



**CITY OF PATASKALA
MONTHLY FINANCIAL REPORT
FOR THE YEAR TO DATE JUNE 30, 2009**

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CITY OF PATASKALA MONTHLY FINANCIAL REPORT

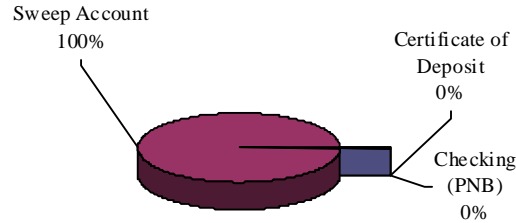
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CITY DEPOSITS AND INVESTMENTS

A. City Investments by Category

Investments by Category



Investment Type	Interest Rate	Amount Invested	Monthly Interest	Year to Date Interest	Projected Interest at 12/31/08
Checking Account (Park National Bank)	N/A	\$0	\$0	\$0	\$0
Checking Account-W/S (Park National Bank)	N/A	6,550	0	0	0
Sweep Account – W/S	0.78%	4,190,365	2,804	16,879	30,000
Sweep Account – Insurance	0.09%	36,869	11	27	100
Sweep Account	0.78%	2,185,909	1,500	8,410	30,000
Certificates of Deposit	1.00%	4,178	0	0	120
Totals		<u>\$6,423,871</u>	<u>\$4,315</u>	<u>\$25,316</u>	<u>\$60,220</u>

To improve cash management, cash received by the City is pooled and invested. Individual fund integrity is maintained through City records. The City's investments are pooled amongst all funds with the exception of the certificate of deposit which were purchased with Mobile Park Trust Fund monies. All interest earned from the certificates of deposit are recorded within the Mobile Park Trust Fund.

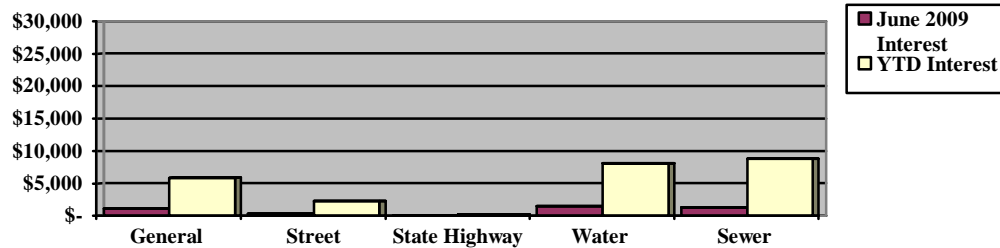
Assuming the City maintains the current investments, we expect to receive \$60,220 in total interest by investment type assuming the above interest rates at December 31, 2009.

CITY DEPOSITS AND INVESTMENTS

(Continued)

B. City Investment Earnings

Interest Earned by Fund



	General	Street (B1)	Highway (B2)	Water (E1)	Sewer (E2)
June 2009 Interest	\$ 1,123	\$ 344	\$ 44	\$ 1,504	\$ 1,300
YTD Interest	5,887	2,315	237	8,112	8,767

Investment earnings for the month of June 2009 totaled \$4,315 in comparison to June 2008 interest earnings of \$12,371. Investment income is less based on the significant differences in interest rates and the overall financial markets.

The Finance Department will seek the highest return on investment of City monies while maintaining the following investment objectives and guidelines:

- 1) Preservation of capital and protection of principal while maintaining diversification to avoid losses;
- 2) Strive to achieve a fair & save average of return and provide liquidity to enable operating requirements;
- 3) Exercise degree of judgment and care;
- 4) Bank account relationships managed to secure adequate services while minimizing costs.

