



**CITY OF PATASKALA
MONTHLY FINANCIAL REPORT
FOR THE YEAR TO DATE NOVEMBER 30, 2011**

PREPARED BY THE FINANCE DEPARTMENT

**CITY OF PATASKALA
MONTHLY FINANCIAL REPORT**

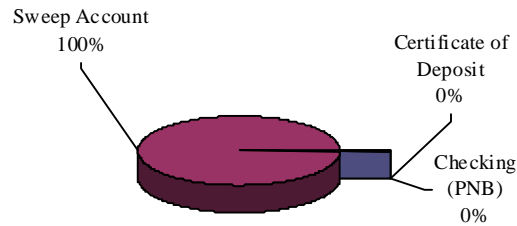
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CITY DEPOSITS AND INVESTMENTS

A. City Investments by Category

Investments by Category



<u>Investment Type</u>	<u>Interest Rate</u>	<u>Amount Invested</u>	<u>Monthly Interest</u>	<u>Year to Date Interest</u>	<u>Projected Interest at 12/31/11</u>
Checking Account (Park National Bank)	N/A	\$923	\$0	\$0	\$0
Checking Account–W/S (Park National Bank)	N/A	0	0	0	0
Sweep Account – W/S	0.15%	2,891,085	355	3,772	3,000
Insurance Account	N/A	0	0	0	0
Sweep Account – Ins.	0.10%	13,682	2	6	25
Sweep Account	0.51%	5,948,343	740	7,079	3,000
Certificates of Deposit	1.00%	4,408	22	0	25
Totals		<u>\$8,858,441</u>	<u>\$1,119</u>	<u>\$10,851</u>	<u>\$6,050</u>

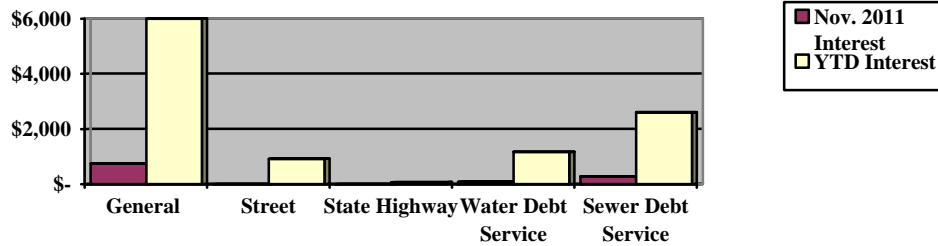
To improve cash management, cash received by the City is pooled and invested. Individual fund integrity is maintained through City records. The City’s investments are pooled amongst all funds with the exception of the certificate of deposit which were purchased with Mobile Park Trust Fund monies. All interest earned from the certificates of deposit are recorded within the Mobile Park Trust Fund.

CITY DEPOSITS AND INVESTMENTS

(Continued)

B. City Investment Earnings

Interest Earned by Fund



	General	Street (B1)	Highway (B2)	Water Debt Service (E12)	Sewer Debt Service (E13)
November 2011 Interest	\$ 740	\$ -	\$ -	\$ 82	\$ 273
YTD Interest	6,089	917	70	1,168	2,604

Investment earnings for the month of November 2011 totaled \$1,119 in comparison to November 2010 interest earnings of \$886. Investment income is higher based on the more funds to invest although interest rates remain consistent with prior years.

The Finance Department will seek the highest return on investment of City monies while maintaining the following investment objectives and guidelines:

- 1) Preservation of capital and protection of principal while maintaining diversification to avoid losses;
- 2) Strive to achieve a fair & save average of return and provide liquidity to enable operating requirements;
- 3) Exercise degree of judgment and care;
- 4) Bank account relationships managed to secure adequate services while minimizing costs.

C. Collateralization of City Monies

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by collateral pledged to the City by the financial institution or by a collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution. FDIC coverage is provided up to \$250,000 for each interest and non-interest bearing account with the same financial institution. Any remaining deposits in excess of FDIC coverage must be collateralized by pledged (the financial institution matches an investment against remaining deposits) or pooled (the financial institution pools the City's monies with other governments into one large collateral pool securing all participating governments). The following table summarizes collateralization of the City's funds:

Financial Institution	Investment Type	Amount Invested	FDIC	Additional Collateral	Over/(Under) Collateralized
Park National Bank	Checking	\$923	\$250,000	\$0	\$249,077
Park National Bank	Sweep	8,853,110	0	8,853,110	0
Park National Bank	CD	4,387	4,387	0	0

