



**CITY OF PATASKALA
MONTHLY FINANCIAL REPORT
FOR THE YEAR TO DATE AUGUST 31, 2010**

PREPARED BY THE FINANCE DEPARTMENT

CITY OF PATASKALA MONTHLY FINANCIAL REPORT

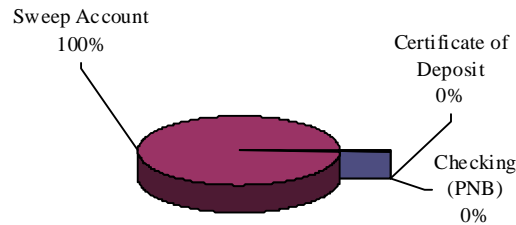
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CITY DEPOSITS AND INVESTMENTS

A. City Investments by Category

Investments by Category



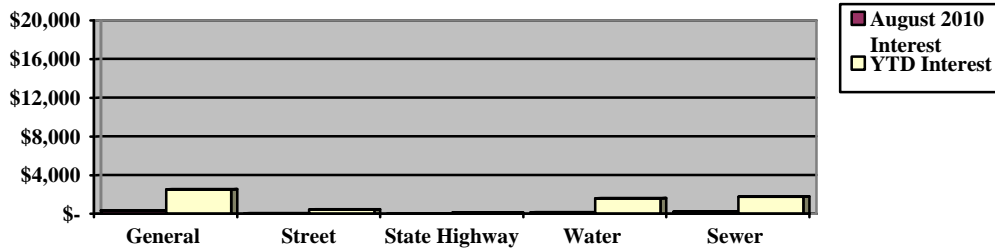
<u>Investment Type</u>	<u>Interest Rate</u>	<u>Amount Invested</u>	<u>Monthly Interest</u>	<u>Year to Date Interest</u>	<u>Projected Interest at 12/31/10</u>
Checking Account (Park National Bank)	N/A	\$0	\$0	\$0	\$0
Checking Account-W/S (Park National Bank)	N/A	0	0	0	0
Sweep Account – W/S	0.51%	2,788,352	371	3,375	6,000
Insurance Account	N/A	0	0	0	0
Sweep Account – Ins.	0.10%	18,773	1	12	600
Sweep Account	0.51%	3,758,033	379	3,069	5,000
Certificates of Deposit	1.00%	4,343	0	19	100
Totals		<u>\$6,569,501</u>	<u>\$751</u>	<u>\$6,475</u>	<u>\$11,700</u>

To improve cash management, cash received by the City is pooled and invested. Individual fund integrity is maintained through City records. The City’s investments are pooled amongst all funds with the exception of the certificate of deposit which were purchased with Mobile Park Trust Fund monies. All interest earned from the certificates of deposit are recorded within the Mobile Park Trust Fund.

CITY DEPOSITS AND INVESTMENTS
(Continued)

B. City Investment Earnings

Interest Earned by Fund



	General	Street (B 1)	Highway (B2)	Water (E 1)	Sewer (E2)
August 2010 Interest	\$ 329	\$ 42	\$ 9	\$ 157	\$ 213
YTD Interest	2,527	457	97	1,608	1,768

Investment earnings for the month of August 2010 totaled \$751 in comparison to August 2009 interest earnings of \$3,807. Investment income is less based on the significant differences in interest rates and the overall financial markets.

The Finance Department will seek the highest return on investment of City monies while maintaining the following investment objectives and guidelines:

- 1) Preservation of capital and protection of principal while maintaining diversification to avoid losses;
- 2) Strive to achieve a fair & save average of return and provide liquidity to enable operating requirements;
- 3) Exercise degree of judgment and care;
- 4) Bank account relationships managed to secure adequate services while minimizing costs.

C. Collateralization of City Monies

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by collateral pledged to the City by the financial institution or by a collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution. FDIC coverage is provided up to \$250,000 for each interest and non-interest bearing account with the same financial institution. Any remaining deposits in excess of FDIC coverage must be collateralized by pledged (the financial institution matches an investment against remaining deposits) or pooled (the financial institution pools the City's monies with other governments into one large collateral pool securing all participating governments). The following table summarizes collateralization of the City's funds:

<u>Financial Institution</u>	<u>Investment Type</u>	<u>Amount Invested</u>	<u>FDIC</u>	<u>Additional Collateral</u>	<u>Over/(Under) Collateralized</u>
Park National Bank	Checking	\$0	\$250,000	\$0	\$250,000
Park National Bank	Sweep	6,565,158	0	6,565,158	0
Park National Bank	CD	4,343	4,343	0	0

