



**CITY OF PATASKALA
MONTHLY FINANCIAL REPORT
FOR THE YEAR TO DATE OCTOBER 31, 2010**

PREPARED BY THE FINANCE DEPARTMENT

**CITY OF PATASKALA
MONTHLY FINANCIAL REPORT**

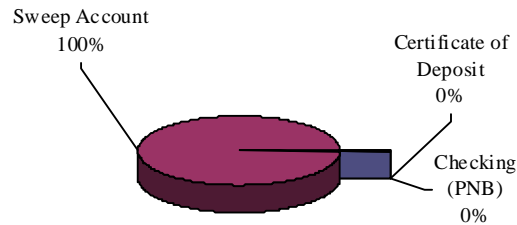
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CITY DEPOSITS AND INVESTMENTS

A. City Investments by Category

Investments by Category



<u>Investment Type</u>	<u>Interest Rate</u>	<u>Amount Invested</u>	<u>Monthly Interest</u>	<u>Year to Date Interest</u>	<u>Projected Interest at 12/31/10</u>
Checking Account (Park National Bank)	N/A	\$50	\$0	\$0	\$0
Checking Account–W/S (Park National Bank)	N/A	0	0	0	0
Sweep Account – W/S	0.51%	2,861,295	339	4,060	6,000
Insurance Account	N/A	0	0	0	0
Sweep Account – Ins.	0.10%	15,999	1	13	600
Sweep Account	0.51%	3,950,639	474	4,012	5,000
Certificates of Deposit	1.00%	4,343	0	19	100
Totals		<u>\$6,832,326</u>	<u>\$814</u>	<u>\$8,104</u>	<u>\$11,700</u>

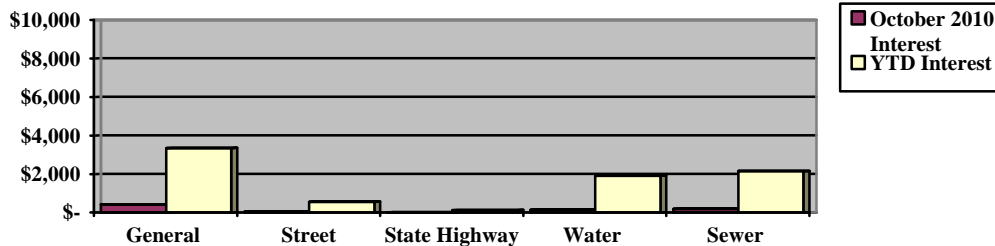
To improve cash management, cash received by the City is pooled and invested. Individual fund integrity is maintained through City records. The City’s investments are pooled amongst all funds with the exception of the certificate of deposit which were purchased with Mobile Park Trust Fund monies. All interest earned from the certificates of deposit are recorded within the Mobile Park Trust Fund.

CITY DEPOSITS AND INVESTMENTS

(Continued)

B. City Investment Earnings

Interest Earned by Fund



	General	Street (B1)	Highway (B2)	Water (E1)	Sewer (E2)
October 2010 Interest	\$ 417	\$ 44	\$ 12	\$ 147	\$ 192
YTD Interest	3,352	552	122	1,908	2,151

Investment earnings for the month of October 2010 totaled \$814 in comparison to October 2009 interest earnings of \$2,877. Investment income is less based on the significant differences in interest rates and the overall financial markets.

The Finance Department will seek the highest return on investment of City monies while maintaining the following investment objectives and guidelines:

- 1) Preservation of capital and protection of principal while maintaining diversification to avoid losses;
- 2) Strive to achieve a fair & save average of return and provide liquidity to enable operating requirements;
- 3) Exercise degree of judgment and care;
- 4) Bank account relationships managed to secure adequate services while minimizing costs.

