



**CITY OF PATASKALA
MONTHLY FINANCIAL REPORT
FOR THE YEAR TO DATE FEBRUARY 28, 2009**

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CITY OF PATASKALA MONTHLY FINANCIAL REPORT

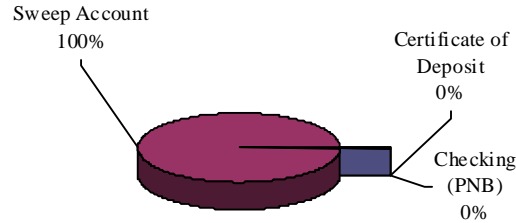
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CITY DEPOSITS AND INVESTMENTS

A. City Investments by Category

Investments by Category



Investment Type	Interest Rate	Amount Invested	Monthly Interest	Year to Date Interest	Projected Interest at 12/31/08
Checking Account (Park National Bank)	N/A	\$0	\$0	\$0	\$0
Checking Account–W/S (Park National Bank)	N/A	0	0	0	0
Sweep Account – W/S	0.78%	4,526,406	2,629	5,641	30,000
Sweep Account – Insurance	0.09%	14,814	1	2	100
Sweep Account	0.78%	1,921,068	1,115	2,443	30,000
Certificates of Deposit	1.00%	4,178	0	0	120
Totals		<u>\$6,466,466</u>	<u>\$3,745</u>	<u>\$8,086</u>	<u>\$60,220</u>

To improve cash management, cash received by the City is pooled and invested. Individual fund integrity is maintained through City records. The City’s investments are pooled amongst all funds with the exception of the certificate of deposit which were purchased with Mobile Park Trust Fund monies. All interest earned from the certificates of deposit are recorded within the Mobile Park Trust Fund.

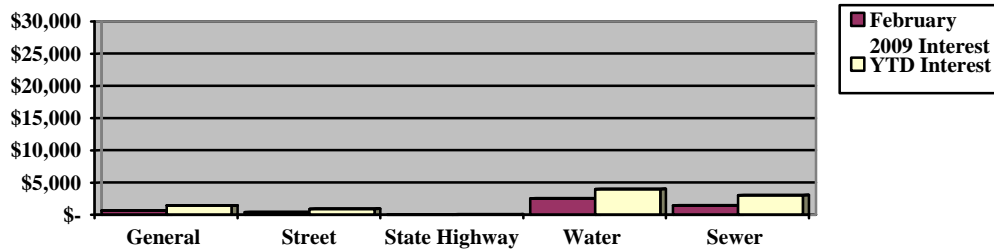
Assuming the City maintains the current investments, we expect to receive \$60,220 in total interest by investment type assuming the above interest rates at December 31, 2008.

CITY DEPOSITS AND INVESTMENTS

(Continued)

B. City Investment Earnings

Interest Earned by Fund



	General	Street (B 1)	Highway (B2)	Water (E 1)	Sewer (E2)
February 2009 Interest	\$ 644	\$ 438	\$ 35	\$ 2,574	\$ 1,468
YTD Interest	1,445	915	85	3,987	3,066

Investment earnings for the month of February 2009 totaled \$3,741 in comparison to February 2008 interest earnings of \$17,204. Investment income is less based on the significant differences in interest rates and the overall financial markets.

The Finance Department will seek the highest return on investment of City monies while maintaining the following investment objectives and guidelines:

- 1) Preservation of capital and protection of principal while maintaining diversification to avoid losses;
- 2) Strive to achieve a fair & save average of return and provide liquidity to enable operating requirements;
- 3) Exercise degree of judgment and care;
- 4) Bank account relationships managed to secure adequate services while minimizing costs.

