



**CITY OF PATASKALA
MONTHLY FINANCIAL REPORT
FOR THE YEAR TO DATE NOVEMBER 30, 2008**

Prepared By:
Jason Carr, Finance Director
Janice Claprod, Finance Manager

CITY OF PATASKALA MONTHLY FINANCIAL REPORT

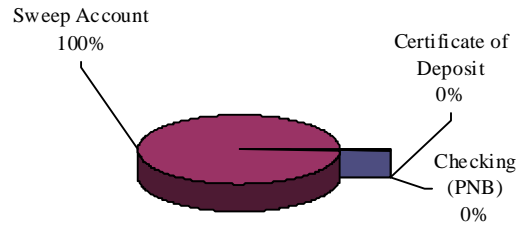
TABLE OF CONTENTS

<u>TITLE</u>	<u>PAGE</u>
Table of Contents	1
City Deposits and Investments	2
Statement of Revenues, Expenditures and Changes in Fund Balance – General Fund	4
Statement of Revenues, Expenditures and Changes in Fund Balance – Police Levy Fund	6
Statement of Revenues, Expenditures and Changes in Fund Balance – Street and Street Levy Funds	7
Statement of Operations – Mayor’s Court	8
Fund Balance Status Report	9
Fund Descriptions	10

CITY DEPOSITS AND INVESTMENTS

A. City Investments by Category

Investments by Category



Investment Type	Interest Rate	Amount Invested	Monthly Interest	Year to Date Interest	Projected Interest at 12/31/08
Checking Account (Park National Bank)	N/A	\$3,411	\$0	\$0	\$0
Checking Account-W/S (Park National Bank)	N/A	0	0	0	0
Sweep Account – W/S	0.95%	4,873,630	3,606	100,150	110,000
Sweep Account - Insurance	.05%	14,750	1	189	300
Sweep Account	1.97%	1,975,538	1,431	49,654	60,000
Certificates of Deposit	2.75%	4,178	110	110	120
Totals		<u>\$6,871,507</u>	<u>\$5,148</u>	<u>\$145,065</u>	<u>\$170,420</u>

To improve cash management, cash received by the City is pooled and invested. Individual fund integrity is maintained through City records. The City's investments are pooled amongst all funds with the exception of the certificate of deposit which were purchased with Mobile Park Trust Fund monies. All interest earned from the certificates of deposit are recorded within the Mobile Park Trust Fund.

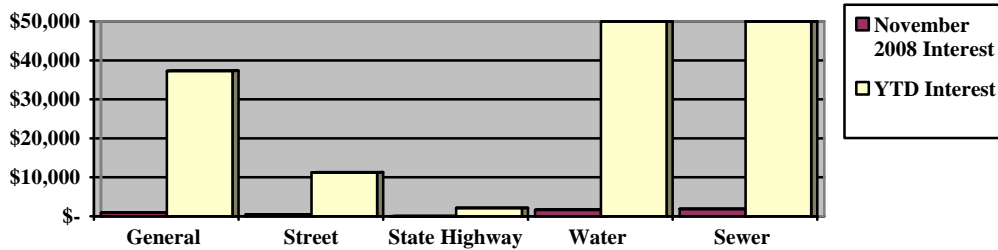
Assuming the City maintains the current investments, we expect to receive \$170,420 in total interest by investment type assuming the above interest rates at December 31, 2008. However, *interest earnings are expected to decrease from 2007 based upon the City's investments being impacted by changes in the federal funds lending rates which have decreased significantly from January 1, 2008.*

CITY DEPOSITS AND INVESTMENTS

(Continued)

B. City Investment Earnings

Interest Earned by Fund



	General	Street (B1)	Highway (B2)	Water (E1) WWTP (E14)	Sewer (E2)
November 2008	\$ 977	\$ 412	\$ 42	\$ 1,714	\$ 1,893
YTD Interest	37,353	11,269	2,145	49,951	50,199

Investment earnings for the month of November 2008 totaled \$5,148 in comparison to November 2007 interest earnings of \$33,414. Investment income decreased from prior year based on decreased interest rates.

