



**CITY OF PATASKALA
MONTHLY FINANCIAL REPORT
FOR THE YEAR TO DATE MARCH 31, 2010**

PREPARED BY THE FINANCE DEPARTMENT

CITY OF PATASKALA MONTHLY FINANCIAL REPORT

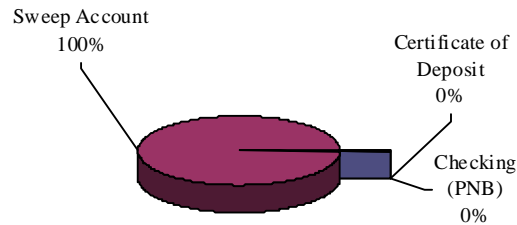
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CITY DEPOSITS AND INVESTMENTS

A. City Investments by Category

Investments by Category



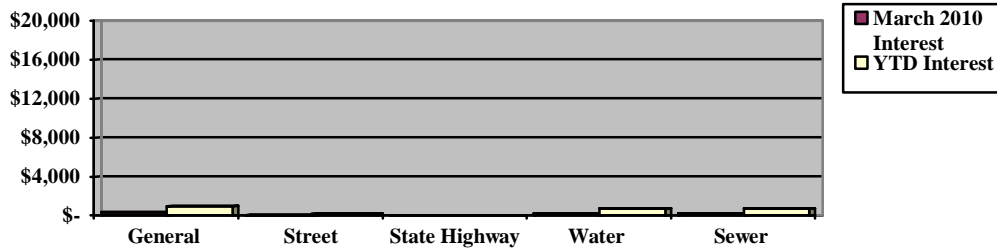
<u>Investment Type</u>	<u>Interest Rate</u>	<u>Amount Invested</u>	<u>Monthly Interest</u>	<u>Year to Date Interest</u>	<u>Projected Interest at 12/31/10</u>
Checking Account (Park National Bank)	N/A	\$0	\$0	\$0	\$0
Checking Account–W/S (Park National Bank)	N/A	0	0	0	0
Sweep Account – W/S	0.51%	3,321,498	455	1,484	6,000
Insurance Account	N/A	0	0	0	0
Sweep Account – Ins.	0.10%	10,336	0	2	600
Sweep Account	0.51%	3,019,138	400	1,211	5,000
Certificates of Deposit	1.00%	4,325	0	0	100
Totals		<u>\$6,355,297</u>	<u>\$855</u>	<u>\$2,697</u>	<u>\$11,700</u>

To improve cash management, cash received by the City is pooled and invested. Individual fund integrity is maintained through City records. The City’s investments are pooled amongst all funds with the exception of the certificate of deposit which were purchased with Mobile Park Trust Fund monies. All interest earned from the certificates of deposit are recorded within the Mobile Park Trust Fund.

CITY DEPOSITS AND INVESTMENTS (Continued)

B. City Investment Earnings

Interest Earned by Fund



	General	Street (B1)	Highway (B2)	Water (E1)	Sewer (E2)
March 2010 Interest	\$ 335	\$ 54	\$ 11	\$ 222	\$ 233
YTD Interest	979	194	38	743	741

Investment earnings for the month of March 2010 totaled \$855 in comparison to March 2009 interest earnings of \$4,483. Investment income is less based on the significant differences in interest rates and the overall financial markets.

The Finance Department will seek the highest return on investment of City monies while maintaining the following investment objectives and guidelines:

- 1) Preservation of capital and protection of principal while maintaining diversification to avoid losses;
- 2) Strive to achieve a fair & save average of return and provide liquidity to enable operating requirements;
- 3) Exercise degree of judgment and care;
- 4) Bank account relationships managed to secure adequate services while minimizing costs.