C. Collateralization of City Monies

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by collateral pledged to the City by the financial institution or by a collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution. FDIC coverage is provided up to \$250,000 for each interest and non-interest bearing account with the same financial institution. Any remaining deposits in excess of FDIC coverage must be collateralized by pledged (the financial institution matches an investment against remaining deposits) or pooled (the financial institution pools the City's monies with other governments into one large collateral pool securing all participating governments). The following table summarizes collateralization of the City's funds:

Financial Institution	Investment Type	Amount Invested	FDIC	Additional Collateral	Over/(Under) Collateralized
Park National Bank	Checking	\$0	\$0	\$0	\$0
Park National Bank	Sweep	6,462,288	0	6,4,62,288	0
Park National Bank	CD	4,178	250,000	0	195,822

CITY OF PATASKALA GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended February 28, 2009 and 2008

	<u>YTD Ended February 2009</u>	<u>Budget</u>	<u>YTD % Received/Expended</u>	<u>YTD Ended February 2008</u>
Revenues:				
Real Estate Taxes	\$0	\$895,932	0.00%	\$0
Personal Property Taxes	0	0	0.00%	0
Rollback & Homestead	466	135,454	0.34%	0
Local Government	16,331	85,000	19.21%	17,841
Estate Taxes	1,887	20,000	9.44%	0
Permits	4,497	32,800	13.71%	10,600
Mayor's Court	16,529	89,000	18.57%	14,817
Interest	1,446	30,000	4.82%	9,501
Rent	12,076	100,000	12.08%	20,011
Miscellaneous	35,212	163,914	21.48%	66,761
Total Revenues	88,444	1,552,100	5.70%	139,531
Expenses				
Salaries and Wages:				
Police	12,286	81,441	15.09%	19,457
Zoning	27,944	150,398	18.58%	30,419
Mayor and Clerk	6,333	48,978	12.93%	8,568
Administrator and Assistant	7,792	53,948	14.44%	9,341
Service Director	0	0	0.00%	0
Council and Clerk	7,749	50,264	15.42%	8,625
Finance Director & Mgr.	11,352	78,085	14.54%	13,010
Cemetery/Personnel Board/L&B	38	4,100	0.93%	55
Retirement and Insurance				
Police	1,987	26,112	7.61%	2,052
Zoning	8,502	65,504	12.98%	6,229
Mayor and Clerk	1,307	17,708	7.38%	1,397
Administrator and Assistant	2,117	15,568	13.60%	1,210
Service Director	0	0	0.00%	0
Council and Clerk	1,263	11,869	10.64%	1,397
Finance Director & Mgr.	2,276	18,012	12.64%	661
Cemetery/Personnel Board/L&B	53	780	6.79%	0
Street Lighting	7,711	45,000	17.14%	7,168
Health Department	0	57,500	0.00%	57,500
Office Supplies	2,745	42,250	6.50%	3,420
Vehicle & Building Repairs	5,540	25,000	22.16%	7,602
Contractual Services	7,295	187,000	3.90%	2,245
Utility - Electric	3,123	27,500	11.36%	4,719
Telephone	2,005	35,000	5.73%	4,031
Utility - Gas	2,117	18,000	11.76%	1,638
Cleaning	2,985	17,910	16.67%	4,037
Building Debt Payment	0	50,000	0.00%	0
Auditor Fees	20	29,000	0.07%	0
Legal Services	23,255	235,000	9.90%	26,268

CITY OF PATASKALA GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended February 29, 2009 and 2008
(Continued)

Magistrate	1,313	15,000	8.75%	2,500
Liability Insurance	0	90,000	0.00%	99,301
Miscellaneous	14,857	20,412	72.79%	10,991
Contingency	0	360,679	0.00%	0
Capital Improvements	0	209,000	0.00%	6,252
Advances Out	0	0	0.00%	10,000
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditures	163,965	2,087,018	7.86%	350,093
Excess of Revenues Over(Under)				
Expenditures	(75,521)	(534,918)	(0)	(210,562)
Fund Balance at 12/31/08 & 12/31/07	<hr/>	<hr/>	<hr/>	<hr/>
	534,918	534,918	0	712,376
Fund Balance at 02/29/09 & 02/28/08	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	459,397	0	0.00%	501,814

GENERAL FUND ANALYSIS

The General Fund incurred a deficit spending situation with expenditures exceeding revenues by (\$75,521) through February 29, 2009.

Expenditures: Expenditures were \$186,128 lower as compared to February 28, 2008. This fluctuation is primarily attributed to the City not fulfilling its contractual obligation to the Licking County Health Department for \$57,500, Advances Out of \$10,000, and the liability insurance payment of \$99,301 which were paid at this time February 2008.

Expenditure line items which increased more than 50% in relation to YTD February 2008 included Contractual Services (increase \$5,050), and Telephone (increase \$2,026).