C. Collateralization of City Monies

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by collateral pledged to the City by the financial institution or by a collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution. FDIC coverage is provided up to \$250,000 for each interest and non-interest bearing account with the same financial institution. Any remaining deposits in excess of FDIC coverage must be collateralized by pledged (the financial institution matches an investment against remaining deposits) or pooled (the financial institution pools the City's monies with other governments into one large collateral pool securing all participating governments). The following table summarizes collateralization of the City's funds:

Financial Institution	Investment Type	Amount Invested	FDIC	Additional Collateral	Over/(Under) Collateralized
Park National Bank	Checking	\$50	\$250,000	\$0	\$249,950
Park National Bank	Sweep	6,827,933	0	6,827,933	0
Park National Bank	CD	4,343	4,343	0	0

CITY OF PATASKALA GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended October 31, 2010 and 2009

	<u>YTD Ended October 2010</u>	<u>Budget</u>	<u>YTD % Received/Expended</u>	<u>YTD Ended October 2009</u>
Revenues:				
Real Estate Taxes	\$855,842	\$905,000	94.57%	\$897,055
Personal Property Taxes	74	0	0.00%	0
Rollback & Homestead	146,906	131,892	111.38%	86,562
Local Government	68,950	87,325	78.96%	69,623
Estate Taxes	155,562	10,300	1510.31%	53,689
Permits	62,823	65,770	95.52%	69,120
Mayor's Court	94,251	93,500	100.80%	110,419
Interest	3,352	12,100	27.70%	10,387
Rent	100,245	105,000	95.47%	82,081
Miscellaneous	136,993	172,290	79.51%	154,267
Total Revenues	1,624,998	1,583,177	102.64%	1,533,203
<u>Expenses</u>				
Salaries and Wages:				
Police	54,870	68,206	80.45%	62,466
Zoning	113,100	147,908	76.47%	115,731
Mayor,Court Security and Clerk	40,506	47,379	85.49%	36,844
Administrator & Public Serv. Dir.	42,218	52,402	80.57%	41,454
Law Director	101,239	121,740	0.00%	0
Council and Clerk	40,757	49,879	81.71%	40,060
Finance Director & Mgr.	60,664	75,768	80.07%	59,856
Parks/Personnel Board/L&B	98	4,643	2.11%	38
Retirement and Insurance				
Police	24,035	29,244	82.19%	23,813
Zoning	53,634	77,319	69.37%	55,863
Mayor,Court Security and Clerk	11,541	14,462	79.80%	9,462
Administrator & Public Serv. Dir.	15,356	19,461	78.91%	13,296
Law Director	17,062	19,492	0.00%	0
Council and Clerk	9,218	10,593	87.02%	8,500
Finance Director & Mgr.	14,521	19,284	75.30%	13,207
Parks/Personnel Board/L&B	116	750	15.47%	99
Street Lighting	38,719	50,000	77.44%	38,933
Health Department	59,300	59,300	100.00%	57,500
Office Supplies	22,093	30,875	71.56%	21,889
Vehicle & Building Repairs	23,447	36,750	63.80%	24,695
Contractual Services	40,349	93,009	43.38%	53,098
Utility - Electric	18,281	28,100	65.06%	19,370
Telephone	6,308	26,447	23.85%	19,452
Utility - Gas	3,160	10,000	31.60%	3,937
Cleaning	14,924	17,910	83.33%	14,924
Building Debt Payment	0	150,000	0.00%	0
Auditor Fees	26,956	31,000	86.95%	20,681
Legal Services	30,000	46,000	65.22%	158,073

CITY OF PATASKALA GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended October 31, 2010 and 2009
(Continued)

Magistrate	12,006	17,000	70.62%	10,878
Liability Insurance	23,552	30,000	78.51%	40,400
Miscellaneous	58,966	115,270	51.15%	40,564
Contingency	0	486,542	0.00%	0
Capital Improvements	<u>47,712</u>	<u>507,000</u>	<u>9.41%</u>	<u>45,249</u>
Total Expenditures	<u>1,024,708</u>	<u>2,493,733</u>	<u>41.09%</u>	<u>1,050,332</u>
Excess of Revenues Over(Under)				
Expenditures	600,290	(910,556)	1	482,871
Fund Balance at 12/31/09 & 12/31/08	<u>910,556</u>	<u>910,556</u>	<u>0</u>	<u>534,918</u>
Fund Balance at 10/31/10 & 10/31/09	<u><u>1,510,846</u></u>	<u><u>0</u></u>	<u><u>0.00%</u></u>	<u><u>1,017,789</u></u>

GENERAL FUND ANALYSIS

The General Fund avoided a deficit spending situation with revenues exceeding expenditures by \$600,290 through October 31, 2010.