The Finance Department will seek the highest return on investment of City monies while maintaining the following investment objectives and guidelines:

- 1) Preservation of capital and protection of principal while maintaining diversification to avoid losses;
- 2) Strive to achieve a fair & save average of return and provide liquidity to enable operating requirements;
- 3) Exercise degree of judgment and care;
- 4) Bank account relationships managed to secure adequate services while minimizing costs.

C. Collateralization of City Monies

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by collateral pledged to the City by the financial institution or by a collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution. FDIC coverage is provided up to \$250,000 (through December 31, 2009) for each interest and non-interest bearing account with the same financial institution. Any remaining deposits in excess of FDIC coverage must be collateralized by pledged (the financial institution matches an investment against remaining deposits) or pooled (the financial institution pools the City's monies with other governments into one large collateral pool securing all participating governments). The following table summarizes collateralization of the City's funds:

<u>Financial Institution</u>	<u>Investment Type</u>	<u>Amount Invested</u>	<u>FDIC</u>	<u>Additional Collateral</u>	<u>Over/(Under) Collateralized</u>
Park National Bank	Checking	\$3,411	\$100,000	\$0	\$96,589
Park National Bank	Sweep	6,863,918	0	6,863,918	0
Park National Bank	CD	4,178	100,000	0	95,822

CITY OF PATASKALA GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended November 30, 2008 and 2007

	<u>YTD Ended November 2008</u>	<u>Budget</u>	<u>YTD % Received/Expended</u>	<u>YTD Ended November 2007</u>
Revenues:				
Real Estate Taxes	\$845,444	\$917,200	92.18%	\$811,944
Personal Property Taxes	21,487	34,654	62.00%	12,807
Rollback & Homestead	114,599	85,671	133.77%	110,247
Local Government	89,488	98,299	91.04%	90,584
Estate Taxes	5,897	10,000	58.97%	147,154
Permits	77,437	93,000	83.27%	98,015
Mayor's Court	105,687	120,000	88.07%	106,271
Interest	37,353	70,000	53.36%	106,460
Rent	100,443	86,477	116.15%	92,943
Miscellaneous	187,209	85,500	218.96%	106,793
Advance In	10,000	10,000	100.00%	0
Total Revenues	<u>1,595,044</u>	<u>1,610,801</u>	<u>99.02%</u>	<u>1,683,218</u>
<u>Expenses</u>				
Salaries and Wages:				
Police	67,683	77,507	87.33%	68,493
Zoning	147,417	182,400	80.82%	125,712
Mayor and Clerk	47,338	54,789	86.40%	42,730
Administrator and Assistant	45,244	51,870	87.23%	29,579
Service Director	0	0	0.00%	23,657
Council and Clerk	45,523	52,076	87.42%	29,096
Finance Director & Mgr.	68,850	78,448	87.77%	65,572
Cemetery/Personnel Board/L&B	17,743	24,537	72.31%	20,343
Retirement and Insurance:				
Police	24,250	29,493	82.22%	24,050
Zoning	57,043	75,984	75.07%	59,492
Mayor and Clerk	16,615	17,643	94.17%	16,868
Administrator and Assistant	13,312	13,580	98.03%	18,125
Service Director	0	0	0.00%	3,579
Council and Clerk	11,211	15,221	73.65%	13,315
Finance Director & Mgr.	13,279	16,927	78.45%	13,895
Cemetery/Personnel Board/L&B	2,637	3,411	77.31%	3,082
Street Lighting	36,261	50,000	72.52%	37,740
Health Department	57,500	57,500	100.00%	57,500
Office Supplies	23,748	40,250	59.00%	21,437
Vehicle & Building Repairs	6,428	42,600	15.09%	8,563
Contractual Services	65,763	88,061	74.68%	40,611
Utility - Electric	22,389	29,000	77.20%	25,798
Telephone	21,841	37,500	58.24%	34,177
Utility - Gas	4,428	21,000	21.09%	9,515
Cleaning	21,626	25,000	86.50%	22,716
Building Debt Payment	38,593	157,000	24.58%	36,448
Auditor Fees	23,872	31,500	75.78%	37,540

