



**CITY OF PATASKALA
MONTHLY FINANCIAL REPORT
FOR THE YEAR TO DATE SEPTEMBER 30, 2010**

PREPARED BY THE FINANCE DEPARTMENT

**CITY OF PATASKALA
MONTHLY FINANCIAL REPORT**

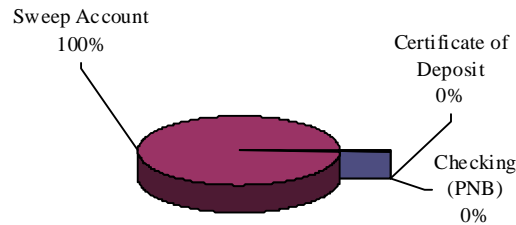
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CITY DEPOSITS AND INVESTMENTS

A. City Investments by Category

Investments by Category



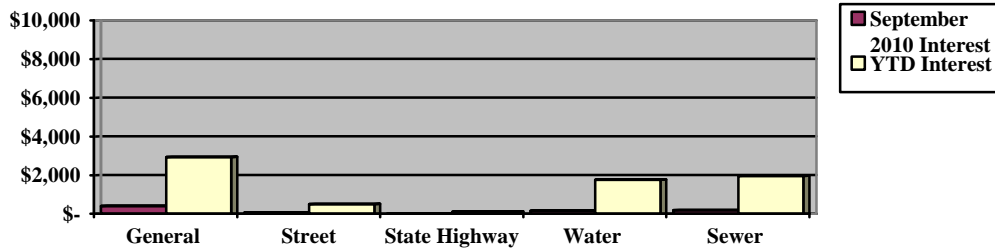
<u>Investment Type</u>	<u>Interest Rate</u>	<u>Amount Invested</u>	<u>Monthly Interest</u>	<u>Year to Date Interest</u>	<u>Projected Interest at 12/31/10</u>
Checking Account (Park National Bank)	N/A	\$0	\$0	\$0	\$0
Checking Account-W/S (Park National Bank)	N/A	0	0	0	0
Sweep Account – W/S	0.51%	2,813,750	345	3,720	6,000
Insurance Account	N/A	0	0	0	0
Sweep Account – Ins.	0.10%	15,919	1	12	600
Sweep Account	0.51%	3,896,723	470	3,538	5,000
Certificates of Deposit	1.00%	4,343	0	19	100
Totals		<u>\$6,730,735</u>	<u>\$816</u>	<u>\$7,289</u>	<u>\$11,700</u>

To improve cash management, cash received by the City is pooled and invested. Individual fund integrity is maintained through City records. The City's investments are pooled amongst all funds with the exception of the certificate of deposit which were purchased with Mobile Park Trust Fund monies. All interest earned from the certificates of deposit are recorded within the Mobile Park Trust Fund.

CITY DEPOSITS AND INVESTMENTS
(Continued)

B. City Investment Earnings

Interest Earned by Fund



	General	Street (B 1)	Highway (B2)	Water (E 1)	Sewer (E2)
September 2010 Interest	\$ 408	\$ 50	\$ 12	\$ 154	\$ 191
YTD Interest	2,936	508	109	1,761	1,959

Investment earnings for the month of September 2010 totaled \$816 in comparison to September 2009 interest earnings of \$3,359. Investment income is less based on the significant differences in interest rates and the overall financial markets.

The Finance Department will seek the highest return on investment of City monies while maintaining the following investment objectives and guidelines:

- 1) Preservation of capital and protection of principal while maintaining diversification to avoid losses;
- 2) Strive to achieve a fair & save average of return and provide liquidity to enable operating requirements;
- 3) Exercise degree of judgment and care;
- 4) Bank account relationships managed to secure adequate services while minimizing costs.

C. Collateralization of City Monies

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by collateral pledged to the City by the financial institution or by a collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution. FDIC coverage is provided up to \$250,000 for each interest and non-interest bearing account with the same financial institution. Any remaining deposits in excess of FDIC coverage must be collateralized by pledged (the financial institution matches an investment against remaining deposits) or pooled (the financial institution pools the City's monies with other governments into one large collateral pool securing all participating governments). The following table summarizes collateralization of the City's funds:

<u>Financial Institution</u>	<u>Investment Type</u>	<u>Amount Invested</u>	<u>FDIC</u>	<u>Additional Collateral</u>	<u>Over/(Under) Collateralized</u>
Park National Bank	Checking	\$0	\$250,000	\$0	\$250,000
Park National Bank	Sweep	6,726,392	0	6,726,392	0
Park National Bank	CD	4,343	4,343	0	0