Expenditures: Expenditures were \$25,624 lower as compared to October 31, 2009. Expenditure line items which increased 50% from the same period 2009 include the Law Director Wages and benefits (increase of \$101,239 and \$17,062, respectively, noting this was included in legal services in 2009). Miscellaneous expenses increased \$18,402 based on unexpected lands and building maintenance costs incurred.

Revenues: Revenues increased \$91,795 from the same period October 2009 which is primarily attributed to increases in real estate taxes, rollback and homestead, estate taxes, rental and planning and zoning permit revenues.

CITY OF PATASKALA POLICE LEVY FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended October 31, 2010 and 2009

	<u>YTD Ended October 2010</u>	<u>Budget</u>	<u>YTD % Received/Expended</u>	<u>YTD Ended October 2009</u>
Revenues:				
Real Estate Taxes	\$1,365,672	\$1,550,000	88.11%	\$1,422,636
Personal Property Taxes	127	0	0.00%	0
Rollback & Homestead	217,768	171,805	126.75%	135,393
Income Taxes	153,679	0	0.00%	0
Miscellaneous	24,077	21,195	113.60%	23,671
Total Revenues	<u>1,761,323</u>	<u>1,743,000</u>	<u>101.05%</u>	<u>1,581,700</u>
Expenses				
Salaries & Wages	522,164	679,691	76.82%	622,071
Retirement & Insurance	333,059	395,678	84.17%	291,183
Contractual Services	1,164	12,000	9.70%	3,868
Supplies/Computer Equip.	13,745	27,937	49.20%	16,046
Lab, Legal Fees & Examinations	5,337	11,920	44.77%	6,609
Evidence Storage	1,125	1,732	64.95%	1,100
Officer Tuition	2,000	6,000	33.33%	3,345
Task Force	0	0	0.00%	2,500
Phones, Pagers, Internet	19,831	29,911	66.30%	17,873
Travel & Investigation	192	6,050	0.00%	259
County Auditor/Audit Fees	25,073	36,200	0.00%	26,801
Fuel	38,835	50,000	77.67%	33,099
Publications/Membership	544	1,800	30.22%	583
Uniforms & Related Equip.	4,409	28,000	15.75%	16,751
Vehicle Maintenance & Repairs	14,641	41,875	34.96%	20,526
Capital Improvements/Purchases	13,599	14,000	97.14%	6,668
Miscellaneous	7,091	32,024	22.14%	11,676
Liability Insurance	17,815	18,000	98.97%	19,145
Payroll Processing Fees	2,358	3,615	65.23%	2,401
Electric	6,493	9,000	72.14%	6,318
Columbia Gas	4,916	12,000	40.97%	6,458
ADT Security	984	1,386	71.00%	639
Police Car Lease	182,803	185,362	98.62%	95,817
RITA Collection Fees	4,610	7,500	61.47%	0
Contingency	0	612,744	0	0
Total Expenditures	<u>1,222,788</u>	<u>2,224,425</u>	<u>54.97%</u>	<u>1,211,736</u>
Excess of Revenues Over(Under)				
Expenditures	538,535	(481,425)	0	369,964
Fund Balance at 12/31/09 & 12/31/08	<u>481,425</u>	<u>481,425</u>	<u>0</u>	<u>270,162</u>
Fund Balance at 10/31/10 & 10/31/09	<u>1,019,960</u>	<u>0</u>	<u>0.00%</u>	<u>640,126</u>

POLICE LEVY FUND ANALYSIS

The Police Levy Fund avoided a deficit spending situation with revenues exceeding expenditures by \$538,535.

