



**CITY OF PATASKALA
MONTHLY FINANCIAL REPORT
FOR THE YEAR TO DATE MARCH 31, 2009**

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CITY OF PATASKALA MONTHLY FINANCIAL REPORT

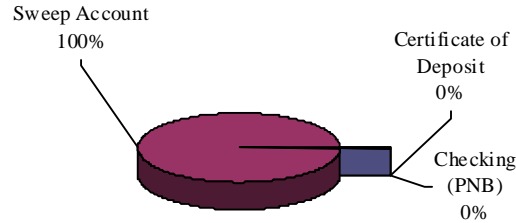
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CITY DEPOSITS AND INVESTMENTS

A. City Investments by Category

Investments by Category



Investment Type	Interest Rate	Amount Invested	Monthly Interest	Year to Date Interest	Projected Interest at 12/31/08
Checking Account (Park National Bank)	N/A	\$0	\$0	\$0	\$0
Checking Account–W/S (Park National Bank)	N/A	8,597	0	0	0
Sweep Account – W/S	0.78%	4,557,864	2,982	8,623	30,000
Sweep Account – Insurance	0.09%	0	1	2	100
Sweep Account	0.78%	2,527,172	1,501	3,944	30,000
Certificates of Deposit	1.00%	4,178	0	0	120
Totals		<u>\$7,097,811</u>	<u>\$4,484</u>	<u>\$12,569</u>	<u>\$60,220</u>

To improve cash management, cash received by the City is pooled and invested. Individual fund integrity is maintained through City records. The City’s investments are pooled amongst all funds with the exception of the certificate of deposit which were purchased with Mobile Park Trust Fund monies. All interest earned from the certificates of deposit are recorded within the Mobile Park Trust Fund.

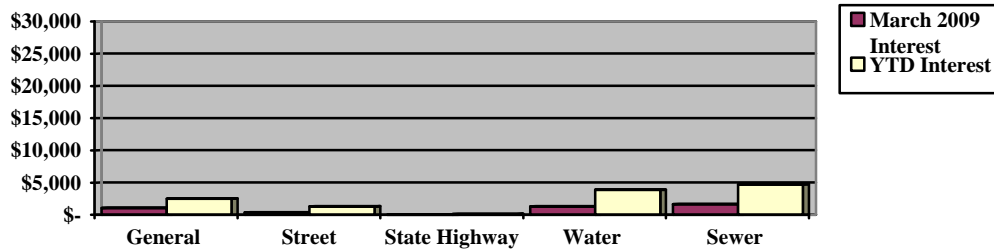
Assuming the City maintains the current investments, we expect to receive \$60,220 in total interest by investment type assuming the above interest rates at December 31, 2009.

CITY DEPOSITS AND INVESTMENTS

(Continued)

B. City Investment Earnings

Interest Earned by Fund



	General	Street (B1)	Highway (B2)	Water (E1)	Sewer (E2)
March 2009 Interest	\$ 1,081	\$ 388	\$ 31	\$ 1,305	\$ 1,678
YTD Interest	2,527	1,303	116	3,879	4,744

Investment earnings for the month of March 2009 totaled \$4,483 in comparison to March 2008 interest earnings of \$16,912. Investment income is less based on the significant differences in interest rates and the overall financial markets.

The Finance Department will seek the highest return on investment of City monies while maintaining the following investment objectives and guidelines:

- 1) Preservation of capital and protection of principal while maintaining diversification to avoid losses;
- 2) Strive to achieve a fair & save average of return and provide liquidity to enable operating requirements;
- 3) Exercise degree of judgment and care;
- 4) Bank account relationships managed to secure adequate services while minimizing costs.

