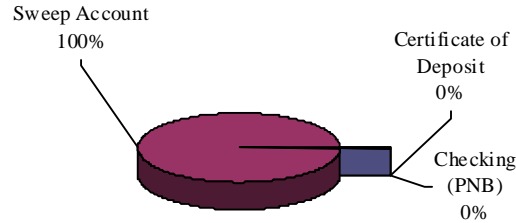
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CITY DEPOSITS AND INVESTMENTS

A. City Investments by Category

Investments by Category



Investment Type	Interest Rate	Amount Invested	Monthly Interest	Year to Date Interest	Projected Interest at 12/31/08
Checking Account (Park National Bank)	N/A	\$0	\$0	\$0	\$0
Checking Account–W/S (Park National Bank)	N/A	0	0	0	0
Sweep Account – W/S	0.51%	3,536,887	1,302	26,587	27,000
Insurance Account	N/A	0	0	0	0
Sweep Account – Insurance	0.10%	16,971	2	47	60
Sweep Account	0.51%	2,936,812	1,035	15,063	16,000
Certificates of Deposit	1.00%	4,178	0	0	120
Totals		<u>\$6,494,848</u>	<u>\$2,339</u>	<u>\$41,697</u>	<u>\$43,180</u>

To improve cash management, cash received by the City is pooled and invested. Individual fund integrity is maintained through City records. The City's investments are pooled amongst all funds with the exception of the certificate of deposit which were purchased with Mobile Park Trust Fund monies. All interest earned from the certificates of deposit are recorded within the Mobile Park Trust Fund.

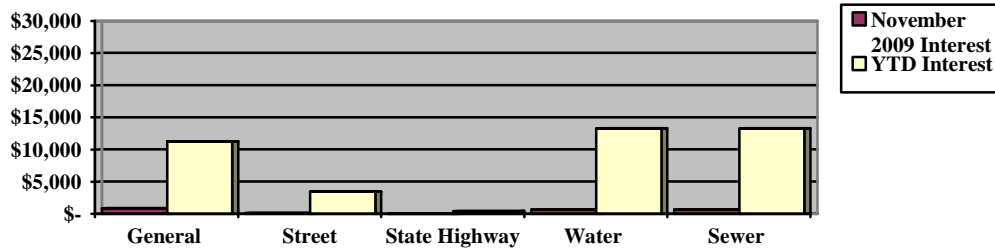
Assuming the City maintains the current investments, we expect to receive \$43,180 in total interest by investment type assuming the above interest rates at December 31, 2009.

CITY DEPOSITS AND INVESTMENTS

(Continued)

B. City Investment Earnings

Interest Earned by Fund



	General	Street (B1)	Highway (B2)	Water (E1)	Sewer (E2)
November 2009 Interest	\$ 883	\$ 125	\$ 28	\$ 659	\$ 643
YTD Interest	11,271	3,430	412	13,301	13,286

Investment earnings for the month of November 2009 totaled \$2,339 in comparison to November 2008 interest earnings of \$5,148. Investment income is less based on the significant differences in interest rates and the overall financial markets.

The Finance Department will seek the highest return on investment of City monies while maintaining the following investment objectives and guidelines:

- 1) Preservation of capital and protection of principal while maintaining diversification to avoid losses;
- 2) Strive to achieve a fair & save average of return and provide liquidity to enable operating requirements;
- 3) Exercise degree of judgment and care;
- 4) Bank account relationships managed to secure adequate services while minimizing costs.

C. Collateralization of City Monies

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by collateral pledged to the City by the financial institution or by a collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution. FDIC coverage is provided up to \$250,000 for each interest and non-interest bearing account with the same financial institution. Any remaining deposits in excess of FDIC coverage must be collateralized by pledged (the financial institution matches an investment against remaining deposits) or pooled (the financial institution pools the City's monies with other governments into one large collateral pool securing all participating governments). The following table summarizes collateralization of the City's funds:

<u>Financial Institution</u>	<u>Investment Type</u>	<u>Amount Invested</u>	<u>FDIC</u>	<u>Additional Collateral</u>	<u>Over/(Under) Collateralized</u>
Park National Bank	Checking	\$0	\$250,000	\$0	\$250,000
Park National Bank	Sweep	6,490,670	0	6,490,670	0
Park National Bank	CD	4,178	4,178	0	0

CITY OF PATASKALA GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended November 30, 2009 and 2008