CITY OF PATASKALA GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended September 30, 2010 and 2009

	<u>YTD Ended</u> <u>September 2010</u>	<u>Budget</u>	<u>YTD %</u> <u>Received/Expended</u>	<u>YTD Ended</u> <u>September 2009</u>
Revenues:				
Real Estate Taxes	\$850,980	\$905,000	94.03%	\$841,689
Personal Property Taxes	74	0	0.00%	0
Rollback & Homestead	141,781	131,892	107.50%	95,403
Local Government	61,499	87,325	70.43%	62,700
Estate Taxes	155,562	10,300	1510.31%	50,524
Permits	69,546	65,770	105.74%	52,838
Mayor's Court	81,409	93,500	87.07%	97,655
Interest	2,935	12,100	24.26%	9,369
Rent	88,282	105,000	84.08%	74,129
Miscellaneous	134,716	172,290	78.19%	146,300
Total Revenues	1,586,784	1,583,177	100.23%	1,430,607
<u>Expenses</u>				
Salaries and Wages:				
Police	50,142	68,206	73.52%	56,653
Zoning	103,715	147,908	70.12%	110,174
Mayor,Court Security and Clerk	36,827	47,379	77.73%	33,221
Administrator & Public Serv. Dir.	38,603	52,402	73.67%	37,411
Law Director	92,116	121,740	0.00%	0
Council and Clerk	37,205	49,879	74.59%	37,937
Finance Director & Mgr.	55,456	75,768	73.19%	54,089
Parks/Personnel Board/L&B	98	4,643	2.11%	38
Retirement and Insurance				
Police	22,584	29,244	77.23%	22,679
Zoning	50,251	77,319	64.99%	46,801
Mayor,Court Security and Clerk	11,057	14,462	76.46%	12,402
Administrator & Public Serv. Dir.	14,555	19,461	74.79%	12,083
Law Director	17,062	19,492	0.00%	0
Council and Clerk	9,127	10,593	86.16%	5,863
Finance Director & Mgr.	14,032	19,284	72.76%	12,037
Parks/Personnel Board/L&B	116	750	15.47%	99
Street Lighting	35,454	50,000	70.91%	34,813
Health Department	59,300	59,300	100.00%	57,500
Office Supplies	21,150	30,875	68.50%	16,672
Vehicle & Building Repairs	22,243	36,750	60.53%	19,800
Contractual Services	37,160	93,009	39.95%	50,356
Utility - Electric	18,281	28,100	65.06%	17,245
Telephone	5,947	26,447	22.49%	15,732
Utility - Gas	3,035	10,000	30.35%	3,820
Cleaning	13,432	17,910	75.00%	13,432
Building Debt Payment	0	150,000	0.00%	0
Auditor Fees	24,803	31,000	80.01%	20,463
Legal Services	27,000	46,000	58.70%	143,545

CITY OF PATASKALA GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended September 30, 2010 and 2009
(Continued)

Magistrate	10,694	17,000	62.91%	9,813
Liability Insurance	23,552	30,000	78.51%	40,400
Miscellaneous	55,183	115,270	47.87%	37,999
Contingency	0	486,542	0.00%	0
Capital Improvements	18,943	507,000	3.74%	36,068
	<u>929,123</u>	<u>2,493,733</u>	<u>37.26%</u>	<u>959,145</u>
Total Expenditures				
Excess of Revenues Over(Under)				
Expenditures	657,661	(910,556)	1	471,462
Fund Balance at 12/31/09 & 12/31/08	<u>910,556</u>	<u>910,556</u>	<u>0</u>	<u>534,918</u>
Fund Balance at 09/30/10 & 09/30/09	<u><u>1,568,217</u></u>	<u><u>0</u></u>	<u><u>0.00%</u></u>	<u><u>1,006,380</u></u>

GENERAL FUND ANALYSIS

The General Fund avoided a deficit spending situation with revenues exceeding expenditures by \$657,661 through September 30, 2010.

Expenditures: Expenditures were \$30,022 lower as compared to September 30, 2009. Expenditure line items which increased 50% from the same period 2009 include the Law Director Wages and benefits (increase of \$92,116 and \$17,062, respectively, noting this was included in legal services in 2009). Miscellaneous expenses increased \$17,184 based on unexpected lands and building maintenance costs incurred.