C. Collateralization of City Monies

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by collateral pledged to the City by the financial institution or by a collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution. FDIC coverage is provided up to \$250,000 for each interest and non-interest bearing account with the same financial institution. Any remaining deposits in excess of FDIC coverage must be collateralized by pledged (the financial institution matches an investment against remaining deposits) or pooled (the financial institution pools the City's monies with other governments into one large collateral pool securing all participating governments). The following table summarizes collateralization of the City's funds:

Financial Institution	Investment Type	Amount Invested	FDIC	Additional Collateral	Over/(Under) Collateralized
Park National Bank	Checking	\$8,591	\$245,822	\$0	\$237,225
Park National Bank	Sweep	7,085,036	0	7,085,036	0
Park National Bank	CD	4,178	4,178	0	0

CITY OF PATASKALA GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended March 31, 2009 and 2008

	<u>YTD Ended March 2009</u>	<u>Budget</u>	<u>YTD % Received/Expended</u>	<u>YTD Ended March 2008</u>
Revenues:				
Real Estate Taxes	\$357,200	\$895,932	39.87%	\$373,900
Personal Property Taxes	0	0	0.00%	0
Rollback & Homestead	1,239	135,454	0.91%	0
Local Government	21,326	85,000	25.09%	23,814
Estate Taxes	1,887	20,000	9.44%	0
Permits	10,321	32,800	31.47%	15,947
Mayor's Court	16,569	89,000	18.62%	26,645
Interest	2,527	30,000	8.42%	13,813
Rent	23,382	100,000	23.38%	26,680
Miscellaneous	38,667	163,914	23.59%	79,436
Total Revenues	473,118	1,552,100	30.48%	560,235
Expenses				
Salaries and Wages:				
Police	18,190	81,441	22.34%	24,429
Zoning	38,809	150,398	25.80%	42,335
Mayor and Clerk	10,102	48,978	20.63%	12,232
Administrator and Assistant	11,741	53,948	21.76%	12,220
Service Director	0	0	0.00%	0
Council and Clerk	11,627	50,264	23.13%	12,423
Finance Director & Mgr.	17,050	78,085	21.84%	18,895
Cemetery/Personnel Board/L&B	38	4,100	0.93%	550
Retirement and Insurance				
Police	6,763	26,112	25.90%	7,008
Zoning	12,329	65,504	18.82%	12,650
Mayor and Clerk	2,150	17,708	12.14%	3,118
Administrator and Assistant	3,226	15,568	20.72%	2,848
Service Director	0	0	0.00%	0
Council and Clerk	1,901	11,869	16.02%	3,144
Finance Director & Mgr.	3,431	18,012	19.05%	2,587
Cemetery/Personnel Board/L&B	53	780	6.79%	0
Street Lighting	10,978	45,000	24.40%	10,806
Health Department	57,500	57,500	100.00%	57,500
Office Supplies	5,288	42,250	12.52%	4,523
Vehicle & Building Repairs	7,047	25,000	28.19%	8,536
Contractual Services	17,746	187,000	9.49%	12,839
Utility - Electric	4,661	27,500	16.95%	6,273
Telephone	5,860	35,000	16.74%	6,092
Utility - Gas	3,017	18,000	16.76%	2,725
Cleaning	4,478	17,910	25.00%	6,115
Building Debt Payment	0	50,000	0.00%	0
Auditor Fees	20	29,000	0.07%	0
Legal Services	43,845	235,000	18.66%	40,214

CITY OF PATASKALA GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended March 31, 2009 and 2008
(Continued)

Magistrate	2,313	15,000	15.42%	3,938
Liability Insurance	20,747	90,000	23.05%	99,301
Miscellaneous	17,344	20,412	84.97%	17,737
Contingency	0	360,679	0.00%	20,000
Capital Improvements	8,949	209,000	4.28%	6,252
Advances Out	0	0	0.00%	10,000
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditures	347,203	2,087,018	16.64%	467,290
Excess of Revenues Over(Under)				
Expenditures	125,915	(534,918)	0	92,945
Fund Balance at 12/31/08 & 12/31/07	<hr/>	<hr/>	<hr/>	<hr/>
	534,918	534,918	0	712,376
Fund Balance at 03/31/09 & 03/31/08	<hr/>	<hr/>	<hr/>	<hr/>
	660,833	0	0.00%	805,321

GENERAL FUND ANALYSIS

The General Fund avoided a deficit spending situation with revenues exceeding expenditures by \$125,915 through March 31, 2009.

Expenditures: Expenditures were \$120,087 lower as compared to March 31, 2008. This fluctuation is primarily attributed to the large decrease in liability insurance of \$78,554, Advances Out of \$10,000, and money expended for contingency purposes of \$20,000.

There were no expenditure line items which increased more than 50% in relation to YTD March 2008.