CITY OF PATASKALA GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended November 30, 2008 and 2007
(Continued)

Legal Services	167,681	205,500	81.60%	167,257
Magistrate	13,406	15,000	89.37%	8,481
Liability Insurance	26,987	104,700	25.78%	119,963
Miscellaneous	58,704	175,841	33.38%	109,145
Contingency	28,575	315,000	9.07%	0
Capital Improvements	126,628	202,995	62.38%	0
Police Car Lease Payment	59,218	59,218	100.00%	62,414
Advances Out	10,000	10,000	100.00%	0
	<u>1,391,793</u>	<u>2,331,877</u>	<u>59.69%</u>	<u>1,356,893</u>
Total Expenditures				
Excess of Revenues Over(Under)				
Expenditures	203,251	(712,376)	0	326,325
	<u>712,376</u>	<u>712,376</u>	<u>0</u>	<u>556,665</u>
Fund Balance at 12/31/07 & 12/31/06				
	712,376	712,376	0	556,665
Fund Balance at 11/30/08 & 11/30/07	<u>915,627</u>	<u>0</u>	<u>0.00%</u>	<u>882,990</u>

GENERAL FUND ANALYSIS

The General Fund avoided a deficit spending situation with revenues exceeding expenditures by \$203,251 through November 30, 2008. This increase is aided by the re-allocation of liability insurance, audit fees, and other costs normally paid by the General Fund. The City also received increased franchise fees based on the 3 cable providers now paying franchise fees within the City.

Expenditures: Expenditures were \$34,900 higher as compared to November 30, 2008.

Expenditure line items which increased more than 50% in relation to YTD November 2007 included Administrator Salaries (increase \$15,665), Council and Council Clerk salaries (increase \$16,427), Contractual Services (increase \$25,152) Contingency (increase \$28,575), Capital Improvements (increase \$126,628) and Advances Out (increase \$10,000).

Revenues: Revenues decreased \$88,174, or 5.6% from the same period November 2007 which is primarily associated with decreased estate taxes, permits, and interest revenues.

CITY OF PATASKALA POLICE LEVY FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended November 30, 2008 and 2007

	<u>YTD Ended November 2008</u>	<u>Budget</u>	<u>YTD % Received/Expended</u>	<u>YTD Ended November 2007</u>
Revenues:				
Real Estate Taxes	\$1,311,739	\$1,418,349	92.48%	\$1,296,703
Personal Property Taxes	37,047	34,000	108.96%	22,081
Rollback & Homestead	184,413	82,895	222.47%	177,912
School Resource Officer Grant	50,000	50,000	100.00%	0
Miscellaneous	63,906	43,756	146.05%	62,362
Total Revenues	<u>1,647,105</u>	<u>1,629,000</u>	<u>101.11%</u>	<u>1,559,058</u>
Expenses				
Salaries & Wages	781,915	947,715	82.51%	784,810
Retirement & Insurance	331,914	473,345	70.12%	321,768
Bureau of Workers Compensation	0	0	0.00%	15,901
Contractual Services	5,182	9,700	53.42%	7,892
Supplies/Computer Equip.	35,577	44,500	79.95%	38,673
Lab, Legal Fees & Examinations	10,076	23,500	42.88%	11,127
Evidence Storage	1,591	1,600	99.44%	965
Officer Tuition	5,350	10,000	53.50%	4,568
Task Force	2,500	2,500	100.00%	2,500
Phones, Pagers, Internet	23,322	28,100	83.00%	6,605
Travel & Investigation	4,245	8,500	49.94%	3,674
Fuel	61,053	65,000	93.93%	54,027
Publications/Membership	1,385	3,500	39.57%	1,204
Uniforms & Related Equip.	15,661	20,000	78.31%	7,409
Vehicle Maintenance & Repairs	9,551	34,212	27.92%	32,888
Capital Improvements/Purchases	24,632	30,000	82.11%	0
Miscellaneous	5,931	52,089	11.39%	0
Liability Insurance	34,585	34,600	99.96%	0
Payroll Processing Fees	2,573	2,700	95.30%	0
Electric	9,225	9,400	98.14%	0
Columbia Gas	6,862	14,000	49.01%	0
ADT Security	606	1,200	50.50%	0
Police Vehicle Lease	36,600	36,600	100.00%	63,685
County Auditor/Audit Fees	23,263	24,000	96.93%	21,426
Total Expenditures	<u>1,433,599</u>	<u>1,876,761</u>	<u>76.39%</u>	<u>1,380,406</u>
Excess of Revenues Over(Under) Expenditures	213,506	(247,761)	0	178,652
Fund Balance at 12/31/07 & 12/31/06	<u>247,761</u>	<u>247,761</u>	<u>0</u>	<u>172,473</u>
Fund Balance at 11/30/08 & 11/30/07	<u>461,267</u>	<u>0</u>	<u>0.00%</u>	<u>351,125</u>