CITY OF PATASKALA GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended November 30, 2011 and 2010

	<u>YTD Ended November 2011</u>	<u>Budget</u>	<u>YTD % Received/Expended</u>	<u>YTD Ended November 2010</u>
Revenues:				
Real Estate Taxes	\$814,710	\$972,575	83.77%	\$855,842
Personal Property Taxes	0	0	0.00%	74
Rollback & Homestead	121,720	146,416	83.13%	150,815
Local Government	76,141	87,325	87.19%	75,839
Estate Taxes	82,208	20,000	411.04%	155,562
Permits	68,897	59,910	115.00%	78,259
Mayor's Court	199,135	105,000	189.65%	117,284
Interest	6,089	3,500	173.97%	3,804
Rent	102,473	87,192	117.53%	114,207
Miscellaneous	187,386	159,600	117.41%	179,009
Total Revenues	1,658,759	1,641,518	101.05%	1,730,695
Expenses				
Salaries and Wages:				
Police	64,919	74,251	87.43%	60,373
Zoning	141,225	161,374	87.51%	124,509
Mayor,Court Security and Clerk Administrator & Public Serv. Dir.	48,122	52,638	91.42%	44,633
Law Director	112,335	121,740	92.27%	111,362
Council and Clerk	48,683	53,860	90.39%	45,228
Finance Director & Mgr.	70,437	76,588	91.97%	66,727
Parks/Personnel Board/L&B	288	3,801	7.58%	98
Retirement and Insurance				
Police	31,531	34,976	90.15%	25,423
Zoning	66,846	76,599	87.27%	62,497
Mayor,Court Security and Clerk Administrator & Public Serv. Dir.	14,637	15,717	93.13%	13,234
Law Director	19,436	21,399	90.83%	17,811
Council and Clerk	21,499	21,964	97.88%	18,463
Finance Director & Mgr.	11,344	11,898	95.34%	10,240
Parks/Personnel Board/L&B	18,188	19,391	93.80%	17,133
Street Lighting	305	716	42.60%	244
Health Department	45,123	50,000	90.25%	44,396
Office Supplies	60,486	60,486	100.00%	59,300
Vehicle & Building Repairs	24,775	49,600	49.95%	27,882
Contractual Services	44,412	82,355	53.93%	24,527
Utility - Electric	68,697	133,950	51.29%	45,069
Telephone	19,479	29,766	65.44%	21,890
Utility - Gas	5,497	26,666	20.61%	6,333
Cleaning	3,641	11,668	31.21%	3,348
Building Debt Payment	16,397	21,000	78.08%	16,416
Auditor Fees	150,000	159,471	94.06%	150,000
Legal Services	18,504	32,000	57.83%	26,956
	33,000	47,000	70.21%	33,000

CITY OF PATASKALA GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended November 30, 2011 and 2010
(Continued)

Magistrate	15,094	17,000	88.79%	15,006
Liability Insurance	24,721	26,800	92.24%	23,552
Miscellaneous	58,022	203,021	28.58%	64,086
Contingency	0	516,057	0.00%	0
Capital Improvements	125,291	571,533	21.92%	57,988
Transfers Out	39,727	39,727	100.00%	0
	<u>1,474,511</u>	<u>2,882,594</u>	<u>51.15%</u>	<u>1,284,150</u>
Total Expenditures				
Excess of Revenues Over(Under)				
Expenditures	184,248	(1,241,076)	0	446,545
Fund Balance at 12/31/10 & 12/31/09	<u>1,241,076</u>	<u>1,241,076</u>	<u>0</u>	<u>910,556</u>
Fund Balance at 11/30/11 & 11/30/10	<u><u>1,425,324</u></u>	<u><u>0</u></u>	<u><u>0.00%</u></u>	<u><u>1,357,101</u></u>

GENERAL FUND ANALYSIS

The General Fund avoided a deficit spending situation with revenues exceeding expenditures by \$184,248 through November 30, 2011.

Expenditures: Expenditures were \$190,361 higher as compared to November 30, 2010. Expenditure line items which increased 50% from the same period 2010 include:

- Parks/Personnel Board Salaries and Benefits – increase based on timing of amounts paid between years;
- Capital Improvements – increase \$67,303 based on Town Hall and Municipal Building improvements.
- Transfers Out – increase of \$39,727 based on Council budgeted transfers to the Park Fund (\$10,000), Sesquicentennial Fund (\$250) and Park Use Fund (\$29,477).
- Vehicle and Building Repairs – increase of \$19,109 based on engineering fees for Town Hall and other related payments.