C. Collateralization of City Monies

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by collateral pledged to the City by the financial institution or by a collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution. FDIC coverage is provided up to \$250,000 for each interest and non-interest bearing account with the same financial institution. Any remaining deposits in excess of FDIC coverage must be collateralized by pledged (the financial institution matches an investment against remaining deposits) or pooled (the financial institution pools the City's monies with other governments into one large collateral pool securing all participating governments). The following table summarizes collateralization of the City's funds:

<u>Financial Institution</u>	<u>Investment Type</u>	<u>Amount Invested</u>	<u>FDIC</u>	<u>Additional Collateral</u>	<u>Over/(Under) Collateralized</u>
Park National Bank	Checking	\$6,550	\$250,000	\$0	\$243,450
Park National Bank	Sweep	6,413,143	0	6,413,143	0
Park National Bank	CD	4,178	4,178	0	0

CITY OF PATASKALA GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended June 30, 2009 and 2008

	<u>YTD Ended June 2009</u>	<u>Budget</u>	<u>YTD % Received/Expended</u>	<u>YTD Ended June 2008</u>
Revenues:				
Real Estate Taxes	\$444,600	\$895,932	49.62%	\$451,244
Personal Property Taxes	0	0	0.00%	2,832
Rollback & Homestead	9,054	135,454	6.68%	56,240
Local Government	43,186	85,000	50.81%	50,684
Estate Taxes	3,043	20,000	15.22%	4,501
Permits	45,589	32,800	138.99%	45,281
Mayor's Court	62,332	89,000	70.04%	59,783
Interest	5,887	30,000	19.62%	24,626
Rent	46,044	100,000	46.04%	50,002
Miscellaneous	91,112	163,914	55.59%	109,370
Total Revenues	750,847	1,552,100	48.38%	854,563
Expenses				
Salaries and Wages:				
Police	38,852	81,441	47.71%	37,835
Zoning	77,073	150,398	51.25%	77,676
Mayor and Clerk	22,294	48,978	45.52%	23,484
Administrator and Assistant	25,563	53,948	47.38%	23,398
Service Director	0	0	0.00%	0
Council and Clerk	26,302	50,264	52.33%	26,142
Finance Director & Mgr.	36,994	78,085	47.38%	37,039
Cemetery/Personnel Board/L&B	38	4,100	0.93%	6,687
Retirement and Insurance				
Police	16,806	26,112	64.36%	16,940
Zoning	36,422	65,504	55.60%	38,995
Mayor and Clerk	6,909	17,708	39.02%	10,133
Administrator and Assistant	11,285	15,568	72.49%	10,234
Service Director	0	0	0.00%	0
Council and Clerk	4,130	11,869	34.80%	10,274
Finance Director & Mgr.	10,010	18,012	55.57%	9,027
Cemetery/Personnel Board/L&B	99	780	12.69%	905
Street Lighting	23,096	45,000	51.32%	17,621
Health Department	57,500	57,500	100.00%	57,500
Office Supplies	12,909	42,250	30.55%	9,813
Vehicle & Building Repairs	18,566	25,000	74.26%	12,629
Contractual Services	22,680	187,000	12.13%	28,244
Utility - Electric	10,532	27,500	38.30%	11,888
Telephone	11,750	35,000	33.57%	12,093
Utility - Gas	3,559	18,000	19.77%	3,505
Cleaning	8,954	17,910	49.99%	11,640
Building Debt Payment	0	50,000	0.00%	0
Auditor Fees	12,656	29,000	43.64%	13,285
Legal Services	86,763	235,000	36.92%	87,277

CITY OF PATASKALA GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended June 30, 2009 and 2008
(Continued)

Magistrate	5,625	15,000	37.50%	7,625
Liability Insurance	20,747	90,000	23.05%	99,301
Miscellaneous	39,392	20,412	192.98%	40,679
Contingency	0	360,679	0.00%	34,628
Capital Improvements	13,241	209,000	6.34%	44,728
Police Vehicle Lease Payment	0	0	0.00%	59,218
Advances Out	0	0	0.00%	10,000
	<u>660,747</u>	<u>2,087,018</u>	<u>31.66%</u>	<u>890,443</u>
Total Expenditures				
Excess of Revenues Over(Under)				
Expenditures	90,100	(534,918)	0	(35,880)
Fund Balance at 12/31/08 & 12/31/07	<u>534,918</u>	<u>534,918</u>	<u>0</u>	<u>712,376</u>
Fund Balance at 06/30/09 & 06/30/08	<u><u>625,018</u></u>	<u><u>0</u></u>	<u><u>0.00%</u></u>	<u><u>676,496</u></u>

GENERAL FUND ANALYSIS

The General Fund avoided a deficit spending situation with revenues exceeding expenditures by \$90,100 through June 30, 2009.