C. Collateralization of City Monies

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by collateral pledged to the City by the financial institution or by a collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution. FDIC coverage is provided up to \$250,000 for each interest and non-interest bearing account with the same financial institution. Any remaining deposits in excess of FDIC coverage must be collateralized by pledged (the financial institution matches an investment against remaining deposits) or pooled (the financial institution pools the City's monies with other governments into one large collateral pool securing all participating governments). The following table summarizes collateralization of the City's funds:

<u>Financial Institution</u>	<u>Investment Type</u>	<u>Amount Invested</u>	<u>FDIC</u>	<u>Additional Collateral</u>	<u>Over/(Under) Collateralized</u>
Park National Bank	Checking	\$0	\$250,000	\$0	\$250,000
Park National Bank	Sweep	6,350,972	0	6,350,972	0
Park National Bank	CD	4,325	4,325	0	0

CITY OF PATASKALA GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended March 31, 2010 and 2009

	<u>YTD Ended March 2010</u>	<u>Budget</u>	<u>YTD % Received/Expended</u>	<u>YTD Ended March 2009</u>
Revenues:				
Real Estate Taxes	\$434,170	\$905,000	47.97%	\$357,200
Personal Property Taxes	0	0	0.00%	0
Rollback & Homestead	0	131,892	0.00%	1,239
Local Government	19,547	87,325	22.38%	21,326
Estate Taxes	0	10,300	0.00%	1,887
Permits	16,099	65,770	24.48%	10,321
Mayor's Court	26,028	93,500	27.84%	16,569
Interest	982	12,100	8.12%	2,527
Rent	28,085	105,000	26.75%	23,382
Miscellaneous	35,853	172,290	20.81%	38,667
Total Revenues	560,764	1,583,177	35.42%	473,118
Expenses				
Salaries and Wages:				
Police	15,701	68,206	23.02%	18,190
Zoning	33,492	147,908	22.64%	38,809
Mayor and Clerk	11,447	47,379	24.16%	10,102
Administrator & Public Serv. Dir.	12,427	52,402	23.71%	11,741
Law Director	31,382	121,740	0.00%	0
Council and Clerk	12,211	49,879	24.48%	11,627
Finance Director & Mgr.	17,903	75,768	23.63%	17,050
Parks/Personnel Board/L&B	73	4,643	1.57%	38
Retirement and Insurance				
Police	7,432	29,244	25.41%	6,763
Zoning	16,056	77,319	20.77%	12,329
Mayor and Clerk	3,835	14,462	26.52%	2,150
Administrator & Public Serv. Dir.	4,894	13,461	36.36%	3,226
Law Director	6,462	19,492	0.00%	0
Council and Clerk	3,180	10,593	30.02%	1,901
Finance Director & Mgr.	5,237	19,284	27.16%	3,431
Parks/Personnel Board/L&B	112	750	14.93%	53
Street Lighting	10,363	50,000	20.73%	10,978
Health Department	59,300	59,300	100.00%	57,500
Office Supplies	6,171	30,875	19.99%	5,288
Vehicle & Building Repairs	12,667	36,750	34.47%	7,047
Contractual Services	8,313	99,009	8.40%	17,746
Utility - Electric	5,167	28,100	18.39%	4,661
Telephone	3,510	26,447	13.27%	5,860
Utility - Gas	2,217	10,000	22.17%	3,017
Cleaning	4,477	17,910	25.00%	4,478
Building Debt Payment	0	150,000	0.00%	0
Auditor Fees	0	31,000	0.00%	20
Legal Services	9,000	46,000	19.57%	43,845

CITY OF PATASKALA GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended March 31, 2010 and 2009
(Continued)

Magistrate	3,100	17,000	18.24%	2,313
Liability Insurance	23,552	30,000	78.51%	20,747
Miscellaneous	27,267	115,270	23.65%	17,344
Contingency	0	486,542	0.00%	0
Capital Improvements	6,304	507,000	1.24%	8,949
Police Vehicle Lease Payment	0	0	0.00%	0
Total Expenditures	<u>363,252</u>	<u>2,493,733</u>	<u>14.57%</u>	<u>347,203</u>
Excess of Revenues Over(Under)				
Expenditures	197,512	(910,556)	0	125,915
Fund Balance at 12/31/09 & 12/31/08	<u>910,556</u>	<u>910,556</u>	<u>0</u>	<u>534,918</u>
Fund Balance at 03/31/10 & 03/31/09	<u><u>1,108,068</u></u>	<u><u>0</u></u>	<u><u>0.00%</u></u>	<u><u>660,833</u></u>

GENERAL FUND ANALYSIS

The General Fund avoided a deficit spending situation with revenues exceeding expenditures by \$197,512 through March 31, 2010.

Expenditures: Expenditures were \$16,049 higher as compared to March 31, 2009. This fluctuation is primarily attributed to 1) Increased building repairs of \$5,620 compared to 2009 and 2) Higher miscellaneous expenses of \$9,923 when compared to March 2009.