Revenues: Revenues decreased \$71,936 from the same period November 2010 which is primarily attributed to decrease in real estate tax and estate tax revenues offset by increase in Mayor’s Court collections and Estate tax collections.

CITY OF PATASKALA POLICE FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended November 30, 2011 and 2010

	<u>YTD Ended November 2011</u>	<u>Budget</u>	<u>YTD % Received/Expended</u>	<u>YTD Ended November 2010</u>
Revenues:				
Real Estate Taxes	\$0	\$0	0.00%	\$1,365,672
Immobilization Fees	595	500	119.00%	127
Rollback & Homestead	3,430	5,000	68.60%	241,218
Income Taxes	2,296,254	2,229,000	103.02%	288,774
Mayor's Court Fines	0	5,500	0.00%	1,601
Miscellaneous	20,866	10,000	208.66%	24,368
Total Revenues	<u>2,321,145</u>	<u>2,250,000</u>	<u>103.16%</u>	<u>1,921,760</u>
Expenses				
Salaries & Wages	691,746	774,904	89.27%	579,439
Retirement & Insurance	326,204	417,661	78.10%	348,455
Contractual Services	3,898	12,900	30.22%	1,182
Supplies	27,981	32,800	85.31%	14,216
Lab, Legal Fees & Examinations	12,136	20,700	58.63%	5,638
Evidence Storage	1,210	2,000	60.50%	1,235
Officer Tuition	3,544	6,000	59.07%	2,000
Task Force	0	0	0.00%	0
Phones, Pagers, Internet	20,172	30,700	65.71%	21,219
Travel & Investigation	2,654	14,000	18.96%	755
County Auditor/Audit Fees	3,795	3,100	122.42%	25,073
Fuel	61,288	100,000	61.29%	43,580
Publications/Membership	1,443	2,500	57.72%	739
Uniforms & Related Equip.	9,527	28,000	34.03%	4,409
Vehicle Maintenance & Repairs	42,855	123,000	34.84%	16,015
Capital Improvements/Purchases	12,924	40,000	32.31%	15,118
Miscellaneous	0	18,483	0.00%	7,101
Liability Insurance	18,383	22,000	83.56%	17,815
Payroll Processing Fees	2,809	4,500	62.42%	2,543
Electric	5,571	10,000	55.71%	7,706
Columbia Gas	4,168	10,000	41.68%	5,083
ADT Security	674	1,400	48.14%	984
Police Car Lease	0	0	0.00%	182,803
RITA Collection Fees	92,133	80,000	115.17%	8,663
Contingency	0	1,600,322	0.00%	0
Total Expenditures	<u>1,345,115</u>	<u>3,354,970</u>	<u>40.09%</u>	<u>1,311,771</u>
Excess of Revenues Over(Under)				
Expenditures	976,030	(1,104,970)	0	609,989
Fund Balance at 12/31/10 & 12/31/09	<u>1,104,970</u>	<u>1,104,970</u>	<u>0</u>	<u>481,425</u>
Fund Balance at 11/30/11 & 11/30/10	<u>2,081,000</u>	<u>0</u>	<u>0.00%</u>	<u>1,091,414</u>

POLICE FUND ANALYSIS

The Police Fund avoided a deficit spending situation with revenues exceeding expenditures by \$976,030.

Expenditures: Expenditures increased \$33,344 from November 2010 which is attributed to the final vehicle lease payment in 2010 of \$182,803 off-set by higher salary and benefits based on hiring additional officers.

Revenues: Revenues increased \$339,385 which is attributed to differences between real estate/income tax collections.