Revenues: Revenues decreased 16% from the same period March 2008 which is primarily associated with decrease in real estate taxes (decrease \$16,700), Interest revenue (decrease \$11,826), Rent (decrease \$7,935) and Miscellaneous (decrease \$40,769).

CITY OF PATASKALA POLICE LEVY FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended March 31, 2009 and 2008

	<u>YTD Ended March 2009</u>	<u>Budget</u>	<u>YTD % Received/Expended</u>	<u>YTD Ended March 2008</u>
Revenues:				
Real Estate Taxes	\$566,600	\$1,430,533	39.61%	\$596,200
Personal Property Taxes	0	0	0.00%	0
Rollback & Homestead	2,074	189,748	1.09%	0
Miscellaneous	8,548	1,000	854.80%	22,403
Total Revenues	<u>577,222</u>	<u>1,621,281</u>	<u>35.60%</u>	<u>618,603</u>
Expenses				
Salaries & Wages	185,607	898,425	20.66%	238,874
Retirement & Insurance	73,050	407,458	17.93%	83,523
Contractual Services	181	1,145	15.81%	1,388
Supplies/Computer Equip.	1,952	45,672	4.27%	12,209
Lab, Legal Fees & Examinations	1,786	31,900	5.60%	6,905
Evidence Storage	330	1,575	20.95%	611
Officer Tuition	1,610	10,000	16.10%	3,025
Task Force	2,500	3,000	83.33%	2,500
Phones, Pagers, Internet	5,395	30,465	17.71%	3,797
Travel & Investigation	219	12,000	1.83%	2,855
County Auditor/Audit Fees	450	32,550	0.00%	0
Fuel	9,584	95,000	10.09%	9,690
Publications/Membership	20	4,500	0.44%	202
Uniforms & Related Equip.	4,433	32,310	13.72%	7,236
Vehicle Maintenance & Repairs	9,990	49,250	20.28%	2,696
Capital Improvements/Purchases	547	48,000	1.14%	8,442
Miscellaneous	4,030	15,026	26.82%	6,600
Liability Insurance	19,145	48,000	39.89%	0
Payroll Processing Fees	872	2,520	34.60%	942
Electric	1,892	9,870	19.17%	0
Columbia Gas	5,436	15,700	34.62%	5,289
ADT Security	213	1,260	16.90%	202
Police Car Lease	0	95,817	0.00%	0
Total Expenditures	<u>329,242</u>	<u>1,891,443</u>	<u>17.41%</u>	<u>396,986</u>
Excess of Revenues Over(Under)				
Expenditures	247,980	(270,162)	0	221,617
Fund Balance at 12/31/08 & 12/31/07	<u>270,162</u>	<u>270,162</u>	<u>0</u>	<u>247,761</u>
Fund Balance at 03/31/09 & 03/31/08	<u>518,142</u>	<u>0</u>	<u>0.00%</u>	<u>469,378</u>

POLICE LEVY FUND ANALYSIS

The Police Levy Fund avoided a deficit spending situation with revenues exceeding expenditures by \$247,980.

Expenditures: Expenditures decreased \$67,744 from March 2008 which is primarily attributed to decreased salaries and benefits.

Revenues: Revenues decreased \$41,381 which is attributed to the sale of police vehicles in 2008 which will not occur in 2009 and also decreased real estate tax collections.

CITY OF PATASKALA STREET AND STREET LEVY FUNDS
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended March 31, 2009 and 2008