	<u>YTD Ended November 2009</u>	<u>Budget</u>	<u>YTD % Received/Expended</u>	<u>YTD Ended November 2008</u>
Revenues:				
Real Estate Taxes	\$874,300	\$895,932	97.59%	\$845,444
Personal Property Taxes	0	0	0.00%	21,487
Rollback & Homestead	122,727	135,454	90.60%	114,599
Local Government	76,190	85,000	89.64%	89,488
Estate Taxes	53,689	20,000	268.45%	5,897
Permits	72,855	32,800	222.12%	77,437
Mayor's Court	123,578	89,000	138.85%	105,687
Interest	11,270	30,000	37.57%	37,353
Rent	96,010	100,000	96.01%	100,443
Miscellaneous	183,220	163,914	111.78%	197,209
Total Revenues	<u>1,613,839</u>	<u>1,552,100</u>	<u>103.98%</u>	<u>1,595,044</u>
<u>Expenses</u>				
Salaries and Wages:				
Police	71,321	81,441	87.57%	67,683
Zoning	131,457	150,398	87.41%	147,417
Mayor and Clerk	41,905	48,978	85.56%	47,338
Administrator and Assistant	47,467	53,948	87.99%	45,244
Council and Clerk	44,838	50,264	89.20%	45,523
Finance Director & Mgr.	68,518	78,085	87.75%	68,850
Cemetery/Personnel Board/L&B	38	4,100	0.93%	17,743
Retirement and Insurance				
Police	24,947	26,112	95.54%	24,250
Zoning	62,479	65,504	95.38%	57,043
Mayor and Clerk	11,033	17,708	62.31%	16,615
Administrator and Assistant	15,302	15,568	98.29%	13,312
Council and Clerk	9,816	11,869	82.70%	11,211
Finance Director & Mgr.	15,455	18,012	85.80%	13,279
Cemetery/Personnel Board/L&B	99	780	12.69%	2,637
Street Lighting	43,458	45,000	96.57%	36,261
Health Department	57,500	57,500	100.00%	57,500
Office Supplies	23,202	42,662	54.39%	23,748
Vehicle & Building Repairs	25,306	25,000	101.22%	6,428
Contractual Services	55,543	167,000	33.26%	65,763
Utility - Electric	21,080	27,500	76.65%	22,389
Telephone	19,452	35,000	55.58%	21,841
Utility - Gas	4,128	18,000	22.93%	4,428
Cleaning	16,416	17,910	91.66%	21,626
Building Debt Payment	0	50,000	0.00%	38,593
Auditor Fees	20,681	24,000	86.17%	23,872
Legal Services	172,600	235,000	73.45%	167,681

CITY OF PATASKALA GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended November 30, 2009 and 2008
(Continued)

Magistrate	14,378	15,000	95.85%	13,406
Liability Insurance	40,400	90,000	44.89%	26,987
Miscellaneous	42,759	45,000	95.02%	58,704
Contingency	0	360,679	0.00%	28,575
Capital Improvements	45,249	209,000	21.65%	126,628
Police Vehicle Lease Payment	0	0	0.00%	59,218
Advances Out	0	0	0.00%	10,000
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditures	1,146,827	2,087,018	54.95%	1,391,793
Excess of Revenues Over(Under)				
Expenditures	467,012	(534,918)	0	203,251
Fund Balance at 12/31/08 & 12/31/07	<hr/>	<hr/>	<hr/>	<hr/>
	534,918	534,918	0	712,376
Fund Balance at 11/30/09 & 11/30/08	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	1,001,930	0	0.00%	915,627

GENERAL FUND ANALYSIS

The General Fund avoided a deficit spending situation with revenues exceeding expenditures by \$467,012 through November 30, 2009.

Expenditures: Expenditures were \$244,966 lower as compared to November 30, 2008. This fluctuation is primarily attributed to the decrease in miscellaneous expenses of \$15,945, Advances Out of \$10,000, Police Vehicle Lease Payment of \$59,218, Capital Improvements of \$81,379, Debt Service of \$38,593 and money expended for contingency purposes of \$28,575.

Expenditure line items which increased by more than 50% from November 30, 2008 included Vehicle and Building Repairs (increase of \$18,878).

Revenues: Revenues increased \$18,795, or 1% from the same period November 2008 which is primarily associated with increase in estate taxes, real estate taxes and Mayor's Court off-set by decreases in miscellaneous, interest, and permit revenues.