CITY OF PATASKALA
STREET AND STREET LEVY FUNDS
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended November 30, 2011 and 2010

	<u>YTD Ended November 2011</u>	<u>Budget</u>	<u>YTD % Received/Expended</u>	<u>YTD Ended November 2010</u>
Revenues:				
Income Taxes	\$765,418	\$750,000	102.06%	\$96,258
Personal Property Taxes	0	0	0.00%	0
Rollback & Homestead	3,001	4,000	75.03%	29,954
Gas Tax	453,187	420,000	107.90%	463,862
Motor Vehicle Registration	120,381	130,000	92.60%	118,820
Grants	0	0	0.00%	0
Interest	917	700	100.00%	617
Loan Proceeds	0	0	0.00%	0
Miscellaneous	16,814	500	3362.80%	5,298
Total Revenues	<u>1,359,718</u>	<u>1,305,200</u>	<u>104.18%</u>	<u>714,809</u>
Expenses				
Salaries & Wages	286,920	349,685	82.05%	242,929
Retirement & Insurance	147,287	195,989	75.15%	102,848
Contractual Services	0	0	0.00%	1,433
Utility - Electric	2,071	7,000	29.59%	3,547
Utility - Gas	4,565	8,000	57.06%	3,636
Uniforms & Related Equip.	2,503	5,000	50.06%	5,186
Permits & Registrations	3,010	4,400	68.41%	3,010
Supplies	813	4,700	17.30%	18,826
Engineering Fees	57,972	117,000	49.55%	217,090
Phones	4,783	5,200	91.98%	3,107
Vehicle Fuel & Oil	25,016	35,000	71.47%	15,837
Vehicle Repairs	47,637	42,000	113.42%	15,695
Street Repair	115,145	179,840	64.03%	39,519
Miscellaneous	18,040	14,300	126.15%	8,650
Street Signs	18,980	26,000	73.00%	3,359
Gravel/Salt	35,327	46,000	76.80%	61,129
Tree/Roof Maintenance	4,110	11,033	37.25%	4,270
Capital Improvements	116,776	352,500	33.13%	32,258
Liability Insurance	8,485	8,485	100.00%	8,553
Street Light Repairs	10,910	12,500	87.28%	16,914
Contingency	0	379,188	0.00%	0
RITA Collection Fees	30,711	30,500	100.69%	2,888
Auditor Fees	1,815	2,000	90.75%	780
Total Expenditures	<u>942,876</u>	<u>1,836,320</u>	<u>51.35%</u>	<u>811,464</u>
Excess of Revenues Over(Under)				
Expenditures	416,842	(531,120)	0	(96,655)
Fund Balance at 12/31/09 & 12/31/08	<u>531,120</u>	<u>531,120</u>	<u>0</u>	<u>616,943</u>
Fund Balance at 11/30/11 & 11/30/10	<u>947,962</u>	<u>0</u>	<u>0</u>	<u>520,288</u>

STREET AND STREET LEVY FUND ANALYSIS

The Street and Street Levy Funds avoided a deficit spending situation noting revenues exceeded expenditures by \$416,842 which is attributed to higher revenues in relation to increased expenditures from 2010.

CITY OF PATASKALA
MAYOR'S COURT NET PROFIT (LOSS) FROM OPERATIONS
FOR THE YEAR TO DATE ENDED NOVEMBER 30, 2011

	YTD	YTD	YTD	YTD	YTD	YTD	Net Profit (Loss)
<u>Expenditures</u>	<u>Court Costs</u>	<u>Computer Fund</u>	<u>Fines</u>	<u>State of Ohio</u>	<u>Miscellaneous</u>		<u>From Operations</u>
Expenditures:							
City of Pataskala	\$201,243	\$69,031	\$0	\$130,105	\$0	\$0	(\$2,107)
Capital Recovery System Inc.	480	0	0	0	0	0	(480)
Treasurer of State	57,299	0	0	0	57,299	0	0
Court Computer	14,954	0	14,954	0	0	0	0
Refunds	752	0	0	0	0	0	(752)
Bank Charges	1,413	0	0	0	0	0	(1,413)
Unapplied Collections	0	0	0	0	0	754	754
Total Mayor's Court	<u>\$ 276,141</u>	<u>\$ 69,031</u>	<u>\$ 14,954</u>	<u>\$ 130,105</u>	<u>\$ 57,299</u>	<u>\$ 754</u>	<u>\$ (3,998)</u>
Reconciliation of Mayor's Court Cash Receipts Paid to the				Bank Balance at December 31, 2010			23,738
General Fund with Additional Mayor's Court Costs:				Bank Balance at November 30, 2011			<u>\$ 19,740</u>
General Fund Mayor's Court Cash Receipts (page 4)		199,135					
Salary & Benefits- Mayor Court Clerk & Court Security		(39,571)					
Legal Services		(33,000)					
Magistrate		(15,094)					
Court Jail Fees		(4,198)					
Miscellaneous		(4,961)					
Net Profit (Loss) From Operations with							
Additional Mayor's Court Costs		<u>\$ 102,311</u>					