CITY OF PATASKALA GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended August 31, 2010 and 2009

	<u>YTD Ended August 2010</u>	<u>Budget</u>	<u>YTD % Received/Expended</u>	<u>YTD Ended August 2009</u>
Revenues:				
Real Estate Taxes	\$850,980	\$905,000	94.03%	\$762,203
Personal Property Taxes	74	0	0.00%	0
Rollback & Homestead	69,761	131,892	52.89%	69,105
Local Government	55,243	87,325	63.26%	56,823
Estate Taxes	69,859	10,300	678.24%	3,043
Permits	62,246	65,770	94.64%	56,685
Mayor's Court	70,852	93,500	75.78%	85,546
Interest	2,527	12,100	20.88%	8,187
Rent	81,404	105,000	77.53%	67,925
Miscellaneous	114,031	172,290	66.19%	126,132
Total Revenues	1,376,977	1,583,177	86.98%	1,235,649
<u>Expenses</u>				
Salaries and Wages:				
Police	44,030	68,206	64.55%	50,659
Zoning	91,586	147,908	61.92%	99,256
Mayor,Court Security and Clerk	32,691	47,379	69.00%	29,584
Administrator & Public Serv. Dir.	34,198	52,402	65.26%	33,463
Law Director	80,994	121,740	0.00%	0
Council and Clerk	32,876	49,879	65.91%	34,059
Finance Director & Mgr.	49,110	75,768	64.82%	48,390
Parks/Personnel Board/L&B	98	4,643	2.11%	38
Retirement and Insurance				
Police	17,603	29,244	60.19%	17,573
Zoning	43,874	77,319	56.74%	42,558
Mayor,Court Security and Clerk	9,443	14,462	65.30%	7,682
Administrator & Public Serv. Dir.	12,600	13,461	93.60%	10,872
Law Director	14,262	19,492	0.00%	0
Council and Clerk	7,951	10,593	75.06%	5,226
Finance Director & Mgr.	11,950	19,284	61.97%	10,793
Parks/Personnel Board/L&B	116	750	15.47%	99
Street Lighting	31,141	50,000	62.28%	31,128
Health Department	59,300	59,300	100.00%	57,500
Office Supplies	18,356	30,875	59.45%	17,395
Vehicle & Building Repairs	21,260	36,750	57.85%	19,709
Contractual Services	35,536	99,009	35.89%	49,806
Utility - Electric	16,248	28,100	57.82%	15,084
Telephone	5,809	26,447	21.96%	15,732
Utility - Gas	2,949	10,000	29.49%	3,732
Cleaning	11,939	17,910	66.66%	11,939
Building Debt Payment	0	150,000	0.00%	0
Auditor Fees	22,929	31,000	73.96%	12,777
Legal Services	24,000	46,000	52.17%	126,772

CITY OF PATASKALA GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended August 31, 2010 and 2009
(Continued)

Magistrate	9,569	17,000	56.29%	8,938
Liability Insurance	23,552	30,000	78.51%	40,400
Miscellaneous	52,171	115,270	45.26%	35,494
Contingency	0	486,542	0.00%	0
Capital Improvements	18,943	507,000	3.74%	36,068
Police Vehicle Lease Payment	0	0	0.00%	0
	<u>837,084</u>	<u>2,493,733</u>	<u>33.57%</u>	<u>872,726</u>
Total Expenditures				
Excess of Revenues Over(Under)				
Expenditures	539,893	(910,556)	1	362,923
Fund Balance at 12/31/09 & 12/31/08	<u>910,556</u>	<u>910,556</u>	<u>0</u>	<u>534,918</u>
Fund Balance at 08/31/10 & 08/31/09	<u><u>1,450,449</u></u>	<u><u>0</u></u>	<u><u>0.00%</u></u>	<u><u>897,841</u></u>

GENERAL FUND ANALYSIS

The General Fund avoided a deficit spending situation with revenues exceeding expenditures by \$539,893 through August 31, 2010.

Expenditures: Expenditures were \$35,642 lower as compared to August 31, 2009. Expenditure line items which increased 50% from the same period 2009 include the Law Director Wages and benefits (increase of \$80,994 and \$14,262, respectively, noting this was included in legal services in 2009). Miscellaneous expenses increased \$16,677 based on unexpected lands and building maintenance costs incurred.