Revenues: Revenues decreased 37% from the same period February 2008 which is primarily associated with decrease in Interest revenue (decrease \$8,055), Rent (decrease \$7,935) and Miscellaneous (decrease \$31,549).

CITY OF PATASKALA POLICE LEVY FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended February 29, 2009 and 2008

	<u>YTD Ended February 2009</u>	<u>Budget</u>	<u>YTD % Received/Expended</u>	<u>YTD Ended February 2008</u>
Revenues:				
Real Estate Taxes	\$0	\$1,430,533	0.00%	\$0
Personal Property Taxes	0	0	0.00%	0
Rollback & Homestead	2,074	189,748	1.09%	0
Miscellaneous	829	1,000	82.90%	14,729
Total Revenues	<u>2,903</u>	<u>1,621,281</u>	<u>0.18%</u>	<u>14,729</u>
Expenses				
Salaries & Wages	127,555	898,425	14.20%	174,621
Retirement & Insurance	24,805	407,458	6.09%	27,501
Contractual Services	47	1,145	4.10%	5,013
Supplies/Computer Equip.	1,546	45,672	3.39%	12,076
Lab, Legal Fees & Examinations	1,002	31,900	3.14%	6,821
Evidence Storage	110	1,575	6.98%	411
Officer Tuition	1,610	10,000	16.10%	625
Task Force	2,500	3,000	83.33%	2,500
Phones, Pagers, Internet	2,493	30,465	8.18%	4,129
Travel & Investigation	215	12,000	1.79%	1,826
County Auditor/Audit Fees	0	32,550	0.00%	0
Fuel	6,440	95,000	6.78%	9,690
Publications/Membership	20	4,500	0.44%	202
Uniforms & Related Equip.	1,589	32,310	4.92%	2,384
Vehicle Maintenance & Repairs	4,383	49,250	8.90%	1,942
Capital Improvements/Purchases	547	48,000	1.14%	0
Miscellaneous	2,982	15,026	19.85%	6,600
Liability Insurance	0	48,000	0.00%	0
Payroll Processing Fees	627	2,520	24.88%	597
Electric	1,327	9,870	13.44%	0
Columbia Gas	3,975	15,700	25.32%	3,501
ADT Security	0	1,260	0.00%	0
Police Car Lease	0	95,817	0.00%	0
Total Expenditures	<u>183,773</u>	<u>1,891,443</u>	<u>9.72%</u>	<u>260,439</u>
Excess of Revenues Over(Under)				
Expenditures	(180,870)	(270,162)	0	(245,710)
Fund Balance at 12/31/08 & 12/31/07	<u>270,162</u>	<u>270,162</u>	<u>0</u>	<u>247,761</u>
Fund Balance at 02/29/09 & 02/28/08	<u>89,292</u>	<u>0</u>	<u>0.00%</u>	<u>2,051</u>

POLICE LEVY FUND ANALYSIS

The Police Levy Fund incurred a deficit spending situation with expenditures exceeding revenues by \$180,780.

Expenditures: Expenditures decreased \$76,666 from February 2008 which is primarily attributed to decreased salaries and also supplies and computer equipment.

Revenues: Revenues decreased \$11,826 which is attributed to the sale of police vehicles in 2008 which will not occur in 2009.

CITY OF PATASKALA STREET AND STREET LEVY FUNDS
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended February 29, 2009 and 2008