Expenditures: Expenditures increased \$11,052 from October 2009 which is attributed to the former police chief's retirement incentive paid which is reflected in the benefits line item and also the retirement of the police vehicle lease.

Revenues: Revenues increased \$179,623 which is attributed to higher rollback and homestead, allocation of income taxes and the City receiving sale of police vehicles of \$18,000.

CITY OF PATASKALA
STREET AND STREET LEVY FUNDS
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Years to Date Ended October 31, 2010 and 2009

	<u>YTD Ended October 2010</u>	<u>Budget</u>	<u>YTD % Received/Expended</u>	<u>YTD Ended October 2009</u>
Revenues:				
Income Taxes	\$51,226	\$0	0.00%	\$0
Rollback & Homestead	18,853	29,902	63.05%	18,257
Gas Tax	420,530	405,000	103.83%	406,956
Motor Vehicle Registration	110,273	142,000	77.66%	112,152
Grants	0	250,000	0.00%	0
Interest	552	0	100.00%	3,305
Miscellaneous	5,253	5,500	95.51%	0
Total Revenues	606,687	832,402	72.88%	580,892
Expenses				
Salaries & Wages	225,111	269,055	83.67%	194,072
Retirement & Insurance	89,287	147,295	60.62%	89,428
Contractual Services	1,433	4,494	31.89%	3,313
Utility - Electric	3,269	5,000	65.38%	3,791
Utility - Gas	3,419	8,500	40.22%	4,082
Uniforms & Related Equip.	4,787	7,000	68.39%	6,635
Permits & Registrations	3,010	5,000	60.20%	3,600
Supplies	18,711	31,257	59.86%	308
Engineering Fees	199,833	258,410	77.33%	165,379
Phones	3,103	5,000	62.06%	3,137
Vehicle Fuel & Oil	15,325	28,500	53.77%	10,354
Vehicle Repairs	6,632	35,020	18.94%	18,008
Street Repair	41,528	107,693	38.56%	20,008
Miscellaneous	8,469	17,941	47.20%	39,284
Street Signs	3,359	10,000	33.59%	5,336
Gravel/Salt	61,129	103,180	59.25%	14,834
Tree/Roof Maintenance	0	15,000	0.00%	1,195
Capital Improvements	32,258	350,000	9.22%	0
Liability Insurance	8,553	14,000	61.09%	8,025
Street Light Repairs	14,329	20,000	71.65%	2,850
RITA Collection Fees	1,537	3,000	51.23%	0
Auditor Fees	780	4,000	0.00%	0
Total Expenditures	745,862	1,449,345	0.00%	593,639
Excess of Revenues Over(Under)				
Expenditures	(139,175)	(616,943)	0%	(12,747)
Fund Balance at 12/31/09 & 12/31/08	616,943	616,943	0	630,859
Fund Balance at 10/31/10 & 10/31/09	477,768	0	0	618,112

STREET AND STREET LEVY FUND ANALYSIS

The Street and Street Levy Funds incurred a deficit spending situation noting that expenditures exceeded revenues by (\$139,175). The Street Fund (B1) and Street Levy (B9) Funds had cash balances of \$477,309 and \$459 as of October 31, 2010. Increased expenditures associated with engineering fees, street light repairs, salt, and street repairs.