Revenues: Revenues increased \$141,328 from the same period August 2009 which is primarily attributed to increases in real estate taxes, rollback and homestead, estate taxes, rental and planning and zoning permit revenues.

CITY OF PATASKALA POLICE LEVY FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended August 31, 2010 and 2009

	<u>YTD Ended August 2010</u>	<u>Budget</u>	<u>YTD % Received/Expended</u>	<u>YTD Ended August 2009</u>
Revenues:				
Real Estate Taxes	\$1,357,757	\$1,550,000	87.60%	\$1,208,691
Personal Property Taxes	127	0	0.00%	0
Rollback & Homestead	108,255	171,805	63.01%	105,836
Income Taxes	9,920	0	0.00%	0
Miscellaneous	23,186	21,195	109.39%	21,787
Total Revenues	<u>1,499,245</u>	<u>1,743,000</u>	<u>86.02%</u>	<u>1,336,314</u>
Expenses				
Salaries & Wages	421,656	679,691	62.04%	505,741
Retirement & Insurance	272,528	395,678	68.88%	229,688
Contractual Services	1,128	12,000	9.40%	3,116
Supplies/Computer Equip.	9,437	27,937	33.78%	7,514
Lab, Legal Fees & Examinations	4,897	11,920	41.08%	6,128
Evidence Storage	880	1,732	50.81%	880
Officer Tuition	0	6,000	0.00%	2,634
Task Force	0	0	0.00%	2,500
Phones, Pagers, Internet	15,845	29,911	52.97%	14,315
Travel & Investigation	0	6,050	0.00%	259
County Auditor/Audit Fees	24,076	36,200	0.00%	15,482
Fuel	29,082	50,000	58.16%	25,829
Publications/Membership	144	1,800	8.00%	388
Uniforms & Related Equip.	4,409	28,000	15.75%	14,107
Vehicle Maintenance & Repairs	7,928	41,875	18.93%	17,129
Capital Improvements/Purchases	13,599	14,000	97.14%	6,151
Miscellaneous	8,571	32,024	26.76%	9,916
Liability Insurance	17,815	18,000	98.97%	19,145
Payroll Processing Fees	1,961	3,615	54.25%	2,016
Electric	6,421	9,000	71.34%	5,063
Columbia Gas	4,812	12,000	40.10%	6,314
ADT Security	771	1,386	55.63%	424
Police Car Lease	182,803	185,362	98.62%	95,817
RITA Collection Fees	298	7,500	3.97%	0
Contingency	0	612,744	0	0
Total Expenditures	<u>1,029,061</u>	<u>2,224,425</u>	<u>46.26%</u>	<u>990,556</u>
Excess of Revenues Over(Under)				
Expenditures	470,184	(481,425)	0	345,758
Fund Balance at 12/31/09 & 12/31/08	<u>481,425</u>	<u>481,425</u>	<u>0</u>	<u>270,162</u>
Fund Balance at 08/31/10 & 08/31/09	<u>951,609</u>	<u>0</u>	<u>0.00%</u>	<u>615,920</u>

POLICE LEVY FUND ANALYSIS

The Police Levy Fund avoided a deficit spending situation with revenues exceeding expenditures by \$470,184.

Expenditures: Expenditures increased \$38,505 from August 2009 which is attributed to the former police chief's retirement incentive paid which is reflected in the benefits line item and also the retirement of the police vehicle lease.

Revenues: Revenues increased \$162,931 which is attributed to higher real estate taxes and the City receiving sale of police vehicles of \$18,000.

CITY OF PATASKALA
STREET AND STREET LEVY FUNDS
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended August 31, 2010 and 2009