	<u>YTD Ended March 2009</u>	<u>Budget</u>	<u>YTD % Received/Expended</u>	<u>YTD Ended March 2008</u>
Revenues:				
Real Estate Taxes	\$0	\$0	0.00%	\$0
Personal Property Taxes	0	0	100.00%	0
Rollback & Homestead	0	28,374	0.00%	0
Gas Tax	122,335	500,000	24.47%	126,617
Motor Vehicle Registration	28,549	150,000	19.03%	31,626
Grants	0	0	100.00%	0
Interest	1,303	8,000	100.00%	3,382
Miscellaneous	6,593	10,000	65.93%	4,468
Total Revenues	<u>158,780</u>	<u>696,374</u>	<u>22.80%</u>	<u>166,093</u>
Expenses				
Salaries & Wages	81,622	238,878	34.17%	93,132
Retirement & Insurance	20,356	119,801	16.99%	22,824
Bureau Workers Compensation	0	0	0.00%	0
Contractual Services	2,750	9,900	27.78%	293
Utility - Electric	1,728	5,000	34.56%	1,800
Utility - Gas	3,124	7,726	40.43%	4,876
Uniforms & Related Equip.	1,707	5,250	32.51%	1,230
Permits & Registrations	3,600	5,000	72.00%	0
Supplies	88	1,000	8.80%	4,217
Engineering Fees	16,710	250,000	6.68%	37,970
Phones	1,250	5,000	25.00%	1,583
Vehicle Fuel & Oil	4,587	19,000	24.14%	8,949
Vehicle Repairs	8,298	19,000	43.67%	6,994
Street Repair	7,058	330,088	2.14%	10,483
Miscellaneous	10,443	238,090	4.39%	3,828
Street Signs	0	5,000	0.00%	0
Gravel/Salt	14,834	26,000	57.05%	31,190
Tree/Roof Maintenance	350	15,000	2.33%	350
Capital Improvements	0	10,000	0.00%	0
Liability Insurance	8,025	15,000	53.50%	0
County Auditor Fees	0	2,500	0.00%	0
Total Expenditures	<u>186,530</u>	<u>1,327,233</u>	<u>2.33%</u>	<u>229,719</u>
Excess of Revenues Over(Under)				
Expenditures	(27,750)	(630,859)	0	(63,626)
Fund Balance at 12/31/08 & 12/31/07	<u>630,859</u>	<u>630,859</u>	<u>0</u>	<u>794,505</u>
Fund Balance at 03/31/09 & 03/31/08	<u>603,109</u>	<u>0</u>	<u>0</u>	<u>730,879</u>

STREET AND STREET LEVY FUND ANALYSIS

The Street and Street Levy Funds incurred a deficit spending situation noting that expenditures exceeded revenues by (\$27,750). The Street Fund (B1) and Street Levy (B9) Funds had cash balances of \$559,016 and \$44,093 as of March 31, 2009.

CITY OF PATASKALA
MAYOR'S COURT NET PROFIT (LOSS) FROM OPERATIONS
FOR THE YEAR TO DATE ENDED MARCH 31, 2009

	Court Revenues					Net Profit (Loss) From Operations	
	Expenditures	YTD Court Costs	YTD Computer Fund	YTD Fines	YTD State of Ohio		YTD Miscellaneous
Expenditures:							
City of Pataskala	\$19,523	\$7,438	\$0	\$9,091	\$0	\$0	(\$2,994)
Capital Recovery System Inc.	300	0	0	0	0	0	(300)
Treasurer of State	5,649	0	0	0	5,649	0	0
Court Computer	0	0	1,319	0	0	0	1,319
Refunds	187	0	0	0	0	0	(187)
Bank Charges	0	0	0	0	0	0	0
Unapplied Collections	0	0	0	0	0	20,187	20,187
Total Mayor's Court	\$ 25,659	\$ 7,438	\$ 1,319	\$ 9,091	\$ 5,649	\$20,187	\$ 18,025
Reconciliation of Mayor's Court Cash Receipts Paid to the						Bank Balance at December 31, 2008	11,664
General Fund with Additional Mayor's Court Costs:						Bank Balance at March 31, 2009	\$ 29,689
General Fund Mayor's Court Cash Receipts (page 4)		16,569					
Salary & Benefits- Mayor Court Clerk		(6,169)					
Legal Services		(18,000)					
Magistrate		(2,313)					
Court Jail Fees		0					
Miscellaneous		(1,720)					
Net Profit (Loss) From Operations with							
Additional Mayor's Court Costs		\$ (11,633)					

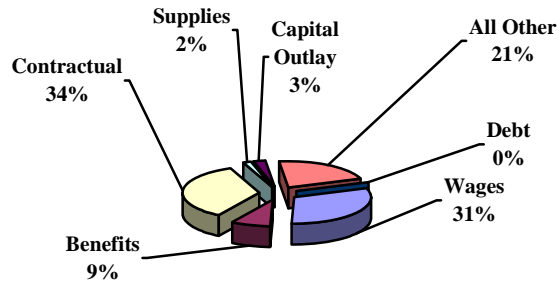
MAYOR'S COURT OPERATIONS ANALYSIS

Through the month ending March 31, 2009, the Mayor's Court had revenues in excess of expenditures by \$18,025. The Reconciliation of Mayor's Court Cash Receipts Paid to the General Fund with Additional Mayor's Court Costs (which these costs are generally supplemented by the General Fund) resulted in a net loss of (\$11,633) through March 31, 2009. The Mayor's Court bank account had cash and cash equivalents on hand of \$29,689 for the year to date ended March 31, 2009.