CITY OF PATASKALA POLICE LEVY FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended November 30, 2009 and 2008

	<u>YTD Ended November 2009</u>	<u>Budget</u>	<u>YTD % Received/Expended</u>	<u>YTD Ended November 2008</u>
Revenues:				
Real Estate Taxes	\$1,390,753	\$1,430,533	97.22%	\$1,311,739
Personal Property Taxes	0	0	0.00%	37,047
Rollback & Homestead	189,808	189,748	100.03%	184,413
School Resource Officer Grant	0	0	0.00%	50,000
Miscellaneous	24,047	1,000	2404.70%	63,906
Total Revenues	<u>1,604,608</u>	<u>1,621,281</u>	<u>98.97%</u>	<u>1,647,105</u>
Expenses				
Salaries & Wages	712,607	898,425	79.32%	781,915
Retirement & Insurance	303,353	407,458	74.45%	331,914
Contractual Services	3,886	6,712	57.90%	5,182
Supplies/Computer Equip.	16,696	40,672	41.05%	35,577
Lab, Legal Fees & Examinations	6,819	31,900	21.38%	10,076
Evidence Storage	1,210	1,575	76.83%	1,591
Officer Tuition	3,740	10,000	37.40%	5,350
Task Force	2,500	3,000	83.33%	2,500
Phones, Pagers, Internet	19,063	30,465	62.57%	23,322
Travel & Investigation	388	12,000	3.23%	4,245
County Auditor/Audit Fees	26,801	32,550	0.00%	23,263
Fuel	36,947	95,000	38.89%	61,053
Publications/Membership	583	4,500	12.96%	1,385
Uniforms & Related Equip.	16,896	32,310	52.29%	15,661
Vehicle Maintenance & Repairs	21,241	49,250	43.13%	9,551
Capital Improvements/Purchases	6,668	46,000	14.50%	24,632
Miscellaneous	13,637	15,459	88.21%	5,931
Liability Insurance	19,145	48,000	39.89%	34,585
Payroll Processing Fees	2,578	3,520	73.24%	2,573
Electric	6,711	9,870	67.99%	9,225
Columbia Gas	6,790	15,700	43.25%	6,862
ADT Security	639	1,260	50.71%	606
Police Car Lease	95,817	95,817	100.00%	36,600
Total Expenditures	<u>1,324,715</u>	<u>1,891,443</u>	<u>70.04%</u>	<u>1,433,599</u>
Excess of Revenues Over(Under)				
Expenditures	279,893	(270,162)	0	213,506
Fund Balance at 12/31/08 & 12/31/07	<u>270,162</u>	<u>270,162</u>	<u>0</u>	<u>247,761</u>
Fund Balance at 11/30/09 & 11/30/08	<u>550,055</u>	<u>0</u>	<u>0.00%</u>	<u>461,267</u>

POLICE LEVY FUND ANALYSIS

The Police Levy Fund avoided a deficit spending situation with revenues exceeding expenditures by \$279,893.

Expenditures: Expenditures decreased \$108,884 from November 2008 which is primarily attributed to decreased salaries and wages, supplies, and fuel costs.

Revenues: Revenues decreased \$42,497 which is attributed to City not receiving School Resource Officer funds.

CITY OF PATASKALA STREET AND STREET LEVY FUNDS
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended November 30, 2009 and 2008