	<u>YTD Ended August 2010</u>	<u>Budget</u>	<u>YTD % Received/Expended</u>	<u>YTD Ended August 2009</u>
Revenues:				
Income Taxes	\$3,307	\$0	0.00%	\$0
Personal Property Taxes	0	0	0.00%	0
Rollback & Homestead	5,415	29,902	18.11%	5,268
Gas Tax	331,144	405,000	81.76%	323,396
Motor Vehicle Registration	92,491	142,000	65.13%	94,608
Grants	0	250,000	0.00%	0
Interest	457	0	100.00%	2,914
Loan Proceeds	45,000	360,000	12.50%	0
Miscellaneous	4,442	5,500	80.76%	16,430
Total Revenues	482,256	1,192,402	40.44%	442,616
Expenses				
Salaries & Wages	186,244	269,055	69.22%	175,551
Retirement & Insurance	73,089	147,295	49.62%	81,522
Contractual Services	1,205	70,982	1.70%	3,313
Utility - Electric	3,134	5,000	62.68%	3,419
Utility - Gas	3,222	8,500	37.91%	3,921
Uniforms & Related Equip.	4,579	7,000	65.41%	5,408
Permits & Registrations	3,010	5,000	60.20%	3,600
Supplies	62	31,257	0.20%	308
Engineering Fees	186,442	191,922	97.14%	137,828
Phones	2,505	5,000	50.10%	2,516
Vehicle Fuel & Oil	14,217	28,500	49.88%	8,959
Vehicle Repairs	6,270	35,020	17.90%	15,160
Street Repair	29,015	107,693	26.94%	16,433
Miscellaneous	4,639	17,941	25.86%	5,471
Street Signs	3,359	10,000	33.59%	4,790
Gravel/Salt	61,129	103,180	59.25%	14,834
Tree/Roof Maintenance	0	15,000	0.00%	1,195
Capital Improvements	32,258	350,000	9.22%	0
Liability Insurance	8,553	14,000	61.09%	8,025
Street Light Repairs	8,430	20,000	42.15%	0
Summit Road Construction	17,162	360,000	4.77%	0
RITA Collection Fees	99	3,000	3.30%	0
Auditor Fees	780	4,000	0.00%	2,850
Total Expenditures	649,403	1,809,345	0.00%	495,103
Excess of Revenues Over(Under)				
Expenditures	(167,147)	(616,943)	0%	(52,487)
Fund Balance at 12/31/09 & 12/31/08	616,943	616,943	0	630,859
Fund Balance at 08/31/10 & 08/31/09	449,796	0	0	578,372

STREET AND STREET LEVY FUND ANALYSIS

The Street and Street Levy Funds incurred a deficit spending situation noting that expenditures exceeded revenues by (\$167,147). The Street Fund (B1) and Street Levy (B9) Funds had cash balances of \$445,015 and \$4,781 as of August 31, 2010. Increased expenditures associated with engineering fees, street light repairs, salt, and street repairs.

CITY OF PATASKALA
MAYOR'S COURT NET PROFIT (LOSS) FROM OPERATIONS
FOR THE YEAR TO DATE ENDED AUGUST 31, 2010

	Court Revenues					Net Profit (Loss) From Operations	
	Expenditures	YTD Court Costs	YTD Computer Fund	YTD Fines	YTD State of Ohio		YTD Miscellaneous
Expenditures:							
City of Pataskala	\$66,924	\$22,672	\$0	\$47,780	\$0	\$0	\$3,528
Capital Recovery System Inc.	259	0	0	0	0	0	(259)
Treasurer of State	19,742	0	0	0	19,742	0	0
Court Computer	5,352	0	5,352	0	0	0	0
Refunds	20	0	0	0	0	0	(20)
Bank Charges	763	0	0	0	0	0	(763)
Unapplied Collections	1,050	0	0	0	0	0	(1,050)
Total Mayor's Court	\$ 94,110	\$ 22,672	\$ 5,352	\$ 47,780	\$ 19,742	\$0	\$ 1,436
Reconciliation of Mayor's Court Cash Receipts Paid to the				Bank Balance at December 31, 2009			14,201
General Fund with Additional Mayor's Court Costs:				Bank Balance at August 31, 2010			\$ 15,637
General Fund Mayor's Court Cash Receipts (page 4)		70,852					
Salary & Benefits- Mayor Court Clerk & Court Security		(21,546)					
Legal Services		(27,000)					
Magistrate		(9,569)					
Court Jail Fees		(1,272)					
Miscellaneous		(5,389)					
Net Profit (Loss) From Operations with							
Additional Mayor's Court Costs		\$ 6,076					