CITY OF PATASKALA
MAYOR'S COURT NET PROFIT (LOSS) FROM OPERATIONS
FOR THE YEAR TO DATE ENDED OCTOBER 31, 2010

	Court Revenues					Net Profit (Loss) From Operations	
	Expenditures	YTD Court Costs	YTD Computer Fund	YTD Fines	YTD State of Ohio		YTD Miscellaneous
Expenditures:							
City of Pataskala	\$90,255	\$30,975	\$0	\$63,276	\$0	\$4,650	\$8,646
Capital Recovery System Inc.	397	0	0	0	0	0	(397)
Treasurer of State	26,968	0	0	0	26,968	0	0
Court Computer	7,283	0	7,283	0	0	0	0
Refunds	100	0	0	0	0	0	(100)
Bank Charges	0	0	0	0	0	0	0
Unapplied Collections	0	0	0	0	0	1,620	1,620
Total Mayor's Court	\$ 125,003	\$ 30,975	\$ 7,283	\$ 63,276	\$ 26,968	\$6,270	\$ 9,769
Reconciliation of Mayor's Court Cash Receipts Paid to the						Bank Balance at December 31, 2009	14,201
General Fund with Additional Mayor's Court Costs:						Bank Balance at October 31, 2010	\$ 23,970
General Fund Mayor's Court Cash Receipts (page 4)		94,251					
Salary & Benefits- Mayor Court Clerk & Court Security		(28,388)					
Legal Services		(33,000)					
Magistrate		(12,006)					
Court Jail Fees		(1,632)					
Miscellaneous		(4,388)					
Net Profit (Loss) From Operations with							
Additional Mayor's Court Costs		\$ 14,837					

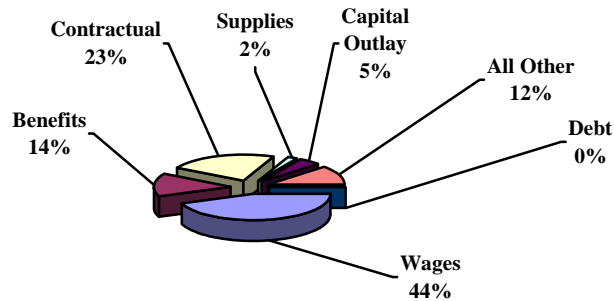
MAYOR'S COURT OPERATIONS ANALYSIS

Through the month ending October 31, 2010, the Mayor's Court had revenues in excess of expenditures by \$9,769. The Reconciliation of Mayor's Court Cash Receipts Paid to the General Fund with Additional Mayor's Court Costs (which these costs are generally supplemented by the General Fund) resulted in net income of \$14,837 through October 31, 2010. The Mayor's Court bank account had cash and cash equivalents on hand of \$23,970 for the year to date ended October 31, 2010.

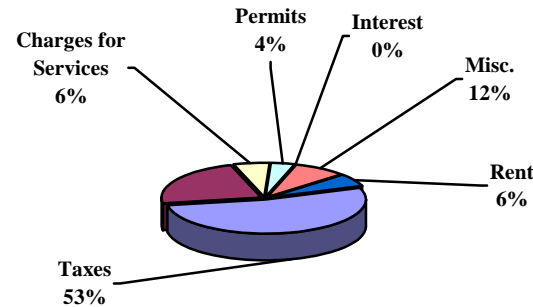
CITY OF PATASKALA FUND BALANCE STATUS REPORT