Revenues: Revenues increased \$156,177 from the same period September 2009 which is primarily attributed to increases in real estate taxes, rollback and homestead, estate taxes, rental and planning and zoning permit revenues.

CITY OF PATASKALA POLICE LEVY FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended September 30, 2010 and 2009

	<u>YTD Ended September 2010</u>	<u>Budget</u>	<u>YTD % Received/Expended</u>	<u>YTD Ended September 2009</u>
Revenues:				
Real Estate Taxes	\$1,357,757	\$1,550,000	87.60%	\$1,334,595
Personal Property Taxes	127	0	0.00%	0
Rollback & Homestead	225,149	171,805	131.05%	134,882
Income Taxes	51,249	0	0.00%	0
Miscellaneous	23,818	21,195	112.38%	23,019
Total Revenues	<u>1,658,100</u>	<u>1,743,000</u>	<u>95.13%</u>	<u>1,492,496</u>
Expenses				
Salaries & Wages	475,455	679,691	69.95%	563,385
Retirement & Insurance	319,907	395,678	80.85%	278,365
Contractual Services	1,146	12,000	9.55%	3,850
Supplies/Computer Equip.	9,679	27,937	34.65%	8,910
Lab, Legal Fees & Examinations	4,897	11,920	41.08%	6,128
Evidence Storage	990	1,732	57.16%	880
Officer Tuition	2,000	6,000	33.33%	2,634
Task Force	0	0	0.00%	2,500
Phones, Pagers, Internet	17,730	29,911	59.28%	15,279
Travel & Investigation	0	6,050	0.00%	259
County Auditor/Audit Fees	24,076	36,200	0.00%	23,886
Fuel	33,517	50,000	67.03%	29,832
Publications/Membership	144	1,800	8.00%	583
Uniforms & Related Equip.	4,409	28,000	15.75%	16,209
Vehicle Maintenance & Repairs	11,564	41,875	27.62%	18,028
Capital Improvements/Purchases	13,599	14,000	97.14%	6,621
Miscellaneous	6,776	32,024	21.16%	13,232
Liability Insurance	17,815	18,000	98.97%	19,145
Payroll Processing Fees	2,153	3,615	59.56%	2,135
Electric	6,493	9,000	72.14%	5,709
Columbia Gas	4,812	12,000	40.10%	6,346
ADT Security	984	1,386	71.00%	639
Police Car Lease	182,803	185,362	98.62%	
RITA Collection Fees	1,537	7,500	20.49%	95,817
Contingency	0	612,744	0	
Total Expenditures	<u>1,142,486</u>	<u>2,224,425</u>	<u>51.36%</u>	<u>1,120,372</u>
Excess of Revenues Over(Under)				
Expenditures	515,614	(481,425)	0	372,124
Fund Balance at 12/31/09 & 12/31/08	<u>481,425</u>	<u>481,425</u>	<u>0</u>	<u>270,162</u>
Fund Balance at 09/30/10 & 09/30/09	<u>997,039</u>	<u>0</u>	<u>0.00%</u>	<u>642,286</u>

POLICE LEVY FUND ANALYSIS

The Police Levy Fund avoided a deficit spending situation with revenues exceeding expenditures by \$515,614.

Expenditures: Expenditures increased \$22,114 from September 2009 which is attributed to the former police chief's retirement incentive paid which is reflected in the benefits line item and also the retirement of the police vehicle lease.

Revenues: Revenues increased \$165,604 which is attributed to higher real estate taxes, allocation of income taxes and the City receiving sale of police vehicles of \$18,000.

CITY OF PATASKALA
STREET AND STREET LEVY FUNDS
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended September 30, 2010 and 2009