In addition to the paragraph above, expenditure line items which increased 50% from the same period 2009 include the Law Director Wages and benefits (increase of \$31,382 and \$6,462, respectively, noting this was included in legal services in 2009), and Council and Clerk Benefits (increase \$1,279).

Revenues: Revenues increased \$87,646 from the same period March 2009 which is primarily attributed to increases in real estate taxes, rental and planning and zoning permit revenues.

CITY OF PATASKALA POLICE LEVY FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended March 31, 2010 and 2009

	<u>YTD Ended March 2010</u>	<u>Budget</u>	<u>YTD % Received/Expended</u>	<u>YTD Ended March 2009</u>
Revenues:				
Real Estate Taxes	\$692,940	\$1,550,000	44.71%	\$566,600
Personal Property Taxes	0	0	0.00%	0
Rollback & Homestead	0	171,805	0.00%	2,074
School Resource Officer Grant	0	0	0.00%	0
Miscellaneous	19,551	21,195	92.24%	8,548
Total Revenues	<u>712,491</u>	<u>1,743,000</u>	<u>40.88%</u>	<u>577,222</u>
Expenses				
Salaries & Wages	152,878	679,691	22.49%	185,607
Retirement & Insurance	144,748	395,678	36.58%	73,050
Contractual Services	1,020	12,000	8.50%	181
Supplies/Computer Equip.	2,912	27,937	10.42%	1,952
Lab, Legal Fees & Examinations	2,841	11,920	23.83%	1,786
Evidence Storage	330	1,732	19.05%	330
Officer Tuition	0	6,000	0.00%	1,610
Task Force	0	0	0.00%	2,500
Phones, Pagers, Internet	5,924	29,911	19.81%	5,395
Travel & Investigation	1,350	6,050	0.00%	219
County Auditor/Audit Fees	0	36,200	0.00%	450
Fuel	9,921	50,000	19.84%	9,584
Publications/Membership	144	3,500	4.11%	20
Uniforms & Related Equip.	798	28,000	2.85%	4,433
Vehicle Maintenance & Repairs	3,174	41,875	7.58%	9,990
Capital Improvements/Purchases	5,000	10,000	50.00%	547
Miscellaneous	3,669	32,024	11.46%	4,030
Liability Insurance	17,815	20,000	89.08%	19,145
Payroll Processing Fees	906	3,615	25.06%	872
Electric	3,613	9,000	40.14%	1,892
Columbia Gas	4,341	12,000	36.18%	5,436
ADT Security	213	1,386	15.37%	213
Police Car Lease	182,803	193,162	94.64%	0
Contingency	0	612,744	0	0
Total Expenditures	<u>544,400</u>	<u>2,224,425</u>	<u>24.47%</u>	<u>329,242</u>
Excess of Revenues Over(Under)				
Expenditures	168,091	(481,425)	0	247,980
Fund Balance at 12/31/09 & 12/31/08	<u>481,425</u>	<u>481,425</u>	<u>0</u>	<u>270,162</u>
Fund Balance at 03/31/10 & 03/31/09	<u>649,516</u>	<u>0</u>	<u>0.00%</u>	<u>518,142</u>

POLICE LEVY FUND ANALYSIS

The Police Levy Fund avoided a deficit spending situation with revenues exceeding expenditures by \$168,091.

Expenditures: Expenditures increased \$215,158 from March 2009 which is attributed to the former police chief's retirement incentive paid which is reflected in the benefits line item and also the retirement of the police vehicle lease.

Revenues: Revenues increased \$135,269 which is attributed to City receiving sale of police vehicles of \$18,000 and higher real estate taxes.