POLICE LEVY FUND ANALYSIS

The Police Levy Fund avoided a deficit spending situation with revenues exceeding expenditures by \$213,506.

Expenditures: Expenditures increased \$53,193 from November 2007 with the largest increase in fuel (increase \$7,026), Capital Improvements (increase \$24,632) and other costs which were not allocated to the Police Levy Fund in September 2007, such as liability insurance, payroll processing fees, electric, Columbia Gas, and ADT security costs. This also includes allocation of phone costs to the police levy fund during 2008.

Revenues: Revenues increased \$88,047 from October 2007 which is primarily attributed to the City receiving the School Resource Officer Grant, the sale of police vehicles and also higher real estate tax revenues.

CITY OF PATASKALA STREET AND STREET LEVY FUNDS
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended November 30, 2008 and 2007

	<u>YTD Ended November 2008</u>	<u>Budget</u>	<u>YTD % Received/Expended</u>	<u>YTD Ended November 2007</u>
Revenues:				
Real Estate Taxes	\$0	\$0	0.00%	\$0
Personal Property Taxes	17,093	17,093	100.00%	6,903
Rollback & Homestead	4,548	3,000	151.60%	10,023
Gas Tax	467,740	490,000	95.46%	450,135
Motor Vehicle Registration	133,477	165,000	80.90%	137,200
Grants	0	0	0.00%	7,181
Interest	11,259	21,000	53.61%	19,665
Miscellaneous	20,223	10,992	183.98%	22,027
Total Revenues	<u>654,340</u>	<u>707,085</u>	<u>92.54%</u>	<u>653,134</u>
Expenses				
Salaries & Wages	269,675	311,280	86.63%	230,590
Retirement & Insurance	111,565	148,103	75.33%	106,620
Bureau Workers Compensation	0	0	0.00%	5,387
Contractual Services	3,621	14,000	25.86%	0
Utility - Electric	4,153	6,500	63.89%	3,642
Utility - Gas	6,299	10,500	59.99%	5,112
Uniforms & Related Equip.	5,487	7,000	78.39%	5,526
Permits & Registrations	0	4,600	0.00%	303
Supplies	5,469	325,307	1.68%	34,263
Engineering Fees	222,278	321,506	69.14%	81,452
Phones	5,420	6,000	90.33%	3,171
Vehicle Fuel & Oil	25,689	26,000	98.80%	19,726
Vehicle Repairs	28,297	29,000	97.58%	25,938
Street Repair	17,097	48,000	35.62%	65,743
Miscellaneous	3,455	109,944	3.14%	5,107
Street Signs	4,788	8,000	59.85%	1,403
Gravel/Salt	54,504	71,000	76.77%	62,330
Tree/Roof Maintenance	14,045	15,000	93.63%	18,440
Capital Improvements	9,705	20,850	46.55%	0
Liability Insurance	16,693	16,693	100.00%	0
County Auditor Fees	1,161	2,307	50.33%	28
Total Expenditures	<u>809,401</u>	<u>1,501,590</u>	<u>53.90%</u>	<u>674,781</u>
Excess of Revenues Over(Under)				
Expenditures	(155,061)	(794,505)	0	(21,647)
Fund Balance at 12/31/07 & 12/31/06	<u>794,505</u>	<u>794,505</u>	<u>0</u>	<u>861,244</u>
Fund Balance at 11/30/08 & 11/30/07	<u>639,444</u>	<u>0</u>	<u>0</u>	<u>839,597</u>