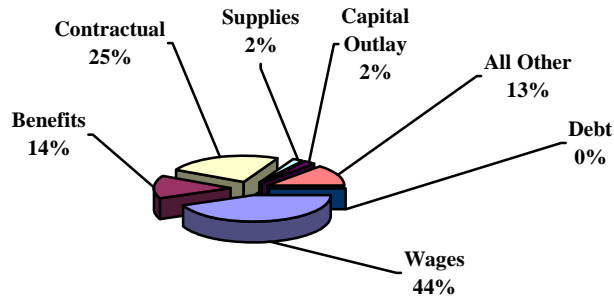
MAYOR'S COURT OPERATIONS ANALYSIS

Through the month ending August 31, 2010, the Mayor's Court had revenues in excess of expenditures by \$1,436. The Reconciliation of Mayor's Court Cash Receipts Paid to the General Fund with Additional Mayor's Court Costs (which these costs are generally supplemented by the General Fund) resulted in net income of \$6,076 through August 31, 2010. The Mayor's Court bank account had cash and cash equivalents on hand of \$15,637 for the year to date ended August 31, 2010.

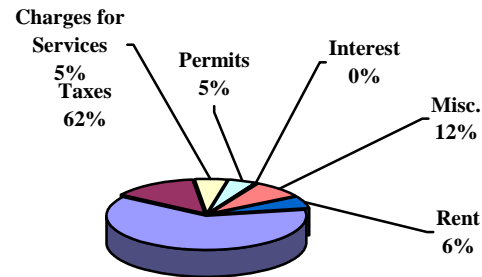
CITY OF PATASKALA FUND BALANCE STATUS REPORT

Fund	Balance at 12/31/09	YTD Receipts	% Received Vs. Budget	YTD Expenditures	% Spent Vs. Budget	Balance at 08/31/10	Outstanding Encumbrances	Unencumbered 08/31/10
General (A1)	\$ 910,556	\$ 1,376,977	86.98%	\$ 837,085	33.57%	\$ 1,450,448	\$ 71,072	\$ 1,379,376
Street Fund (B1)	558,509	476,840	59.46%	590,335	43.39%	445,014	123,310	321,704
State Highway (B2)	72,689	34,446	70.44%	14,760	12.14%	92,375	2,465	89,910
Permissive License Tax (B8)	327,394	288,105	43.41%	189,052	22.22%	426,447	173,807	252,640
Street Levy (B9)	58,434	5,415	17.81%	59,068	66.49%	4,781	-	4,781
Recreation (B10)	18,974	3,715	46.44%	11,859	43.96%	10,830	2,745	8,085
Park Use (B11)	80,635	12,900	86.00%	410	0.43%	93,125	-	93,125
Police Levy (B13)	481,425	1,499,245	86.02%	1,029,061	46.26%	951,609	44,509	907,100
Immobilization (B14)	10,649	690	115.00%	-	0.00%	11,339	-	11,339
Court Computer (B17)	12,497	5,352	107.04%	1,135	6.49%	16,714	-	16,714
Alcohol Enforcement (B18)	5,611	425	85.00%	-	0.00%	6,036	-	6,036
Law Enforcement Trust (B19)	1,767	315	78.75%	1,896	87.49%	186	-	186
Mobile Park Trust Fund (B20)	4,325	19	47.50%	-	0.00%	4,344	-	4,344
FEMA	-	-	0.00%	-	0.00%	-	-	-
Police K-9 Unit (B50)	1,976	-	0.00%	984	39.74%	992	-	992
Sesquential Fund (B60)	733	50	5.00%	350	28.36%	433	148	285
Construction Accounts (B70)	194,037	5,190	25.95%	946	0.48%	198,281	-	198,281
Issue II (C2)	-	294,875	39.96%	294,875	39.96%	-	-	-
Courter B ridge Improv. (C3)	59	150,000	92.59%	150,000	92.56%	59	-	59
Muncipal Building (C5)	11,333	-	0.00%	2,000	0.23%	9,333	-	9,333
CD BG (C4)	-	-	0.00%	-	0.00%	-	-	-
Street Bond (D2)	30,067	-	0.00%	-	0.00%	30,067	-	30,067
Water Fund (E1)	1,176,711	522,918	67.17%	1,015,549	51.94%	684,080	109,053	575,027
Sewer Fund (E2)	1,859,263	699,950	31.44%	889,691	21.78%	1,669,522	372,035	1,297,487
Water Debt Service (E12)	171,627	413,438	100.00%	151,719	25.93%	433,346	-	433,346
Wastewater Treatment (E14)	73,029	-	0.00%	73,029	100.00%	-	-	-
Totals	\$ 6,062,300	\$ 5,790,865	45.23%	\$ 5,313,804	27.60%	\$ 6,539,361	\$ 899,144	\$ 5,640,217