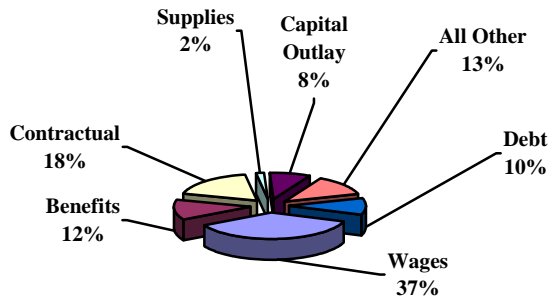
MAYOR'S COURT OPERATIONS ANALYSIS

Through the month ending November 30, 2011, the Mayor's Court had expenditures in excess of revenues by \$3,998. The Reconciliation of Mayor's Court Cash Receipts Paid to the General Fund with Additional Mayor's Court Costs (which these costs are generally supplemented by the General Fund) resulted in net income of \$102,311 through November 30, 2011. The Mayor's Court bank account had cash and cash equivalents on hand of \$19,740 for the year to date ended November 30, 2011.

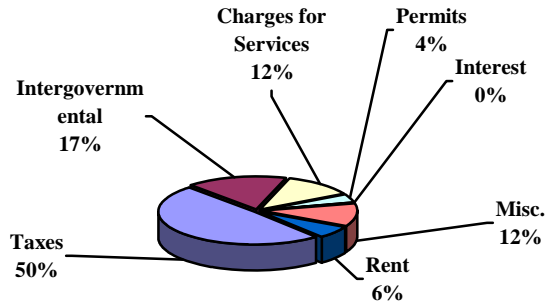
CITY OF PATASKALA - FUND BALANCE STATUS REPORT

Fund	Balance at 12/31/10	YTD Receipts	% Received Vs. Budget	YTD Expenditures	% Spent Vs. Budget	Balance at 11/30/11	Outstanding Encumbrances	Unencumbered 11/30/11
General (A1)	\$ 1,241,076	\$ 1,658,759	101.05 %	\$ 1,474,511	52.04 %	\$ 1,425,324	\$ 56,874	\$ 1,368,450
Street Fund (B1)	531,120	1,356,717	103.53 %	942,876	51.20 %	944,961	142,940	802,021
State Highway (B2)	89,028	46,666	96.72 %	82,106	59.81 %	53,588	2,831	50,757
JEDD Income Tax (B5)	-	237	23.70 %	-	0.00 %	237	-	237
Permissive License Tax (B8)	447,595	469,801	137.77 %	407,409	51.66 %	509,987	11,445	498,542
Street Levy (B9)	-	3,001	9.87 %	-	0.00 %	3,001	-	3,001
Recreation (B10)	6,921	24,320	167.72 %	17,921	79.38 %	13,320	8,765	4,555
Park Use (B11)	93,814	40,931	272.87 %	40,838	37.53 %	93,907	52,284	41,623
Police Levy (B13)	1,104,970	2,321,145	103.16 %	1,345,115	61.19 %	2,081,000	67,146	2,013,854
Im mobilization (B14)	6,022	2,015	335.83 %	5,832	88.07 %	2,205	-	2,205
Court Computer (B17)	12,836	14,954	213.63 %	2,128	10.73 %	25,662	-	25,662
Alcohol Enforcement (B18)	5,371	150	30.00 %	-	0.00 %	5,521	-	5,521
Law Enforcement Trust (B19)	263	1,248	416.00 %	828	147.07 %	683	-	683
Mobile Park Trust Fund (B20)	4,387	22	55.00 %	-	0.00 %	4,409	-	4,409
CHIP Fund (B32)	-	12,865	3.03 %	15,693	3.69 %	(2,828)	-	(2,828)
ODNR Trail (B34)	-	26,638	6.27 %	67,340	15.84 %	(40,702)	-	(40,702)
S.R. 310 TIF (B36)	-	529,424	100.00 %	1,435	5.90 %	527,989	-	527,989
Police K-9 Unit (B50)	1,603	750	75.00 %	848	52.90 %	1,505	-	1,505
Sesquential Fund (B60)	358	250	100.00 %	266	43.75 %	342	75	267
Construction Accounts (B70)	198,048	14,538	145.38 %	10,832	5.21 %	201,754	-	201,754
Issue II (C2)	-	284,454	71.11 %	284,454	71.11 %	-	-	-
Courter Bridge Improv. (C3)	59	-	0.00 %	-	0.00 %	59	-	59
Municipal Building (C5)	6,871	-	0.00 %	-	0.00 %	6,871	-	6,871
CDBG (C4)	-	53,212	133.03 %	53,212	133.03 %	-	-	-
Street Bond (D2)	30,067	-	0.00 %	-	0.00 %	30,067	-	30,067
Water Fund (E1)	630,243	1,078,775	98.06 %	1,365,757	78.93 %	343,261	99,757	243,504
Sewer Fund (E2)	1,509,106	1,648,989	103.79 %	1,210,541	39.08 %	1,947,554	148,445	1,799,109
Water Cap Improv. Fund (E5)	-	229,717	16.76 %	83,540	6.10 %	146,177	22,652	123,525
Sewer Cap Improv. Fund (E6)	-	234,144	28.73 %	74,352	9.12 %	159,792	10,061	149,731
Water Debt Service Fund (E12)	171,627	518,668	100.23 %	515,940	74.87 %	174,355	1,560	172,795
Sewer Debt Service Fund (E13)	-	670,054	570.50 %	573,483	488.28 %	96,571	93,967	2,604
WWTP Phase II Fund (E15)	-	2,434,115	72.62 %	2,434,115	3333.08 %	-	-	-
Totals	\$ 6,091,385	\$ 13,676,559	106.83 %	\$ 11,011,372	57.19 %	\$ 8,756,572	\$ 718,802	\$ 8,037,770