Expenditures: Expenditures were \$229,696 lower as compared to June 30, 2008. This fluctuation is primarily attributed to the large decrease in liability insurance of \$78,554, Advances Out of \$10,000, Police Vehicle Lease Payment of \$59,218, Capital Improvements of \$31,487, and money expended for contingency purposes of \$34,628.

There were no expenditure line items which increased more than 50% in relation to YTD June 2008 expenditures.

Revenues: Revenues decreased \$103,716, or 12% from the same period June 2008 which is primarily associated with decrease in Rollback and Homestead (decrease \$47,186), Interest revenue (decrease \$18,739), and Miscellaneous (decrease \$18,258).

CITY OF PATASKALA POLICE LEVY FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended June 30, 2009 and 2008

	<u>YTD Ended June 2009</u>	<u>Budget</u>	<u>YTD % Received/Expended</u>	<u>YTD Ended June 2008</u>
Revenues:				
Real Estate Taxes	\$712,019	\$1,430,533	49.77%	\$683,076
Personal Property Taxes	0	0	0.00%	4,884
Rollback & Homestead	10,277	189,748	5.42%	90,444
School Resource Officer Grant	0	0	0.00%	50,000
Miscellaneous	21,232	1,000	2123.20%	56,618
Total Revenues	743,528	1,621,281	45.86%	885,022
Expenses				
Salaries & Wages	394,084	898,425	43.86%	437,873
Retirement & Insurance	186,586	407,458	45.79%	216,806
Contractual Services	1,955	2,712	72.09%	0
Supplies/Computer Equip.	5,215	45,672	11.42%	6,358
Lab, Legal Fees & Examinations	5,301	31,900	16.62%	21,622
Evidence Storage	660	1,575	41.90%	8,677
Officer Tuition	2,367	10,000	23.67%	1,041
Task Force	2,500	3,000	83.33%	3,350
Phones, Pagers, Internet	10,600	30,465	34.79%	2,500
Travel & Investigation	259	12,000	2.16%	12,650
County Auditor/Audit Fees	15,385	32,550	0.00%	16,492
Fuel	18,272	95,000	19.23%	34,017
Publications/Membership	220	4,500	4.89%	1,790
Uniforms & Related Equip.	6,065	32,310	18.77%	9,600
Vehicle Maintenance & Repairs	13,496	49,250	27.40%	5,810
Capital Improvements/Purchases	6,151	48,000	12.81%	20,592
Miscellaneous	6,537	13,459	48.57%	3,123
Liability Insurance	19,145	48,000	39.89%	0
Payroll Processing Fees	1,550	2,520	61.51%	1,463
Electric	3,724	9,870	37.73%	6,327
Columbia Gas	6,290	15,700	40.06%	6,544
ADT Security	426	1,260	33.81%	404
Police Car Lease	95,817	95,817	100.00%	36,600
Total Expenditures	802,605	1,891,443	42.43%	853,639
Excess of Revenues Over(Under)				
Expenditures	(59,077)	(270,162)	0	31,383
Fund Balance at 12/31/08 & 12/31/07	270,162	270,162	0	247,761
Fund Balance at 06/30/09 & 06/30/08	211,085	0	0.00%	279,144

POLICE LEVY FUND ANALYSIS

The Police Levy Fund avoided a deficit spending situation with revenues exceeding expenditures by (\$59,077).

Expenditures: Expenditures decreased \$51,034 from June 2008 which is primarily attributed to decreased salaries and wages, supplies, and fuel costs.