	<u>YTD Ended September 2010</u>	<u>Budget</u>	<u>YTD % Received/Expended</u>	<u>YTD Ended September 2009</u>
Revenues:				
Income Taxes	\$17,083	\$0	0.00%	\$0
Rollback & Homestead	18,853	29,902	63.05%	18,257
Gas Tax	375,463	405,000	92.71%	365,681
Motor Vehicle Registration	101,181	142,000	71.25%	102,627
Grants	0	250,000	0.00%	0
Interest	508	0	100.00%	3,124
Loan Proceeds	45,000	360,000	12.50%	-
Miscellaneous	4,838	5,500	87.96%	19,629
Total Revenues	562,926	1,192,402	47.21%	509,318
Expenses				
Salaries & Wages	207,043	269,055	76.95%	176,822
Retirement & Insurance	83,707	147,295	56.83%	83,164
Contractual Services	1,205	70,982	1.70%	3,313
Utility - Electric	3,269	5,000	65.38%	3,618
Utility - Gas	3,295	8,500	38.76%	4,000
Uniforms & Related Equip.	4,579	7,000	65.41%	5,826
Permits & Registrations	3,010	5,000	60.20%	3,600
Supplies	8,827	31,257	28.24%	308
Engineering Fees	187,269	191,922	97.58%	137,828
Phones	2,779	5,000	55.58%	2,524
Vehicle Fuel & Oil	14,863	28,500	52.15%	9,447
Vehicle Repairs	6,573	35,020	18.77%	15,905
Street Repair	29,015	107,693	26.94%	16,433
Miscellaneous	10,907	17,941	60.79%	6,798
Street Signs	3,359	10,000	33.59%	5,155
Gravel/Salt	61,129	103,180	59.25%	14,834
Tree/Roof Maintenance	0	15,000	0.00%	1,195
Capital Improvements	32,258	350,000	9.22%	0
Liability Insurance	8,553	14,000	61.09%	8,025
Street Light Repairs	11,860	20,000	59.30%	0
Summit Road Construction	0	360,000	0.00%	0
RITA Collection Fees	512	3,000	17.07%	0
Auditor Fees	780	4,000	0.00%	2,850
Total Expenditures	684,792	1,809,345	0.00%	501,645
Excess of Revenues Over(Under)				
Expenditures	(121,866)	(616,943)	0%	7,673
Fund Balance at 12/31/09 & 12/31/08	616,943	616,943	0	630,859
Fund Balance at 09/30/10 & 09/30/09	495,077	0	0	638,532

STREET AND STREET LEVY FUND ANALYSIS

The Street and Street Levy Funds incurred a deficit spending situation noting that expenditures exceeded revenues by (\$121,886). The Street Fund (B1) and Street Levy (B9) Funds had cash balances of \$484,735 and \$10,343 as of September 30, 2010. Increased expenditures associated with engineering fees, street light repairs, salt, and street repairs.

CITY OF PATASKALA
MAYOR'S COURT NET PROFIT (LOSS) FROM OPERATIONS
FOR THE YEAR TO DATE ENDED SEPTEMBER 30, 2010

	Court Revenues					Net Profit (Loss) From Operations	
	Expenditures	YTD Court Costs	YTD Computer Fund	YTD Fines	YTD State of Ohio		YTD Miscellaneous
Expenditures:							
City of Pataskala	\$78,466	\$22,036	\$0	\$54,705	\$0	\$4,650	\$2,925
Capital Recovery System Inc.	276	0	0	0	0	0	(276)
Treasurer of State	22,967	0	0	0	22,967	0	0
Court Computer	6,222	0	6,222	0	0	0	0
Refunds	0	0	0	0	0	0	0
Bank Charges	0	0	0	0	0	0	0
Unapplied Collections	0	0	0	0	0	0	-
Total Mayor's Court	\$ 107,931	\$ 22,036	\$ 6,222	\$ 54,705	\$ 22,967	\$ 4,650	\$ 2,649
Reconciliation of Mayor's Court Cash Receipts Paid to the				Bank Balance at December 31, 2009		14,201	
General Fund with Additional Mayor's Court Costs:				Bank Balance at September 30, 2010		\$ 16,850	
General Fund Mayor's Court Cash Receipts (page 4)		81,409					
Salary & Benefits- Mayor Court Clerk & Court Security		(24,365)					
Legal Services		(30,000)					
Magistrate		(10,964)					
Court Jail Fees		(1,632)					
Miscellaneous		(4,235)					
Net Profit (Loss) From Operations with							
Additional Mayor's Court Costs		\$ 10,213					

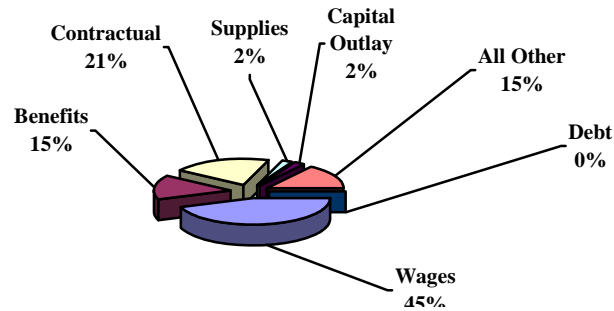
MAYOR'S COURT OPERATIONS ANALYSIS

Through the month ending September 30, 2010, the Mayor's Court had revenues in excess of expenditures by \$2,649. The Reconciliation of Mayor's Court Cash Receipts Paid to the General Fund with Additional Mayor's Court Costs (which these costs are generally supplemented by the General Fund) resulted in net income of \$10,213 through September 30, 2010. The Mayor's Court bank account had cash and cash equivalents on hand of \$16,850 for the year to date ended September 30, 2010.