STREET AND STREET LEVY FUND ANALYSIS

The Street and Street Levy Funds incurred a deficit spending situation noting that expenditures exceeded revenues by (\$155,061). The Street Fund (B1) and Street Levy (B9) Funds had cash balances of \$560,422 and \$79,022 as of November 30, 2008.

CITY OF PATASKALA
MAYOR'S COURT NET PROFIT (LOSS) FROM OPERATIONS
FOR THE YEAR TO DATE ENDED NOVEMBER 30, 2008

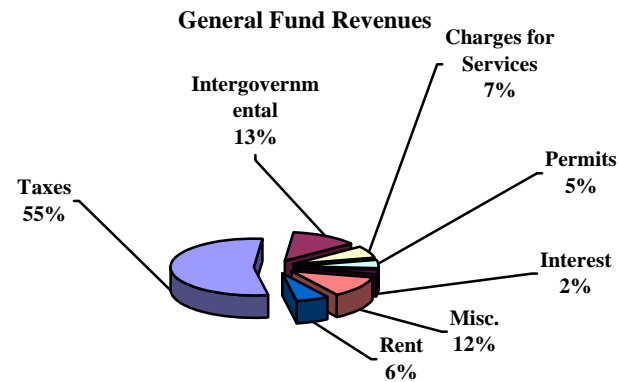
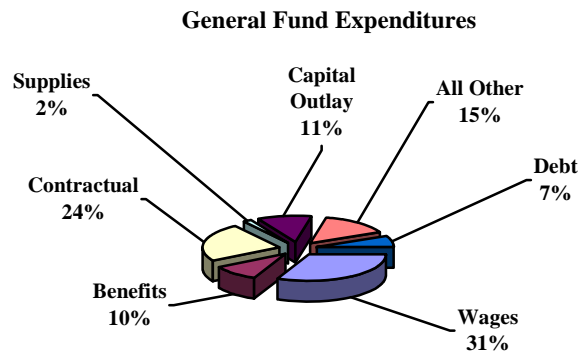
	<u>Court Revenues</u>					Net Profit (Loss) From Operations	
	YTD Expenditures	YTD Court Costs	YTD Computer Fund	YTD Fines	YTD State of Ohio		YTD Miscellaneous
Expenditures:							
City of Pataskala	\$111,875	\$62,425	\$0	\$47,371	\$0	\$0	(\$2,079)
Capital Recovery System Inc.	4,070	0	0	0	0	0	(4,070)
Treasurer of State	28,063	0	0	0	28,063	0	0
Court Computer	0	0	8,838	0	0	0	8,838
Refunds	559	0	0	0	0	0	(559)
Bank Charges	275	0	0	0	0	124	(151)
Unapplied Collections	0	0	0	0	0	1,570	1,570
Total Mayor's Court	\$ 144,842	\$ 62,425	\$ 8,838	\$ 47,371	\$ 28,063	\$1,694	\$ 3,549
Reconciliation of Mayor's Court Cash Receipts Paid to the				Bank Balance at December 31, 2007		8,456	
General Fund with Additional Mayor's Court Costs:				Bank Balance at November 30, 2008		\$ 12,005	
General Fund Mayor's Court Cash Receipts (page 4)		105,687					
Salary & Benefits- Mayor Court Clerk		(30,210)					
Legal Services		(38,957)					
Magistrate		(13,406)					
Court Jail Fees		(4,585)					
Miscellaneous		(3,393)					
Net Profit (Loss) From Operations with							
Additional Mayor's Court Costs		\$ 15,136					