Revenues: Revenues decreased \$141,494 which is attributed to the sale of police vehicles in 2008 which will not occur in 2009 and also decreased rollback and homestead collections.

CITY OF PATASKALA STREET AND STREET LEVY FUNDS
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended June 30, 2009 and 2008

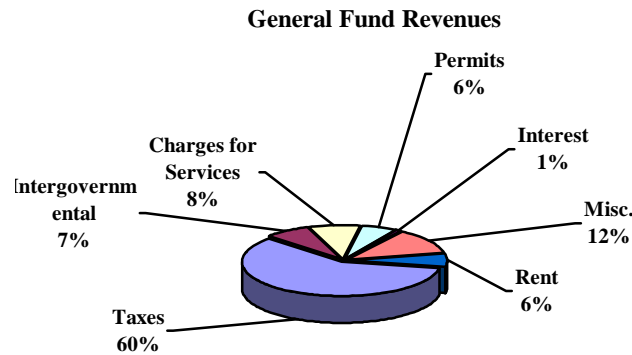
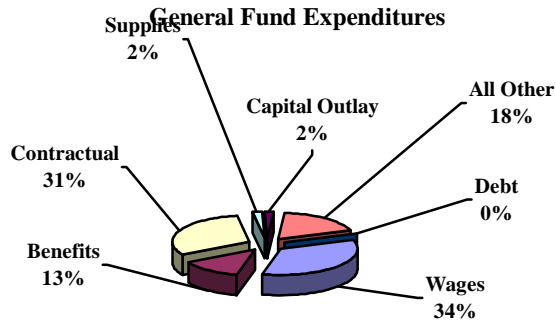
	<u>YTD Ended June 2009</u>	<u>Budget</u>	<u>YTD % Received/Expended</u>	<u>YTD Ended June 2008</u>
Revenues:				
Real Estate Taxes	\$0	\$0	0.00%	\$0
Personal Property Taxes	0	0	100.00%	2,442
Rollback & Homestead	5,268	28,374	18.57%	1,863
Gas Tax	241,349	500,000	48.27%	251,840
Motor Vehicle Registration	47,956	150,000	31.97%	83,097
Grants	0	0	100.00%	0
Interest	2,315	8,000	100.00%	7,213
Miscellaneous	16,400	10,000	164.00%	13,815
Total Revenues	<u>313,288</u>	<u>696,374</u>	<u>44.99%</u>	<u>360,270</u>
<u>Expenses</u>				
Salaries & Wages	138,409	238,878	57.94%	158,054
Retirement & Insurance	60,391	119,801	50.41%	68,888
Bureau Workers Compensation	0	0	0.00%	0
Contractual Services	3,184	9,900	32.16%	1,423
Utility - Electric	3,043	5,000	60.86%	3,078
Utility - Gas	3,799	7,726	49.17%	5,772
Uniforms & Related Equip.	4,522	5,250	86.13%	2,749
Permits & Registrations	3,600	5,000	72.00%	0
Supplies	308	1,000	30.80%	10,607
Engineering Fees	72,747	250,000	29.10%	138,443
Phones	1,996	5,000	39.92%	3,038
Vehicle Fuel & Oil	6,380	19,000	33.58%	14,632
Vehicle Repairs	11,548	19,000	60.78%	8,673
Street Repair	12,379	330,088	3.75%	13,998
Miscellaneous	8,388	238,090	3.52%	1,400
Street Signs/Street Light Repairs	4,790	10,000	47.90%	4,180
Gravel/Salt	14,834	26,000	57.05%	31,190
Tree/Roof Maintenance	1,195	15,000	7.97%	2,095
Capital Improvements	0	10,000	0.00%	0
Liability Insurance	8,025	10,000	80.25%	0
County Auditor Fees	2,850	2,500	0.00%	0
Total Expenditures	<u>362,388</u>	<u>1,327,233</u>	<u>7.97%</u>	<u>468,220</u>
Excess of Revenues Over(Under)				
Expenditures	(49,100)	(630,859)	0	(107,950)
Fund Balance at 12/31/08 & 12/31/07	<u>630,859</u>	<u>630,859</u>	<u>0</u>	<u>794,505</u>
Fund Balance at 06/30/09 & 06/30/08	<u><u>581,759</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>686,555</u></u>

STREET AND STREET LEVY FUND ANALYSIS

The Street and Street Levy Funds incurred a deficit spending situation noting that expenditures exceeded revenues by (\$49,100). The Street Fund (B1) and Street Levy (B9) Funds had cash balances of \$537,870 and \$43,889 as of June 30, 2009.