CITY OF PATASKALA
STREET AND STREET LEVY FUNDS
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended March 31, 2010 and 2009

	<u>YTD Ended March 2010</u>	<u>Budget</u>	<u>YTD % Received/Expended</u>	<u>YTD Ended March 2009</u>
Revenues:				
Real Estate Taxes	\$0	\$0	0.00%	\$0
Personal Property Taxes	0	0	0.00%	0
Rollback & Homestead	0	29,902	0.00%	0
Gas Tax	121,107	405,000	29.90%	122,335
Motor Vehicle Registration	30,799	142,000	21.69%	28,549
Grants	0	250,000	0.00%	0
Interest	194	0	100.00%	1,303
Miscellaneous	1,530	5,500	27.82%	6,593
Total Revenues	153,630	832,402	18.46%	158,780
Expenses				
Salaries & Wages	79,507	269,055	29.55%	81,622
Retirement & Insurance	28,812	147,295	19.56%	20,356
Contractual Services	1,205	70,982	1.70%	2,750
Utility - Electric	1,665	5,000	33.30%	1,728
Utility - Gas	2,525	8,500	29.71%	3,124
Uniforms & Related Equip.	1,654	7,000	23.63%	1,707
Permits & Registrations	3,010	5,000	60.20%	3,600
Supplies	539	31,257	1.72%	88
Engineering Fees	98,149	191,922	51.14%	16,710
Phones	1,103	5,000	22.06%	1,250
Vehicle Fuel & Oil	8,733	28,500	30.64%	4,587
Vehicle Repairs	1,885	35,020	5.38%	8,298
Street Repair	4,647	130,693	3.56%	7,058
Miscellaneous	4,386	17,941	24.45%	10,443
Street Signs/Street Light Repairs	971	10,000	9.71%	0
Gravel/Salt	61,129	103,180	59.25%	14,834
Tree/Roof Maintenance	0	15,000	0.00%	350
Capital Improvements	0	350,000	0.00%	0
Liability Insurance	8,551	14,000	61.08%	8,025
County Auditor Fees	0	4,000	0.00%	0
Total Expenditures	308,471	1,449,345	0.00%	186,530
Excess of Revenues Over(Under)				
Expenditures	(154,841)	(616,943)	0%	(27,750)
Fund Balance at 12/31/09 & 12/31/08	616,943	616,943	0	630,859
Fund Balance at 03/31/10 & 03/31/09	462,102	0	0	603,109

STREET AND STREET LEVY FUND ANALYSIS

The Street and Street Levy Funds incurred a deficit spending situation noting that expenditures exceeded revenues by \$154,841. The Street Fund (B1) and Street Levy (B9) Funds had cash balances of \$465,300 and (\$3,198) as of March 31, 2010. Increased expenditures associated with engineering fees for McIntosh Road Bridge project and also salt.

**CITY OF PATASKALA
MAYOR'S COURT NET PROFIT (LOSS) FROM OPERATIONS
FOR THE YEAR TO DATE ENDED MARCH 31, 2010**

	Court Revenues					Net Profit (Loss) From Operations	
	Expenditures	YTD Court Costs	YTD Computer Fund	YTD Fines	YTD State of Ohio		YTD Miscellaneous
Expenditures:							
City of Pataskala	\$24,092	\$7,357	\$0	\$18,671	\$0	\$0	\$1,936
Capital Recovery System Inc.	63	0	0	0	0	0	(63)
Treasurer of State	6,895	0	0	0	6,895	0	0
Court Computer	1,854	0	1,854	0	0	0	0
Refunds	0	0	0	0	0	0	0
Bank Charges	416	0	0	0	0	0	(416)
Unapplied Collections	5,827	0	0	0	0	0	(5,827)
Total Mayor's Court	\$ 39,147	\$ 7,357	\$ 1,854	\$ 18,671	\$ 6,895	\$0	\$ (4,370)
Reconciliation of Mayor's Court Cash Receipts Paid to the						Bank Balance at December 31, 2009	14,201
General Fund with Additional Mayor's Court Costs:						Bank Balance at March 31, 2010	\$ 9,831
General Fund Mayor's Court Cash Receipts (page 4)		26,028					
Salary & Benefits- Mayor Court Clerk		(7,203)					
Legal Services		(12,000)					
Magistrate		(3,100)					
Court Jail Fees		(252)					
Miscellaneous		(1,962)					
Net Profit (Loss) From Operations with Additional Mayor's Court Costs		\$ 1,511					

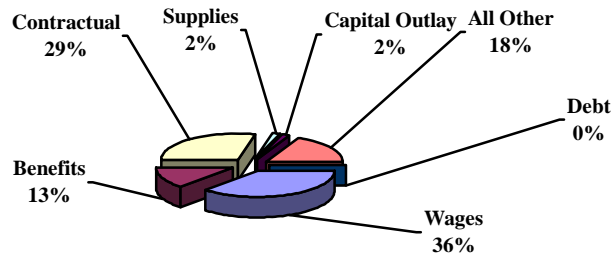
MAYOR'S COURT OPERATIONS ANALYSIS

Through the month ending March 31, 2010, the Mayor's Court had expenditures in excess of revenues by \$4,370. The Reconciliation of Mayor's Court Cash Receipts Paid to the General Fund with Additional Mayor's Court Costs (which these costs are generally supplemented by the General Fund) resulted in net income of \$1,511 through March 31, 2010. The Mayor's Court bank account had cash and cash equivalents on hand of \$9,831 for the year to date ended March 31, 2010.