MAYOR'S COURT OPERATIONS ANALYSIS

Through the month ending November 30, 2008, the Mayor's Court had revenues in excess of expenditures by \$3,549. The Reconciliation of Mayor's Court Cash Receipts Paid to the General Fund with Additional Mayor's Court Costs (which these costs are generally supplemented by the General Fund) resulted in a net gain of \$15,136 through November 30, 2008. The Mayor's Court bank account had cash and cash equivalents on hand of \$12,005 for the year to date ended November 30, 2008.

CITY OF PATASKALA - FUND BALANCE STATUS REPORT

Fund	Balance at 12/31/07	YTD Receipts	% Received Vs. Budget	YTD Expenditures	% Spent Vs. Budget	Balance at 11/30/08
General (A1)	\$ 712,376	\$ 1,595,045	92.49%	\$ 1,391,793	57.11%	\$ 915,628
Street Fund (B1)	536,778	632,709	93.46%	609,065	50.18%	560,422
State Highway (B2)	57,982	49,689	80.14%	50,149	41.80%	57,522
Permissive License Tax (B8)	248,784	309,301	134.48%	265,138	55.38%	292,947
Street Levy (B9)	257,727	21,641	71.90%	200,335	69.60%	79,033
Recreation (B10)	10,163	107,333	81.93%	93,846	66.48%	23,650
Park Use (B11)	78,690	12,650	50.60%	28,899	27.87%	62,441
Police Levy (B13)	247,761	1,647,104	101.11%	1,433,599	76.39%	461,266
Immobilization (B14)	6,559	2,070	345.00%	-	0.00%	8,629
Court Computer (B17)	6,804	8,838	67.98%	2,847	14.38%	12,795
Alcohol Enforcement (B18)	5,233	250	17.86%	-	0.00%	5,483
Law Enforcement Trust (B19)	3,253	847	105.88%	2,940	72.54%	1,160
Mobile Park Trust Fund (B20)	4,067	152	126.67%	-	0.00%	4,219
FEMA (B30)	-	13,222	100.00%	13,222	100.00%	-
Police K-9 Unit (B50)	5,803	7,901	395.05%	11,036	141.43%	2,668
Sesquential Fund (B60)	4,942	1,749	874.50%	3,435	66.80%	3,256
Construction Accounts (B70)	258,719	15,999	28.57%	17,807	5.66%	256,911
Issue I (C2)	-	198,039	100.00%	198,039	100.00%	-
Courter Bridge Improvement (C3)	-	176,059	94.15%	176,000	94.12%	59
Municipal Building (C5)	28,801	-	0.00%	860,570	69.29%	(831,769)
CDBG (C4)	-	37,000	100.00%	37,000	100.00%	-
Street Bond (D2)	30,067	-	0.00%	-	0.00%	30,067
Water Fund (E1)	2,220,909	788,188	73.18%	1,277,010	38.72%	1,732,087
Sewer Fund (E2)	2,472,480	863,368	122.46%	877,660	27.62%	2,458,188
Water Debt Service (E12)	-	579,871	142.04%	408,243	100.00%	171,628
Wastewater Treatment (E14)	322,533	-	0.00%	-	0.00%	322,533
Totals	\$ 7,520,431	\$ 7,069,025	78.53%	\$ 7,958,633	48.17%	\$ 6,630,823



CITY OF PATASKALA FUND DESCRIPTIONS

The following is a description of the City's active funds:

Fund Number	Fund Name	Description
A1	General Fund	This fund accounts for all financial resources not accounted for in another fund. The General Fund is the general operating fund of the City and includes funding for such departments as: administration, police, and planning & zoning. The general fund balance is available for any purpose and may be transferred to any other fund.
B1	Street Fund	This fund receives 92.5% of motor vehicle and gasoline tax monies received and monies are to be used specifically for City street maintenance, construction and repair.
B2	State Highway Fund	This fund receives 7.5% of motor vehicle and gasoline tax monies received and monies are to be used specifically for state highway road maintenance, construction, and repair for such state highway roads within the City.
B8	Permissive License Tax Fund	This fund receives monies collected from the sale of licenses from the County Auditor and is to be used for street construction, maintenance and repair.
B9	Street Levy Fund	This fund does not have a specific revenue source; however, remaining fund balance is to be used specifically for City street maintenance, construction and repair.
B10	Recreation Fund	This fund receives charges for services to operate the Parks and Recreation department and related activities.
B11	Park Use	This fund receives monies from new home and building permits which are to be used specifically for Parks and Recreation capital improvements.
B13	Police Levy Fund	This fund receives revenues for a specific property tax levy to account for security of persons and property.

CITY OF PATASKALA FUND DESCRIPTIONS

Fund Number	Fund Name	Description
B14	Immobilization Fund	This fund receives fines assessed under the Mayor's Court for any offender's immobilized vehicle. Such fees are to be disbursed to the registrar before the vehicle may be released to the offender.
B17	Court Computer Fund	This fund receives fees assessed by the Mayor's Court which are to be used for the computerization of the clerk of court's office. The fee charged to computerize the operations of the Mayor's Court cannot exceed \$3, and in addition to assessing fees to computerize the operations of the court, the Mayor's Court may determine that additional funds are necessary to computerize the office of the clerk of its court. This includes the acquisition and maintenance of legal research software and hardware for Mayor's Court personnel.
B18	Alcohol & Enforcement Education Fund	This fund receives fine monies for the violation of an OVI ordinance established and is to be used for alcohol related trainings and education.
B19	Law Enforcement Trust Fund	This fund receives fine monies from the Mayor's Court of which such monies are to be used to maintain, upgrade, and modernize law enforcement training, technology, and any related equipment.
B20	Mobile Park Trust Fund	This fund was created for the purpose of accounting for the donated principal associated with the installation and maintenance of the storm sewer line underneath the railroad tracks owned and managed by CSX. This fund will continue to receive interest which may only be used for the described purpose.
B50	Police K-9 Unit	This fund receives grants and donations for the training, care, and upkeep of a investigative police dog for the City police department.
B60	Sesquicentennial Fund	This fund was created to receive donations and other proceeds specifically for Sesquicentennial Activities when created in 2000. Any remaining monies are to be used specifically for historical preservation purposes within the City.

CITY OF PATASKALA FUND DESCRIPTIONS

Fund Number	Fund Name	Description
B70	Construction Accounts	This fund receives permit monies received by the planning and zoning department associated with new construction within the City. Expenditures from this fund relate to engineering, inspection, and site review fees.
C3	Courter Bridge Improvement	This fund receives rollover note proceeds to retire related debt originally used for bridge improvements to the Courter Bridge.
C5	Municipal Building Purchase	This fund issued bond anticipation note proceeds for the purchase of the City Municipal Building. The repayment of the outstanding notes is an obligation of the General Fund.
D2	Street Bond Fund	This fund collected special assessment levy monies for improvements to Pat Haven Drive. This fund no longer collects monies and the remaining balance is dormant and is available for future City capital improvements.
E1	Water Fund	Charges for services in the form of user-fees are assessed for operations, repayment of debt, construction, and any improvements to the City's water utility system.
E2	Sewer Fund	Charges for services in the form of user-fees are assessed for operations, repayment of debt, construction, and any improvements to the City's sewer utility system.
E12	Water Debt Service Fund	This fund receives transfers in from the water fund which will be used to retire existing the outstanding \$6,550,000 water general obligation bonds.
E14	Waste Water Treatment Plant #2	This fund issued bond anticipation notes for the construction of the City's Waste Water Treatment Plant. Outstanding debt is collateralized by charges for services.