	<u>YTD Ended November 2009</u>	<u>Budget</u>	<u>YTD % Received/Expended</u>	<u>YTD Ended November 2008</u>
Revenues:				
Real Estate Taxes	\$0	\$0	0.00%	\$0
Personal Property Taxes	0	0	100.00%	17,093
Rollback & Homestead	29,187	28,374	102.87%	4,548
Gas Tax	447,788	500,000	89.56%	467,740
Motor Vehicle Registration	121,066	150,000	80.71%	133,477
Grants	0	0	100.00%	0
Interest	3,430	8,000	100.00%	11,259
Miscellaneous	40,453	10,000	404.53%	20,223
Total Revenues	<u>641,924</u>	<u>696,374</u>	<u>92.18%</u>	<u>654,340</u>
Expenses				
Salaries & Wages	219,874	238,878	92.04%	269,675
Retirement & Insurance	100,224	119,801	83.66%	111,565
Bureau Workers Compensation	0	0	0.00%	0
Contractual Services	3,313	9,900	33.46%	3,621
Utility - Electric	4,070	5,000	81.40%	4,153
Utility - Gas	4,335	7,726	56.11%	6,299
Uniforms & Related Equip.	7,032	8,000	87.90%	5,487
Permits & Registrations	3,600	5,000	72.00%	0
Supplies	308	1,000	30.80%	5,469
Engineering Fees	173,604	247,250	70.21%	222,278
Phones	3,272	5,000	65.44%	5,420
Vehicle Fuel & Oil	10,723	14,000	76.59%	25,689
Vehicle Repairs	22,593	24,000	94.14%	28,297
Street Repair	20,008	330,088	6.06%	17,097
Miscellaneous	47,186	238,090	19.82%	3,455
Street Signs/Street Light Repairs	5,738	10,000	57.38%	4,788
Gravel/Salt	19,133	26,000	73.59%	54,504
Tree/Roof Maintenance	1,195	15,000	7.97%	14,045
Capital Improvements	0	10,000	0.00%	9,705
Liability Insurance	8,025	10,000	80.25%	16,693
County Auditor Fees	2,850	2,500	0.00%	1,161
Total Expenditures	<u>657,083</u>	<u>1,327,233</u>	<u>7.97%</u>	<u>809,401</u>
Excess of Revenues Over(Under)				
Expenditures	(15,159)	(630,859)	0%	(155,061)
Fund Balance at 12/31/08 & 12/31/07	<u>630,859</u>	<u>630,859</u>	<u>0</u>	<u>794,505</u>
Fund Balance at 11/30/09 & 11/30/08	<u>615,700</u>	<u>0</u>	<u>0</u>	<u>639,444</u>

STREET AND STREET LEVY FUND ANALYSIS

The Street and Street Levy Funds incurred a deficit spending situation noting that expenditures exceeding revenues by \$15,159. The Street Fund (B1) and Street Levy (B9) Funds had cash balances of \$556,008 and \$59,691 as of November 30, 2009.

CITY OF PATASKALA
MAYOR'S COURT NET PROFIT (LOSS) FROM OPERATIONS
FOR THE YEAR TO DATE ENDED NOVEMBER 30, 2009

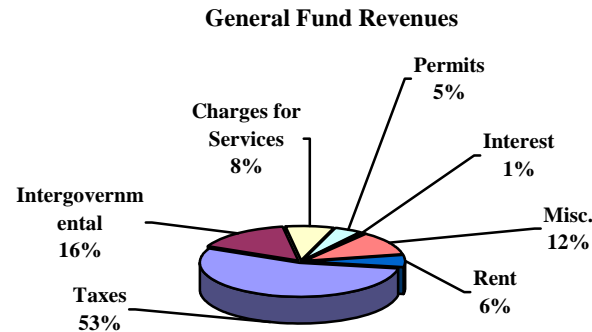
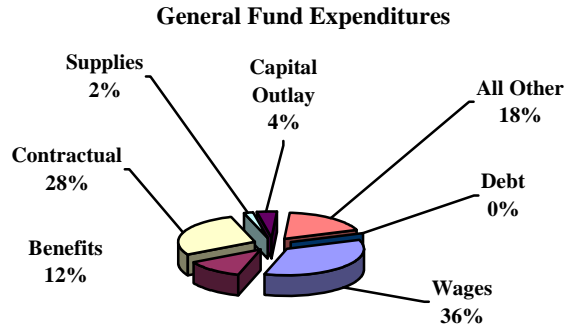
	Court Revenues					Net Profit (Loss) From Operations	
	YTD Expenditures	YTD Court Costs	YTD Computer Fund	YTD Fines	YTD State of Ohio		YTD Miscellaneous
Expenditures:							
City of Pataskala	\$128,806	\$26,840	\$0	\$85,690	\$0	\$8,313	(\$7,963)
Capital Recovery System Inc.	1,228	0	0	0	0	0	(1,228)
Treasurer of State	26,141	0	0	0	26,141	0	0
Court Computer	10,025	0	10,025	0	0	0	0
Refunds	87	0	0	0	0	0	(87)
Bank Charges	53	0	0	0	0	0	(53)
Unapplied Collections	0	0	0	0	0	7,453	7,453
Total Mayor's Court	\$ 166,340	\$ 26,840	\$ 10,025	\$ 85,690	\$ 26,141	\$15,766	\$ (1,878)
Reconciliation of Mayor's Court Cash Receipts Paid to the						Bank Balance at December 31, 2008	11,664
General Fund with Additional Mayor's Court Costs:						Bank Balance at November 30, 2009	\$ 9,786
General Fund Mayor's Court Cash Receipts (page 4)		123,578					
Salary & Benefits- Mayor Court Clerk		(24,013)					
Legal Services		(72,035)					
Magistrate		(14,378)					
Court Jail Fees		(1,073)					
Miscellaneous		(6,729)					
Net Profit (Loss) From Operations with Additional Mayor's Court Costs		\$ 5,350					