CITY OF PATASKALA FUND BALANCE STATUS REPORT

Fund	Balance at 12/31/08	YTD Receipts	% Received Vs. Budget	YTD Expenditures	% Spent Vs. Budget	Balance at 06/30/09	Outstanding Encumbrances	Unencumbered 06/30/09
General (A1)	\$ 534,918	\$ 750,847	48.28%	\$ 660,747	31.61%	\$ 625,018	\$ 141,094	\$ 483,924
Street Fund (B1)	560,436	311,573	46.64%	334,140	27.11%	537,869	134,164	403,705
State Highway (B2)	61,131	23,694	40.92%	30,356	25.50%	54,469	3,080	51,389
Permissive License Tax (B8)	188,334	108,475	32.58%	42,508	8.15%	254,301	-	254,301
Street Levy (B9)	70,422	1,715	6.04%	28,248	28.59%	43,889	5,700	38,189
Recreation (B10)	22,887	5,192	100.00%	9,259	40.46%	18,820	1,933	16,887
Park Use (B11)	63,041	9,388	62.59%	1,095	1.40%	71,334	-	71,334
Police Levy (B13)	270,162	743,527	45.86%	802,606	42.43%	211,083	92,182	118,901
Immobilization (B14)	8,729	860	143.33%	-	0.00%	9,589	-	9,589
Court Computer (B17)	13,153	5,027	71.81%	10,644	52.82%	7,536	-	7,536
Alcohol Enforcement (B18)	5,583	600	120.00%	-	0.00%	6,183	-	6,183
Law Enforcement Trust (B19)	1,211	382	95.50%	-	0.00%	1,593	-	1,593
Mobile Park Trust Fund (B20)	4,219	-	0.00%	-	0.00%	4,219	-	4,219
FEM A	-	24,339	100.00%	24,339	100.00%	-	-	-
Police K-9 Unit (B50)	3,063	-	0.00%	550	13.54%	2,513	-	2,513
Sesquential Fund (B60)	3,087	-	0.00%	139	3.40%	2,948	181	2,767
Construction Accounts (B70)	254,663	3,371	11.24%	20,997	7.38%	237,037	1,768	235,269
Courter B Bridge Improv. (C3)	59	-	0.00%	-	0.00%	59	-	59
Municipal Building (C5)	21,133	-	0.00%	-	0.00%	21,133	-	21,133
Street Bond (D2)	30,067	-	0.00%	-	0.00%	30,067	-	30,067
Water Fund (E1)	1,706,179	392,883	47.34%	844,768	33.30%	1,254,294	81,478	1,172,816
Sewer Fund (E2)	2,464,547	426,107	46.02%	512,199	15.11%	2,378,455	914,496	1,463,959
Water Debt Service (E12)	171,627	407,688	100.00%	153,844	26.56%	425,471	-	425,471
Wastewater Treatment (E14)	322,532	-	0.00%	219,393	68.02%	103,139	-	103,139
Totals	\$ 6,781,183	\$ 3,215,668	35.72%	\$ 3,695,832	22.37%	\$ 6,301,019	\$ 1,376,076	\$ 4,924,943



CITY OF PATASKALA FUND DESCRIPTIONS

The following is a description of the City's active funds:

Fund Number	Fund Name	Description
A1	General Fund	This fund accounts for all financial resources not accounted for in another fund. The General Fund is the general operating fund of the City and includes funding for such departments as: administration, police, and planning & zoning. The general fund balance is available for any purpose and may be transferred to any other fund.
B1	Street Fund	This fund receives 92.5% of motor vehicle and gasoline tax monies received and monies are to be used specifically for City street maintenance, construction and repair.
fB2	State Highway Fund	This fund receives 7.5% of motor vehicle and gasoline tax monies received and monies are to be used specifically for state highway road maintenance, construction, and repair for such state highway roads within the City.
B8	Permissive License Tax Fund	This fund receives monies collected from the sale of licenses from the County Auditor and is to be used for street construction, maintenance and repair.
B9	Street Levy Fund	This fund does not have a specific revenue source; however, remaining fund balance is to be used specifically for City street maintenance, construction and repair.
B10	Recreation Fund	This fund receives charges for services to operate the Parks and Recreation department and related activities.
B11	Park Use	This fund receives monies from new home and building permits which are to be used specifically for Parks and Recreation capital improvements.
B13	Police Levy Fund	This fund receives revenues for a specific property tax levy to account for security of persons and property.

CITY OF PATASKALA FUND DESCRIPTIONS

Fund Number	Fund Name	Description
B14	Immobilization Fund	This fund receives fines assessed under the Mayor's Court for any offender's immobilized vehicle. Such fees are to be disbursed to the registrar before the vehicle may be released to the offender.
B17	Court Computer Fund	This fund receives fees assessed by the Mayor's Court which are to be used for the computerization of the clerk of court's office. The fee charged to computerize the operations of the Mayor's Court cannot exceed \$3, and in addition to assessing fees to computerize the operations of the court, the Mayor's Court may determine that additional funds are necessary to computerize the office of the clerk of its court. This includes the acquisition and maintenance of legal research software and hardware for Mayor's Court personnel.
B18	Alcohol & Enforcement Education Fund	This fund receives fine monies for the violation of an OVI ordinance established and is to be used for alcohol related trainings and education.
B19	Law Enforcement Trust Fund	This fund receives fine monies from the Mayor's Court of which such monies are to be used to maintain, upgrade, and modernize law enforcement training, technology, and any related equipment.
B20	Mobile Park Trust Fund	This fund was created for the purpose of accounting for the donated principal associated with the installation and maintenance of the storm sewer line underneath the railroad tracks owned and managed by CSX. This fund will continue to receive interest which may only be used for the described purpose.
B50	Police K-9 Unit	This fund receives grants and donations for the training, care, and upkeep of a investigative police dog for the City police department.
B60	Sesquicentennial Fund	This fund was created to receive donations and other proceeds specifically for Sesquicentennial Activities when created in 2000. Any remaining monies are to be used specifically for historical preservation purposes within the City.

CITY OF PATASKALA FUND DESCRIPTIONS

Fund Number	Fund Name	Description
B70	Construction Accounts	This fund receives permit monies received by the planning and zoning department associated with new construction within the City. Expenditures from this fund relate to engineering, inspection, and site review fees.
C3	Courter Bridge Improvement	This fund receives rollover note proceeds to retire related debt originally used for bridge improvements to the Courter Bridge.
C5	Municipal Building Purchase	This fund issued bond anticipation note proceeds for the purchase of the City Municipal Building. The repayment of the outstanding notes is an obligation of the General Fund.
D2	Street Bond Fund	This fund collected special assessment levy monies for improvements to Pat Haven Drive. This fund no longer collects monies and the remaining balance is dormant and is available for future City capital improvements.
E1	Water Fund	Charges for services in the form of user-fees are assessed for operations, repayment of debt, construction, and any improvements to the City's water utility system.
E2	Sewer Fund	Charges for services in the form of user-fees are assessed for operations, repayment of debt, construction, and any improvements to the City's sewer utility system.
E13	Water Improvement Fund	This fund receives bond and note proceeds which will be used to retire existing water bond anticipation notes originally issued for the construction of the City's new Water Treatment Plant.
E14	Waste Water Treatment Plant #2	This fund issued bond anticipation notes for the construction of the City's Waste Water Treatment Plant. Outstanding debt is collateralized by charges for services.