General Fund Expenditures



General Fund Revenues



CITY OF PATASKALA
SUMMARY OF 2011 LONG-TERM DEBT OBLIGATIONS

	Fund	Balance at 01/01/11	Loan Proceeds	Principal Payments	Balance at 11/30/11	Interest Payments
Municipal Building Notes (General Fund)	General	\$ 751,417	\$ -	\$ (120,958)	\$ 630,459	\$ 29,042
OPWC Loans - Refugee Road	Permissive	56,642	-	(3,237)	53,405	-
OPWC Loans - Headley Mill	Permissive	19,893	-	(7,310)	12,583	-
Courter Road Bridge Loan	Permissive	150,000	-	(27,250)	122,750	7,225
Summit Road Engineering Loan	Permissive	45,000	-	(8,174)	36,826	2,166
Summit Road SIB Loan	Permissive	-	245,771	-	245,771	-
Total Governmental Activities LT Debt		\$ 1,022,952	\$ 245,771	\$ (166,929)	\$ 1,101,794	\$ 38,433
	Fund	Balance at 01/01/11	Loan Proceeds	Principal Payments	Balance at 11/30/11	Interest Payments
General Obligation Bonds	Sewer Debt Service	\$ 520,000	\$ 550,000	\$ (520,000)	\$ 550,000	\$ 45,925
OWDA Loan - SCADA	Sewer Debt Service	48,320	-	(2,081)	46,239	1,728
OWDA Loan - OAKS	Sewer Debt Service	72,276	30,637	(3,750)	99,163	-
OWDA Loan - WWTP Phase I & II	Sewer Debt Service	-	3,172,574	-	3,172,574	-
Total Sewer Fund LT Debt		\$ 640,596	\$ 3,753,211	\$ (525,831)	\$ 3,867,976	\$ 47,653
	Fund	Balance at 01/01/11	Loan Proceeds	Principal Payments	Balance at 11/30/11	Interest Payments
General Obligation Bonds - WTP #1	Water Debt Service	\$ 6,320,000	\$ -	\$ (150,000)	\$ 6,170,000	\$ 298,763
OWDA Loan - #1820	Water Debt Service	62,804	-	(62,804)	-	4,374
Total Water Fund LT Debt		\$ 6,382,804	\$ -	\$ (212,804)	\$ 6,170,000	\$ 303,137
Total Business-Type LT Debt		\$ 7,023,400	\$ 3,753,211	\$ (738,635)	\$ 10,037,976	\$ 350,790
Total Outstanding Debt - All City Funds		\$ 8,046,352	\$ 3,998,982	\$ (905,564)	\$ 11,139,770	\$ 389,223

**CITY OF PATASKALA
SUMMARY OF 2011 LONG-TERM DEBT OBLIGATIONS**