	<u>YTD Ended February 2009</u>	<u>Budget</u>	<u>YTD % Received/Expended</u>	<u>YTD Ended February 2008</u>
Revenues:				
Real Estate Taxes	\$0	\$0	0.00%	\$0
Personal Property Taxes	0	0	100.00%	0
Rollback & Homestead	0	28,374	0.00%	0
Gas Tax	83,932	500,000	16.79%	84,029
Motor Vehicle Registration	20,866	150,000	13.91%	19,960
Grants	0	0	100.00%	0
Interest	915	8,000	100.00%	3,382
Miscellaneous	3,160	10,000	31.60%	952
Total Revenues	<u>108,873</u>	<u>696,374</u>	<u>15.63%</u>	<u>108,323</u>
Expenses				
Salaries & Wages	58,329	238,878	24.42%	64,388
Retirement & Insurance	13,793	119,801	11.51%	10,284
Bureau Workers Compensation	0	0	0.00%	0
Contractual Services	0	9,900	0.00%	70
Utility - Electric	1,207	5,000	24.14%	1,110
Utility - Gas	1,966	7,726	25.45%	2,924
Uniforms & Related Equip.	1,019	5,250	19.41%	651
Permits & Registrations	3,600	5,000	72.00%	0
Supplies	88	1,000	8.80%	4,217
Engineering Fees	6,942	250,000	2.78%	35,709
Phones	684	5,000	13.68%	1,310
Vehicle Fuel & Oil	3,573	19,000	18.81%	4,628
Vehicle Repairs	7,072	19,000	37.22%	5,321
Street Repair	2,268	330,088	0.69%	6,480
Miscellaneous	9,466	238,090	3.98%	698
Street Signs	0	5,000	0.00%	0
Gravel/Salt	11,244	26,000	43.25%	31,190
Tree/Roof Maintenance	350	15,000	2.33%	350
Capital Improvements	0	10,000	0.00%	0
Liability Insurance	0	15,000	0.00%	0
County Auditor Fees	0	2,500	0.00%	0
Total Expenditures	<u>121,601</u>	<u>1,327,233</u>	<u>2.33%</u>	<u>169,330</u>
Excess of Revenues Over(Under)				
Expenditures	(12,728)	(630,859)	0	(61,007)
Fund Balance at 12/31/08 & 12/31/07	<u>630,859</u>	<u>630,859</u>	<u>0</u>	<u>794,505</u>
Fund Balance at 02/29/09 & 02/28/08	<u>618,131</u>	<u>0</u>	<u>0</u>	<u>733,498</u>

STREET AND STREET LEVY FUND ANALYSIS

The Street and Street Levy Funds incurred a deficit spending situation noting that expenditures exceeded revenues by (\$12,728). The Street Fund (B1) and Street Levy (B9) Funds had cash balances of \$561,119 and \$57,012 as of February 29, 2009.

CITY OF PATASKALA
MAYOR'S COURT NET PROFIT (LOSS) FROM OPERATIONS
FOR THE YEAR TO DATE ENDED FEBRUARY 29, 2009

	Court Revenues					Net Profit (Loss) From Operations	
	Expenditures	YTD Court Costs	YTD Computer Fund	YTD Fines	YTD State of Ohio		YTD Miscellaneous
Expenditures:							
City of Pataskala	\$19,523	\$7,438	\$0	\$9,091	\$0	\$0	(\$2,994)
Capital Recovery System Inc.	221	0	0	0	0	0	(221)
Treasurer of State	5,649	0	0	0	5,649	0	0
Court Computer	0	0	1,319	0	0	0	1,319
Refunds	0	0	0	0	0	0	0
Bank Charges	0	0	0	0	0	0	0
Unapplied Collections	0	0	0	0	0	350	350
Total Mayor's Court	\$ 25,393	\$ 7,438	\$ 1,319	\$ 9,091	\$ 5,649	\$350	\$ (1,546)
Reconciliation of Mayor's Court Cash Receipts Paid to the						Bank Balance at December 31, 2008	11,664
General Fund with Additional Mayor's Court Costs:						Bank Balance at January 31, 2009	\$ 10,118
General Fund Mayor's Court Cash Receipts (page 4)		16,529					
Salary & Benefits- Mayor Court Clerk		(3,678)					
Legal Services		(6,000)					
Magistrate		(1,313)					
Court Jail Fees		0					
Miscellaneous		(1,658)					
Net Profit (Loss) From Operations with							
Additional Mayor's Court Costs		\$ 3,880					