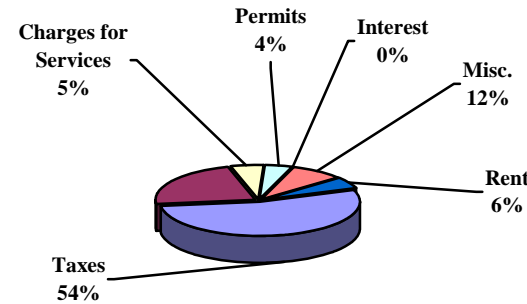
CITY OF PATASKALA FUND BALANCE STATUS REPORT

Fund	Balance at 12/31/09	YTD Receipts	% Received Vs. Budget	YTD Expenditures	% Spent Vs. Budget	Balance at 09/30/10	Outstanding Encumbrances	Unencumbered 09/30/10
General (A1)	\$ 910,556	\$ 1,586,784	100.23%	\$ 929,123	37.26%	\$ 1,568,217	\$ 57,285	\$ 1,510,932
Street Fund (B1)	558,509	544,072	67.84%	617,847	45.41%	484,734	93,180	391,554
State Highway (B2)	72,689	38,756	79.26%	17,633	14.50%	93,812	1,668	92,144
Permissive License Tax (B8)	327,394	307,283	46.30%	277,120	32.57%	357,557	130,739	226,818
Street Levy (B9)	58,434	18,853	62.01%	66,945	75.36%	10,342	-	10,342
Recreation (B10)	18,974	5,551	69.39%	12,800	47.45%	11,725	1,697	10,028
Park Use (B11)	80,635	15,000	100.00%	2,531	2.65%	93,104	-	93,104
Police Levy (B13)	481,425	1,658,099	95.13%	1,142,484	51.36%	997,040	36,322	960,718
Im mobilization (B14)	10,649	760	126.67%	-	0.00%	11,409	-	11,409
Court Computer (B17)	12,497	6,222	124.44%	1,135	6.49%	17,584	-	17,584
Alcohol Enforcement (B18)	5,611	425	85.00%	840	13.75%	5,196	-	5,196
Law Enforcement Trust (B19)	1,767	315	78.75%	1,896	87.49%	186	-	186
Mobile Park Trust Fund (B20)	4,325	19	47.50%	-	0.00%	4,344	-	4,344
FEMA	-	-	0.00%	-	0.00%	-	-	-
Police K-9 Unit (B50)	1,976	-	0.00%	984	39.74%	992	-	992
Sesquential Fund (B60)	733	50	5.00%	395	32.01%	388	103	285
Construction Accounts (B70)	194,037	6,240	31.20%	946	0.48%	199,331	-	199,331
Issue II (C2)	-	294,875	39.96%	294,875	39.96%	-	-	-
Courter Bridge Improv. (C3)	59	150,000	92.59%	150,000	92.56%	59	-	59
Municipal Building (C5)	11,333	-	0.00%	2,000	0.23%	9,333	-	9,333
CDBG (C4)	-	-	0.00%	-	0.00%	-	-	-
Street Bond (D2)	30,067	-	0.00%	-	0.00%	30,067	-	30,067
Water Fund (E1)	1,176,711	595,259	76.46%	1,079,610	55.22%	692,360	88,884	603,476
Sewer Fund (E2)	1,859,263	780,706	35.07%	952,548	23.32%	1,687,421	396,384	1,291,037
Water Debt Service (E12)	171,627	413,438	100.00%	151,719	25.93%	433,346	-	433,346
Wastewater Treatment (E14)	73,029	-	0.00%	73,029	100.00%	-	-	-
Totals	\$ 6,062,300	\$ 6,422,707	50.17%	\$ 5,776,460	30.00%	\$ 6,708,547	\$ 806,262	\$ 5,902,285