MAYOR'S COURT OPERATIONS ANALYSIS

Through the month ending November 30, 2009, the Mayor's Court had expenditures in excess of revenues by \$1,878. The Reconciliation of Mayor's Court Cash Receipts Paid to the General Fund with Additional Mayor's Court Costs (which these costs are generally supplemented by the General Fund) resulted in net income of \$5,530 through November 30, 2009. The Mayor's Court bank account had cash and cash equivalents on hand of \$9,786 for the year to date ended October 31, 2009.

CITY OF PATASKALA FUND BALANCE STATUS REPORT

Fund	Balance at 12/31/08	YTD Receipts	% Received Vs. Budget	YTD Expenditures	% Spent Vs. Budget	Balance at 11/30/09	Outstanding Encumbrances	Unencumbered 11/30/09
General (A1)	\$ 534,918	\$ 1,613,839	103.77%	\$ 1,146,827	54.87%	\$ 1,001,930	\$ 57,637	\$ 944,293
Street Fund (B1)	560,436	616,290	92.26%	620,718	50.36%	556,008	175,110	380,898
State Highway (B2)	61,131	46,535	80.37%	36,437	30.61%	71,229	2,152	69,077
Permissive License Tax (B8)	188,334	202,161	60.71%	79,248	15.20%	311,247	-	311,247
Street Levy (B9)	70,422	25,634	90.34%	36,365	36.81%	59,691	3,827	55,864
Recreation (B10)	22,887	11,350	100.00%	14,629	63.92%	19,608	1,895	17,713
Park Use (B11)	63,041	17,488	116.59%	1,095	1.40%	79,434	-	79,434
Police Levy (B13)	270,162	1,604,609	98.97%	1,324,715	70.04%	550,056	54,511	495,545
Immobilization (B14)	8,729	1,745	290.83%	-	0.00%	10,474	-	10,474
Court Computer (B17)	13,153	10,025	143.21%	11,259	55.87%	11,919	-	11,919
Alcohol Enforcement (B18)	5,583	750	150.00%	722	11.87%	5,611	-	5,611
Law Enforcement Trust (B19)	1,211	557	139.25%	-	0.00%	1,768	-	1,768
Mobile Park Trust Fund (B20)	4,219	105	87.50%	-	0.00%	4,324	106	4,218
FEMA	-	24,339	100.00%	24,339	100.00%	-	-	-
Police K-9 Unit (B50)	3,063	-	0.00%	1,087	26.75%	1,976	-	1,976
Sesquential Fund (B60)	3,087	116	11.60%	2,321	56.79%	882	98	784
Construction Accounts (B70)	254,663	4,621	15.40%	65,250	22.92%	194,034	1,768	192,266
Courter Bridge Improv. (C3)	59	163,730	93.03%	163,730	93.00%	59	-	59
Municipal Building (C5)	21,133	-	0.00%	9,800	1.11%	11,333	(0)	11,333
Street Bond (D2)	30,067	-	0.00%	-	0.00%	30,067	-	30,067
Water Fund (E1)	1,706,179	724,858	87.33%	1,171,564	46.18%	1,259,473	67,533	1,191,940
Sewer Fund (E2)	2,464,547	852,742	92.09%	1,319,965	38.93%	1,997,324	591,467	1,405,857
Water Debt Service (E12)	171,627	407,688	100.00%	407,688	70.37%	171,627	-	171,627
Wastewater Treatment (E14)	322,532	-	0.00%	244,214	75.72%	78,318	-	78,318
Totals	\$ 6,781,183	\$ 6,329,182	70.31%	\$ 6,681,973	40.44%	\$ 6,428,392	\$ 956,104	\$ 5,472,288