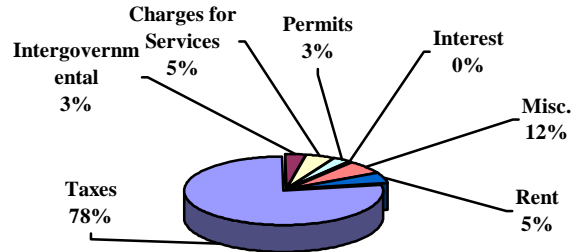
CITY OF PATASKALA FUND BALANCE STATUS REPORT

Fund	Balance at 12/31/09	YTD Receipts	% Received Vs. Budget	YTD Expenditures	% Spent Vs. Budget	Balance at 03/31/10	Outstanding Encumbrances	Unencumbered 03/31/10
General (A1)	\$ 910,556	\$ 560,764	35.42%	\$ 363,252	14.57%	\$ 1,108,068	\$ 141,155	\$ 966,913
Street Fund (B1)	558,509	153,630	19.16%	246,839	18.14%	465,300	114,777	350,523
State Highway (B2)	72,689	12,355	25.27%	6,185	5.09%	78,859	6,633	72,226
Permissive License Tax (B8)	327,394	97,794	14.73%	96,511	11.34%	328,677	97,943	230,734
Street Levy (B9)	58,434	-	0.00%	61,633	69.38%	(3,199)	460	(3,659)
Recreation (B10)	18,974	729	9.11%	3,457	12.82%	16,246	4,746	11,500
Park Use (B11)	80,635	5,100	34.00%	-	0.00%	85,735	-	85,735
Police Levy (B13)	481,425	712,491	40.88%	544,400	24.47%	649,516	77,297	572,219
Immobilization (B14)	10,649	175	29.17%	-	0.00%	10,824	-	10,824
Court Computer (B17)	12,497	1,854	37.08%	30	0.17%	14,321	-	14,321
Alcohol Enforcement (B18)	5,611	175	35.00%	-	0.00%	5,786	-	5,786
Law Enforcement Trust (B19)	1,767	73	18.25%	-	0.00%	1,840	-	1,840
Mobile Park Trust Fund (B20)	4,325	-	0.00%	-	0.00%	4,325	-	4,325
FEM A	-	-	0.00%	-	0.00%	-	-	-
Police K-9 Unit (B50)	1,976	-	0.00%	371	14.98%	1,605	-	1,605
Sesquential Fund (B60)	733	-	0.00%	62	5.02%	671	238	433
Construction Accounts (B70)	194,037	190	0.95%	196	0.10%	194,031	-	194,031
Courter Bridge Improv. (C3)	59	-	0.00%	-	0.00%	59	-	59
Municipal Building (C5)	11,333	-	0.00%	-	0.00%	11,333	-	11,333
CDBG (C4)	-	-	0.00%	-	0.00%	-	-	-
Street Bond (D2)	30,067	-	0.00%	-	0.00%	30,067	-	30,067
Water Fund (E1)	1,176,711	197,368	25.35%	182,489	9.33%	1,191,590	185,810	1,005,780
Sewer Fund (E2)	1,859,263	248,544	11.17%	236,368	5.79%	1,871,439	558,670	1,312,769
Water Debt Service (E12)	171,627	-	0.00%	-	0.00%	171,627	-	171,627
Wastewater Treatment (E14)	73,029	-	0.00%	2,740	3.75%	70,289	-	70,289
Totals	\$ 6,062,300	\$ 1,991,242	15.55%	\$ 1,744,533	9.06%	\$ 6,309,009	\$ 1,187,729	\$ 5,121,280

General Fund Expenditures



General Fund Revenues



CITY OF PATASKALA FUND DESCRIPTIONS

The following is a description of the City's active funds:

Fund Number	Fund Name	Description
A1	General Fund	This fund accounts for all financial resources not accounted for in another fund. The General Fund is the general operating fund of the City and includes funding for such departments as: administration, police, and planning & zoning. The general fund balance is available for any purpose and may be transferred to any other fund.
B1	Street Fund	This fund receives 92.5% of motor vehicle and gasoline tax monies received and monies are to be used specifically for City street maintenance, construction and repair.
fB2	State Highway Fund	This fund receives 7.5% of motor vehicle and gasoline tax monies received and monies are to be used specifically for state highway road maintenance, construction, and repair for such state highway roads within the City.
B8	Permissive License Tax Fund	This fund receives monies collected from the sale of licenses from the County Auditor and is to be used for street construction, maintenance and repair.
B9	Street Levy Fund	This fund does not have a specific revenue source; however, remaining fund balance is to be used specifically for City street maintenance, construction and repair.
B10	Recreation Fund	This fund receives charges for services to operate the Parks and Recreation department and related activities.
B11	Park Use	This fund receives monies from new home and building permits which are to be used specifically for Parks and Recreation capital improvements.
B13	Police Levy Fund	This fund receives revenues for a specific property tax levy to account for security of persons and property.

CITY OF PATASKALA FUND DESCRIPTIONS

Fund Number	Fund Name	Description
B14	Immobilization Fund	This fund receives fines assessed under the Mayor's Court for any offender's immobilized vehicle. Such fees are to be disbursed to the registrar before the vehicle may be released to the offender.
B17	Court Computer Fund	This fund receives fees assessed by the Mayor's Court which are to be used for the computerization of the clerk of court's office. The fee charged to computerize the operations of the Mayor's Court cannot exceed \$3, and in addition to assessing fees to computerize the operations of the court, the Mayor's Court may determine that additional funds are necessary to computerize the office of the clerk of its court. This includes the acquisition and maintenance of legal research software and hardware for Mayor's Court personnel.
B18	Alcohol & Enforcement Education Fund	This fund receives fine monies for the violation of an OVI ordinance established and is to be used for alcohol related trainings and education.
B19	Law Enforcement Trust Fund	This fund receives fine monies from the Mayor's Court of which such monies are to be used to maintain, upgrade, and modernize law enforcement training, technology, and any related equipment.
B20	Mobile Park Trust Fund	This fund was created for the purpose of accounting for the donated principal associated with the installation and maintenance of the storm sewer line underneath the railroad tracks owned and managed by CSX. This fund will continue to receive interest which may only be used for the described purpose.
B50	Police K-9 Unit	This fund receives grants and donations for the training, care, and upkeep of a investigative police dog for the City police department.
B60	Sesquicentennial Fund	This fund was created to receive donations and other proceeds specifically for Sesquicentennial Activities when created in 2000. Any remaining monies are to be used specifically for historical preservation purposes within the City.

CITY OF PATASKALA FUND DESCRIPTIONS

Fund Number	Fund Name	Description
B70	Construction Accounts	This fund receives permit monies received by the planning and zoning department associated with new construction within the City. Expenditures from this fund relate to engineering, inspection, and site review fees.
C3	Courter Bridge Improvement	This fund receives rollover note proceeds to retire related debt originally used for bridge improvements to the Courter Bridge.
C5	Municipal Building Purchase	This fund issued bond anticipation note proceeds for the purchase of the City Municipal Building. The repayment of the outstanding notes is an obligation of the General Fund.
D2	Street Bond Fund	This fund collected special assessment levy monies for improvements to Pat Haven Drive. This fund no longer collects monies and the remaining balance is dormant and is available for future City capital improvements.
E1	Water Fund	Charges for services in the form of user-fees are assessed for operations, repayment of debt, construction, and any improvements to the City's water utility system.
E2	Sewer Fund	Charges for services in the form of user-fees are assessed for operations, repayment of debt, construction, and any improvements to the City's sewer utility system.
E13	Water Improvement Fund	This fund receives bond and note proceeds which will be used to retire existing water bond anticipation notes originally issued for the construction of the City's new Water Treatment Plant.
E14	Waste Water Treatment Plant #2	This fund issued bond anticipation notes for the construction of the City's Waste Water Treatment Plant. Outstanding debt is collateralized by charges for services.