General Fund Expenditures



General Fund Revenues



CITY OF PATASKALA FUND DESCRIPTIONS

The following is a description of the City's active funds:

Fund Number	Fund Name	Description
A1	General Fund	This fund accounts for all financial resources not accounted for in another fund. The General Fund is the general operating fund of the City and includes funding for such departments as: administration, police, and planning & zoning. The general fund balance is available for any purpose and may be transferred to any other fund.
B1	Street Fund	This fund receives 92.5% of motor vehicle and gasoline tax monies received and monies are to be used specifically for City street maintenance, construction and repair.
B2	State Highway Fund	This fund receives 7.5% of motor vehicle and gasoline tax monies received and monies are to be used specifically for state highway road maintenance, construction, and repair for such state highway roads within the City.
B8	Permissive License Tax Fund	This fund receives monies collected from the sale of licenses from the County Auditor and is to be used for street construction, maintenance and repair.
B9	Street Levy Fund	This fund does not have a specific revenue source; however, remaining fund balance is to be used specifically for City street maintenance, construction and repair.
B10	Recreation Fund	This fund receives charges for services to operate the Parks and Recreation department and related activities.
B11	Park Use	This fund receives monies from new home and building permits which are to be used specifically for Parks and Recreation capital improvements.
B13	Police Levy Fund	This fund receives revenues for a specific property tax levy to account for security of persons and property.

CITY OF PATASKALA FUND DESCRIPTIONS

Fund Number	Fund Name	Description
B14	Immobilization Fund	This fund receives fines assessed under the Mayor's Court for any offender's immobilized vehicle. Such fees are to be disbursed to the registrar before the vehicle may be released to the offender.
B17	Court Computer Fund	This fund receives fees assessed by the Mayor's Court which are to be used for the computerization of the clerk of court's office. The fee charged to computerize the operations of the Mayor's Court cannot exceed \$3, and in addition to assessing fees to computerize the operations of the court, the Mayor's Court may determine that additional funds are necessary to computerize the office of the clerk of its court. This includes the acquisition and maintenance of legal research software and hardware for Mayor's Court personnel.
B18	Alcohol & Enforcement Education Fund	This fund receives fine monies for the violation of an OVI ordinance established and is to be used for alcohol related trainings and education.
B19	Law Enforcement Trust Fund	This fund receives fine monies from the Mayor's Court of which such monies are to be used to maintain, upgrade, and modernize law enforcement training, technology, and any related equipment.
B20	Mobile Park Trust Fund	This fund was created for the purpose of accounting for the donated principal associated with the installation and maintenance of the storm sewer line underneath the railroad tracks owned and managed by CSX. This fund will continue to receive interest which may only be used for the described purpose.
B50	Police K-9 Unit	This fund receives grants and donations for the training, care, and upkeep of a investigative police dog for the City police department.
B60	Sesquicentennial Fund	This fund was created to receive donations and other proceeds specifically for Sesquicentennial Activities when created in 2000. Any remaining monies are to be used specifically for historical preservation purposes within the City.

CITY OF PATASKALA FUND DESCRIPTIONS

Fund Number	Fund Name	Description
B70	Construction Accounts	This fund receives permit monies received by the planning and zoning department associated with new construction within the City. Expenditures from this fund relate to engineering, inspection, and site review fees.
C3	Courter Bridge Improvement	This fund receives rollover note proceeds to retire related debt originally used for bridge improvements to the Courter Bridge.
C5	Municipal Building Purchase	This fund issued bond anticipation note proceeds for the purchase of the City Municipal Building. The repayment of the outstanding notes is an obligation of the General Fund.
D2	Street Bond Fund	This fund collected special assessment levy monies for improvements to Pat Haven Drive. This fund no longer collects monies and the remaining balance is dormant and is available for future City capital improvements.
E1	Water Fund	Charges for services in the form of user-fees are assessed for operations, repayment of debt, construction, and any improvements to the City's water utility system.
E2	Sewer Fund	Charges for services in the form of user-fees are assessed for operations, repayment of debt, construction, and any improvements to the City's sewer utility system.
E13	Water Improvement Fund	This fund receives bond and note proceeds which will be used to retire existing water bond anticipation notes originally issued for the construction of the City's new Water Treatment Plant.
E14	Waste Water Treatment Plant #2	This fund issued bond anticipation notes for the construction of the City's Waste Water Treatment Plant. Outstanding debt is collateralized by charges for services.