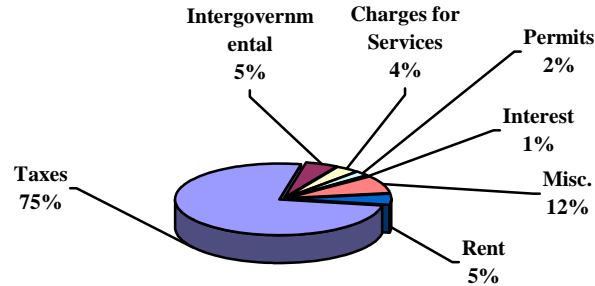
CITY OF PATASKALA FUND BALANCE STATUS REPORT

Fund	Balance at 12/31/08	YTD Receipts	% Received Vs. Budget	YTD Expenditures	% Spent Vs. Budget	Balance at 03/31/09	Outstanding Encumbrances	Unencumbered 03/31/09
General (A1)	\$ 534,918	\$ 473,118	30.42%	\$ 347,203	16.61%	\$ 660,833	\$ 331,530	\$ 329,303
Street Fund (B1)	560,436	158,780	23.77%	160,200	13.00%	559,016	40,141	518,875
State Highway (B2)	61,131	12,350	21.33%	2,6463	22.23%	47,018	5,436	41,582
Permissive License Tax (B8)	188,334	50,926	15.29%	-	0.00%	239,260	-	239,260
Street Levy (B9)	70,422	-	0.00%	2,6330	26.65%	44,092	6,311	37,781
Recreation (B10)	22,887	541	100.00%	4,775	20.86%	18,653	3,930	14,723
Park Use (B11)	63,041	1,800	12.00%	300	0.38%	64,541	-	64,541
Police Levy (B13)	270,162	577,221	35.60%	329,242	17.41%	518,141	116,702	401,439
Immobilization (B14)	8,729	205	34.17%	-	0.00%	8,934	205	8,729
Court Computer (B17)	13,153	1,319	18.84%	10,597	52.58%	3,875	-	3,875
Alcohol Enforcement (B18)	5,583	398	79.60%	-	0.00%	5,981	-	5,981
Law Enforcement Trust (B19)	1,211	135	33.75%	-	0.00%	1,346	-	1,346
Mobile Park Trust Fund (B20)	4,219	-	0.00%	-	0.00%	4,219	-	4,219
Police K-9 Unit (B50)	3,063	-	0.00%	224	5.51%	2,839	-	2,839
Sesquential Fund (B60)	3,087	-	0.00%	77	1.88%	3,010	262	2,748
Construction Accounts (B70)	254,663	3,300	11.00%	3,429	1.20%	254,534	1,768	252,766
Courter Bridge Improv. (C3)	59	-	0.00%	-	0.00%	59	-	59
Municipal Building (C5)	21,133	-	0.00%	-	0.00%	21,133	-	21,133
Street Bond (D2)	30,067	-	0.00%	-	0.00%	30,067	-	30,067
Water Fund (E1)	1,706,179	197,117	23.75%	175,080	6.90%	1,728,216	87,897	1,640,319
Sewer Fund (E2)	2,464,547	212,735	22.97%	125,977	3.72%	2,551,305	90,949	2,460,356
Water Debt Service (E12)	171,627	-	0.00%	-	0.00%	171,627	-	171,627
Wastewater Treatment (E14)	322,532	-	0.00%	219,393	68.02%	103,139	-	103,139
Totals	\$ 6,781,183	\$ 1,689,945	18.77%	\$ 1,429,290	8.65%	\$ 7,041,838	\$ 685,131	\$ 6,356,707

General Fund Expenditures



General Fund Revenues



CITY OF PATASKALA FUND DESCRIPTIONS

The following is a description of the City's active funds:

Fund Number	Fund Name	Description
A1	General Fund	This fund accounts for all financial resources not accounted for in another fund. The General Fund is the general operating fund of the City and includes funding for such departments as: administration, police, and planning & zoning. The general fund balance is available for any purpose and may be transferred to any other fund.
B1	Street Fund	This fund receives 92.5% of motor vehicle and gasoline tax monies received and monies are to be used specifically for City street maintenance, construction and repair.
fB2	State Highway Fund	This fund receives 7.5% of motor vehicle and gasoline tax monies received and monies are to be used specifically for state highway road maintenance, construction, and repair for such state highway roads within the City.
B8	Permissive License Tax Fund	This fund receives monies collected from the sale of licenses from the County Auditor and is to be used for street construction, maintenance and repair.
B9	Street Levy Fund	This fund does not have a specific revenue source; however, remaining fund balance is to be used specifically for City street maintenance, construction and repair.
B10	Recreation Fund	This fund receives charges for services to operate the Parks and Recreation department and related activities.
B11	Park Use	This fund receives monies from new home and building permits which are to be used specifically for Parks and Recreation capital improvements.
B13	Police Levy Fund	This fund receives revenues for a specific property tax levy to account for security of persons and property.

CITY OF PATASKALA FUND DESCRIPTIONS

Fund Number	Fund Name	Description
B14	Immobilization Fund	This fund receives fines assessed under the Mayor's Court for any offender's immobilized vehicle. Such fees are to be disbursed to the registrar before the vehicle may be released to the offender.
B17	Court Computer Fund	This fund receives fees assessed by the Mayor's Court which are to be used for the computerization of the clerk of court's office. The fee charged to computerize the operations of the Mayor's Court cannot exceed \$3, and in addition to assessing fees to computerize the operations of the court, the Mayor's Court may determine that additional funds are necessary to computerize the office of the clerk of its court. This includes the acquisition and maintenance of legal research software and hardware for Mayor's Court personnel.
B18	Alcohol & Enforcement Education Fund	This fund receives fine monies for the violation of an OVI ordinance established and is to be used for alcohol related trainings and education.
B19	Law Enforcement Trust Fund	This fund receives fine monies from the Mayor's Court of which such monies are to be used to maintain, upgrade, and modernize law enforcement training, technology, and any related equipment.
B20	Mobile Park Trust Fund	This fund was created for the purpose of accounting for the donated principal associated with the installation and maintenance of the storm sewer line underneath the railroad tracks owned and managed by CSX. This fund will continue to receive interest which may only be used for the described purpose.
B50	Police K-9 Unit	This fund receives grants and donations for the training, care, and upkeep of a investigative police dog for the City police department.
B60	Sesquicentennial Fund	This fund was created to receive donations and other proceeds specifically for Sesquicentennial Activities when created in 2000. Any remaining monies are to be used specifically for historical preservation purposes within the City.

CITY OF PATASKALA FUND DESCRIPTIONS

Fund Number	Fund Name	Description
B70	Construction Accounts	This fund receives permit monies received by the planning and zoning department associated with new construction within the City. Expenditures from this fund relate to engineering, inspection, and site review fees.
C3	Courter Bridge Improvement	This fund receives rollover note proceeds to retire related debt originally used for bridge improvements to the Courter Bridge.
C5	Municipal Building Purchase	This fund issued bond anticipation note proceeds for the purchase of the City Municipal Building. The repayment of the outstanding notes is an obligation of the General Fund.
D2	Street Bond Fund	This fund collected special assessment levy monies for improvements to Pat Haven Drive. This fund no longer collects monies and the remaining balance is dormant and is available for future City capital improvements.
E1	Water Fund	Charges for services in the form of user-fees are assessed for operations, repayment of debt, construction, and any improvements to the City's water utility system.
E2	Sewer Fund	Charges for services in the form of user-fees are assessed for operations, repayment of debt, construction, and any improvements to the City's sewer utility system.
E13	Water Improvement Fund	This fund receives bond and note proceeds which will be used to retire existing water bond anticipation notes originally issued for the construction of the City's new Water Treatment Plant.
E14	Waste Water Treatment Plant #2	This fund issued bond anticipation notes for the construction of the City's Waste Water Treatment Plant. Outstanding debt is collateralized by charges for services.