General Fund Expenditures



General Fund Revenues



CITY OF PATASKALA FUND DESCRIPTIONS

The following is a description of the City's active funds:

Fund Number	Fund Name	Description
A1	General Fund	This fund accounts for all financial resources not accounted for in another fund. The General Fund is the general operating fund of the City and includes funding for such departments as: administration, police, and planning & zoning. The general fund balance is available for any purpose and may be transferred to any other fund.
B1	Street Fund	This fund receives 92.5% of motor vehicle and gasoline tax monies received and monies are to be used specifically for City street maintenance, construction and repair.
fB2	State Highway Fund	This fund receives 7.5% of motor vehicle and gasoline tax monies received and monies are to be used specifically for state highway road maintenance, construction, and repair for such state highway roads within the City.
B8	Permissive License Tax Fund	This fund receives monies collected from the sale of licenses from the County Auditor and is to be used for street construction, maintenance and repair.
B9	Street Levy Fund	This fund does not have a specific revenue source; however, remaining fund balance is to be used specifically for City street maintenance, construction and repair.
B10	Recreation Fund	This fund receives charges for services to operate the Parks and Recreation department and related activities.
B11	Park Use	This fund receives monies from new home and building permits which are to be used specifically for Parks and Recreation capital improvements.
B13	Police Levy Fund	This fund receives revenues for a specific property tax levy to account for security of persons and property.

CITY OF PATASKALA FUND DESCRIPTIONS

Fund Number	Fund Name	Description
B14	Immobilization Fund	This fund receives fines assessed under the Mayor's Court for any offender's immobilized vehicle. Such fees are to be disbursed to the registrar before the vehicle may be released to the offender.
B17	Court Computer Fund	This fund receives fees assessed by the Mayor's Court which are to be used for the computerization of the clerk of court's office. The fee charged to computerize the operations of the Mayor's Court cannot exceed \$3, and in addition to assessing fees to computerize the operations of the court, the Mayor's Court may determine that additional funds are necessary to computerize the office of the clerk of its court. This includes the acquisition and maintenance of legal research software and hardware for Mayor's Court personnel.
B18	Alcohol & Enforcement Education Fund	This fund receives fine monies for the violation of an OVI ordinance established and is to be used for alcohol related trainings and education.
B19	Law Enforcement Trust Fund	This fund receives fine monies from the Mayor's Court of which such monies are to be used to maintain, upgrade, and modernize law enforcement training, technology, and any related equipment.
B20	Mobile Park Trust Fund	This fund was created for the purpose of accounting for the donated principal associated with the installation and maintenance of the storm sewer line underneath the railroad tracks owned and managed by CSX. This fund will continue to receive interest which may only be used for the described purpose.
B50	Police K-9 Unit	This fund receives grants and donations for the training, care, and upkeep of a investigative police dog for the City police department.
B60	Sesquicentennial Fund	This fund was created to receive donations and other proceeds specifically for Sesquicentennial Activities when created in 2000. Any remaining monies are to be used specifically for historical preservation purposes within the City.

CITY OF PATASKALA FUND DESCRIPTIONS

Fund Number	Fund Name	Description
B70	Construction Accounts	This fund receives permit monies received by the planning and zoning department associated with new construction within the City. Expenditures from this fund relate to engineering, inspection, and site review fees.
C3	Courter Bridge Improvement	This fund receives rollover note proceeds to retire related debt originally used for bridge improvements to the Courter Bridge.
C5	Municipal Building Purchase	This fund issued bond anticipation note proceeds for the purchase of the City Municipal Building. The repayment of the outstanding notes is an obligation of the General Fund.
D2	Street Bond Fund	This fund collected special assessment levy monies for improvements to Pat Haven Drive. This fund no longer collects monies and the remaining balance is dormant and is available for future City capital improvements.
E1	Water Fund	Charges for services in the form of user-fees are assessed for operations, repayment of debt, construction, and any improvements to the City's water utility system.
E2	Sewer Fund	Charges for services in the form of user-fees are assessed for operations, repayment of debt, construction, and any improvements to the City's sewer utility system.
E13	Water Improvement Fund	This fund receives bond and note proceeds which will be used to retire existing water bond anticipation notes originally issued for the construction of the City's new Water Treatment Plant.
E14	Waste Water Treatment Plant #2	This fund issued bond anticipation notes for the construction of the City's Waste Water Treatment Plant. Outstanding debt is collateralized by charges for services.