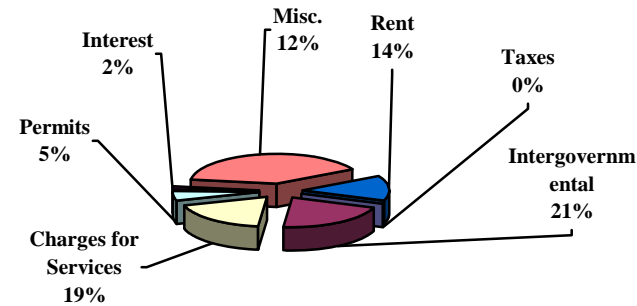
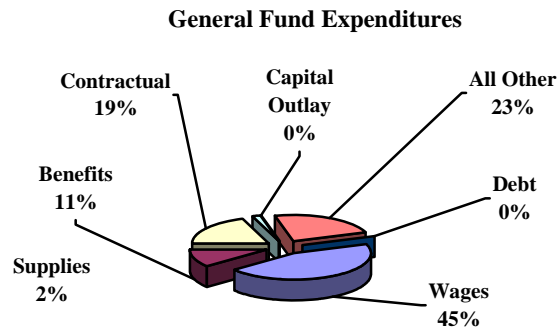
MAYOR'S COURT OPERATIONS ANALYSIS

Through the month ending February 29, 2009, the Mayor's Court had revenues in excess of expenditures by \$3,880. The Reconciliation of Mayor's Court Cash Receipts Paid to the General Fund with Additional Mayor's Court Costs (which these costs are generally supplemented by the General Fund) resulted in a net profit of \$3,880 through February 29, 2009. The Mayor's Court bank account had cash and cash equivalents on hand of \$10,118 for the year to date ended February 29, 2009.

CITY OF PATASKALA FUND BALANCE STATUS REPORT

Fund	Balance at 12/31/08	YTD Receipts	% Received Vs. Budget	YTD Expenditures	% Spent Vs. Budget	Balance at 02/29/09	Outstanding Encumbrances	Unencumbered 02/29/09
General (A1)	\$ 534,918	\$ 88,444	5.69%	\$ 163,965	7.84%	\$ 459,397	\$ 365,429	\$ 93,968
Street Fund (B1)	560,436	108,873	16.30%	108,190	8.78%	561,119	55,465	505,654
State Highway (B2)	61,131	8,582	14.82%	23,238	19.52%	46,475	6,124	40,351
Permissive License Tax (B8)	188,334	34,756	10.44%	-	0.00%	223,090	-	223,090
Street Levy (B9)	70,422	-	0.00%	13,410	13.57%	57,012	7,158	49,854
Recreation (B10)	22,887	360	100.00%	1,194	5.22%	22,053	4,027	18,026
Park Use (B11)	63,041	900	6.00%	-	0.00%	63,941	-	63,941
Police Levy (B13)	270,162	2,902	0.18%	183,773	9.72%	89,291	126,870	(37,579)
Immobilization (B14)	8,729	205	34.17%	-	0.00%	8,934	205	8,729
Court Computer (B17)	13,153	1,319	18.84%	9,150	45.40%	5,322	1,079	4,243
Alcohol Enforcement (B18)	5,583	-	0.00%	-	0.00%	5,583	-	5,583
Law Enforcement Trust (B19)	1,211	75	18.75%	-	0.00%	1,286	-	1,286
Mobile Park Trust Fund (B20)	4,219	-	0.00%	-	0.00%	4,219	-	4,219
Police K-9 Unit (B50)	3,063	-	0.00%	224	5.51%	2,839	-	2,839
Sesquential Fund (B60)	3,087	-	0.00%	58	1.42%	3,029	262	2,767
Construction Accounts (B70)	254,663	1,000	3.33%	3,429	1.20%	252,234	1,768	250,466
Courter Bridge Improv. (C3)	59	-	0.00%	-	0.00%	59	-	59
Municipal Building (C5)	21,133	-	0.00%	-	0.00%	21,133	-	21,133
Street Bond (D2)	30,067	-	0.00%	-	0.00%	30,067	-	30,067
Water Fund (E1)	1,706,179	125,557	15.13%	103,257	4.07%	1,728,479	98,165	1,630,314
Sewer Fund (E2)	2,464,547	132,697	14.33%	86,709	2.56%	2,510,535	101,635	2,408,900
Water Debt Service (E12)	171,627	-	0.00%	-	0.00%	171,627	-	171,627
Wastewater Treatment (E14)	322,532	-	0.00%	219,393	68.02%	103,139	-	103,139
Totals	\$ 6,781,183	\$ 505,670	5.62%	\$ 915,990	5.54%	\$ 6,370,863	\$ 768,187	\$ 5,602,676

General Fund Revenues



CITY OF PATASKALA FUND DESCRIPTIONS

The following is a description of the City's active funds:

Fund Number	Fund Name	Description
A1	General Fund	This fund accounts for all financial resources not accounted for in another fund. The General Fund is the general operating fund of the City and includes funding for such departments as: administration, police, and planning & zoning. The general fund balance is available for any purpose and may be transferred to any other fund.
B1	Street Fund	This fund receives 92.5% of motor vehicle and gasoline tax monies received and monies are to be used specifically for City street maintenance, construction and repair.
fB2	State Highway Fund	This fund receives 7.5% of motor vehicle and gasoline tax monies received and monies are to be used specifically for state highway road maintenance, construction, and repair for such state highway roads within the City.
B8	Permissive License Tax Fund	This fund receives monies collected from the sale of licenses from the County Auditor and is to be used for street construction, maintenance and repair.
B9	Street Levy Fund	This fund does not have a specific revenue source; however, remaining fund balance is to be used specifically for City street maintenance, construction and repair.
B10	Recreation Fund	This fund receives charges for services to operate the Parks and Recreation department and related activities.
B11	Park Use	This fund receives monies from new home and building permits which are to be used specifically for Parks and Recreation capital improvements.
B13	Police Levy Fund	This fund receives revenues for a specific property tax levy to account for security of persons and property.

CITY OF PATASKALA FUND DESCRIPTIONS

Fund Number	Fund Name	Description
B14	Immobilization Fund	This fund receives fines assessed under the Mayor's Court for any offender's immobilized vehicle. Such fees are to be disbursed to the registrar before the vehicle may be released to the offender.
B17	Court Computer Fund	This fund receives fees assessed by the Mayor's Court which are to be used for the computerization of the clerk of court's office. The fee charged to computerize the operations of the Mayor's Court cannot exceed \$3, and in addition to assessing fees to computerize the operations of the court, the Mayor's Court may determine that additional funds are necessary to computerize the office of the clerk of its court. This includes the acquisition and maintenance of legal research software and hardware for Mayor's Court personnel.
B18	Alcohol & Enforcement Education Fund	This fund receives fine monies for the violation of an OVI ordinance established and is to be used for alcohol related trainings and education.
B19	Law Enforcement Trust Fund	This fund receives fine monies from the Mayor's Court of which such monies are to be used to maintain, upgrade, and modernize law enforcement training, technology, and any related equipment.
B20	Mobile Park Trust Fund	This fund was created for the purpose of accounting for the donated principal associated with the installation and maintenance of the storm sewer line underneath the railroad tracks owned and managed by CSX. This fund will continue to receive interest which may only be used for the described purpose.
B50	Police K-9 Unit	This fund receives grants and donations for the training, care, and upkeep of a investigative police dog for the City police department.
B60	Sesquicentennial Fund	This fund was created to receive donations and other proceeds specifically for Sesquicentennial Activities when created in 2000. Any remaining monies are to be used specifically for historical preservation purposes within the City.

CITY OF PATASKALA FUND DESCRIPTIONS

Fund Number	Fund Name	Description
B70	Construction Accounts	This fund receives permit monies received by the planning and zoning department associated with new construction within the City. Expenditures from this fund relate to engineering, inspection, and site review fees.
C3	Courter Bridge Improvement	This fund receives rollover note proceeds to retire related debt originally used for bridge improvements to the Courter Bridge.
C5	Municipal Building Purchase	This fund issued bond anticipation note proceeds for the purchase of the City Municipal Building. The repayment of the outstanding notes is an obligation of the General Fund.
D2	Street Bond Fund	This fund collected special assessment levy monies for improvements to Pat Haven Drive. This fund no longer collects monies and the remaining balance is dormant and is available for future City capital improvements.
E1	Water Fund	Charges for services in the form of user-fees are assessed for operations, repayment of debt, construction, and any improvements to the City's water utility system.
E2	Sewer Fund	Charges for services in the form of user-fees are assessed for operations, repayment of debt, construction, and any improvements to the City's sewer utility system.
E13	Water Improvement Fund	This fund receives bond and note proceeds which will be used to retire existing water bond anticipation notes originally issued for the construction of the City's new Water Treatment Plant.
E14	Waste Water Treatment Plant #2	This fund issued bond anticipation notes for the construction of the City's Waste Water Treatment Plant. Outstanding debt is collateralized by charges for services.