CITY OF PATASKALA FUND DESCRIPTIONS

The following is a description of the City's active funds:

Fund Number	Fund Name	Description
A1	General Fund	This fund accounts for all financial resources not accounted for in another fund. The General Fund is the general operating fund of the City and includes funding for such departments as: administration, police, and planning & zoning. The general fund balance is available for any purpose and may be transferred to any other fund.
B1	Street Fund	This fund receives 92.5% of motor vehicle and gasoline tax monies received and monies are to be used specifically for City street maintenance, construction and repair.
fB2	State Highway Fund	This fund receives 7.5% of motor vehicle and gasoline tax monies received and monies are to be used specifically for state highway road maintenance, construction, and repair for such state highway roads within the City.
B8	Permissive License Tax Fund	This fund receives monies collected from the sale of licenses from the County Auditor and is to be used for street construction, maintenance and repair.
B9	Street Levy Fund	This fund does not have a specific revenue source; however, remaining fund balance is to be used specifically for City street maintenance, construction and repair.
B10	Recreation Fund	This fund receives charges for services to operate the Parks and Recreation department and related activities.
B11	Park Use	This fund receives monies from new home and building permits which are to be used specifically for Parks and Recreation capital improvements.
B13	Police Levy Fund	This fund receives revenues for a specific property tax levy to account for security of persons and property.

CITY OF PATASKALA FUND DESCRIPTIONS

Fund Number	Fund Name	Description
B14	Immobilization Fund	This fund receives fines assessed under the Mayor's Court for any offender's immobilized vehicle. Such fees are to be disbursed to the registrar before the vehicle may be released to the offender.
B17	Court Computer Fund	This fund receives fees assessed by the Mayor's Court which are to be used for the computerization of the clerk of court's office. The fee charged to computerize the operations of the Mayor's Court cannot exceed \$3, and in addition to assessing fees to computerize the operations of the court, the Mayor's Court may determine that additional funds are necessary to computerize the office of the clerk of its court. This includes the acquisition and maintenance of legal research software and hardware for Mayor's Court personnel.
B18	Alcohol & Enforcement Education Fund	This fund receives fine monies for the violation of an OVI ordinance established and is to be used for alcohol related trainings and education.
B19	Law Enforcement Trust Fund	This fund receives fine monies from the Mayor's Court of which such monies are to be used to maintain, upgrade, and modernize law enforcement training, technology, and any related equipment.
B20	Mobile Park Trust Fund	This fund was created for the purpose of accounting for the donated principal associated with the installation and maintenance of the storm sewer line underneath the railroad tracks owned and managed by CSX. This fund will continue to receive interest which may only be used for the described purpose.
B50	Police K-9 Unit	This fund receives grants and donations for the training, care, and upkeep of a investigative police dog for the City police department.
B60	Sesquicentennial Fund	This fund was created to receive donations and other proceeds specifically for Sesquicentennial Activities when created in 2000. Any remaining monies are to be used specifically for historical preservation purposes within the City.

CITY OF PATASKALA FUND DESCRIPTIONS

Fund Number	Fund Name	Description
B70	Construction Accounts	This fund receives permit monies received by the planning and zoning department associated with new construction within the City. Expenditures from this fund relate to engineering, inspection, and site review fees.
C3	Courter Bridge Improvement	This fund receives rollover note proceeds to retire related debt originally used for bridge improvements to the Courter Bridge.
C5	Municipal Building Purchase	This fund issued bond anticipation note proceeds for the purchase of the City Municipal Building. The repayment of the outstanding notes is an obligation of the General Fund.
D2	Street Bond Fund	This fund collected special assessment levy monies for improvements to Pat Haven Drive. This fund no longer collects monies and the remaining balance is dormant and is available for future City capital improvements.
E1	Water Fund	Charges for services in the form of user-fees are assessed for operations, repayment of debt, construction, and any improvements to the City's water utility system.
E2	Sewer Fund	Charges for services in the form of user-fees are assessed for operations, repayment of debt, construction, and any improvements to the City's sewer utility system.
E13	Water Improvement Fund	This fund receives bond and note proceeds which will be used to retire existing water bond anticipation notes originally issued for the construction of the City's new Water Treatment Plant.
E14	Waste Water Treatment Plant #2	This fund issued bond anticipation notes for the construction of the City's Waste Water Treatment Plant. Outstanding debt is collateralized by charges for services.