Fund	Balance at 12/31/09	YTD Receipts	% Received Vs. Budget	YTD Expenditures	% Spent Vs. Budget	Balance at 10/31/10	Outstanding Encumbrances	Unencumbered 10/31/10
General (A1)	\$ 910,556	\$ 1,624,998	102.64%	\$ 1,024,708	41.09%	\$ 1,510,846	\$ 50,637	\$ 1,460,209
Street Fund (B1)	558,509	587,833	73.30%	669,033	49.18%	477,309	77,913	399,396
State Highway (B2)	72,689	43,160	88.26%	21,115	17.37%	94,734	1,668	93,066
Permissive License Tax (B8)	327,394	425,582	64.12%	308,799	36.29%	444,177	94,815	349,362
Street Levy (B9)	58,434	18,853	62.01%	76,828	86.48%	459	-	459
Recreation (B10)	18,974	5,628	70.35%	13,600	50.42%	11,002	1,343	9,659
Park Use (B11)	80,635	15,900	106.00%	5,194	5.43%	91,341	-	91,341
Police Levy (B13)	481,425	1,761,320	101.05%	1,222,785	54.97%	1,019,960	27,433	992,527
Immobilization (B14)	10,649	935	155.83%	-	0.00%	11,584	-	11,584
Court Computer (B17)	12,497	7,283	145.66%	1,135	6.49%	18,645	-	18,645
Alcohol Enforcement (B18)	5,611	425	85.00%	840	13.75%	5,196	-	5,196
Law Enforcement Trust (B19)	1,767	340	85.00%	1,896	87.49%	211	-	211
Mobile Park Trust Fund (B20)	4,325	63	157.50%	-	0.00%	4,388	-	4,388
FEMA	-	-	0.00%	-	0.00%	-	-	-
Police K-9 Unit (B50)	1,976	-	0.00%	984	39.74%	992	-	992
Sesquential Fund (B60)	733	285	28.50%	466	37.76%	552	68	484
Construction Accounts (B70)	194,037	8,990	44.95%	3,192	1.60%	199,835	-	199,835
Issue II (C2)	-	294,875	39.96%	294,875	39.96%	-	-	-
Courter B ridge Improv. (C3)	59	150,000	92.59%	150,000	92.56%	59	-	59
Muncipal Building (C5)	11,333	-	0.00%	2,762	0.32%	8,571	-	8,571
CD BG (C4)	-	26,088	68.65%	26,088	68.65%	-	-	-
Street Bond (D2)	30,067	-	0.00%	-	0.00%	30,067	-	30,067
Water Fund (E1)	1,176,711	669,622	86.01%	1,132,088	57.90%	714,245	87,170	627,075
Sewer Fund (E2)	1,859,263	871,572	39.15%	1,025,146	25.09%	1,705,689	316,765	1,388,924
Water Debt Service (E12)	171,627	413,438	100.00%	151,719	25.93%	433,346	-	433,346
Wastewater Treatment (E14)	73,029	-	0.00%	73,029	100.00%	-	-	-
Totals	\$ 6,062,300	\$ 6,927,190	54.11%	\$ 6,206,282	32.23%	\$ 6,783,208	\$ 657,812	\$ 6,125,396

General Fund Expenditures



General Fund Revenues



CITY OF PATASKALA FUND DESCRIPTIONS

The following is a description of the City's active funds:

Fund Number	Fund Name	Description
A1	General Fund	This fund accounts for all financial resources not accounted for in another fund. The General Fund is the general operating fund of the City and includes funding for such departments as: administration, police, and planning & zoning. The general fund balance is available for any purpose and may be transferred to any other fund.
B1	Street Fund	This fund receives 92.5% of motor vehicle and gasoline tax monies received and monies are to be used specifically for City street maintenance, construction and repair.
B2	State Highway Fund	This fund receives 7.5% of motor vehicle and gasoline tax monies received and monies are to be used specifically for state highway road maintenance, construction, and repair for such state highway roads within the City.
B8	Permissive License Tax Fund	This fund receives monies collected from the sale of licenses from the County Auditor and is to be used for street construction, maintenance and repair.
B9	Street Levy Fund	This fund does not have a specific revenue source; however, remaining fund balance is to be used specifically for City street maintenance, construction and repair.
B10	Recreation Fund	This fund receives charges for services to operate the Parks and Recreation department and related activities.
B11	Park Use	This fund receives monies from new home and building permits which are to be used specifically for Parks and Recreation capital improvements.
B13	Police Levy Fund	This fund receives revenues for a specific property tax levy to account for security of persons and property.

CITY OF PATASKALA FUND DESCRIPTIONS

Fund Number	Fund Name	Description
B14	Immobilization Fund	This fund receives fines assessed under the Mayor's Court for any offender's immobilized vehicle. Such fees are to be disbursed to the registrar before the vehicle may be released to the offender.
B17	Court Computer Fund	This fund receives fees assessed by the Mayor's Court which are to be used for the computerization of the clerk of court's office. The fee charged to computerize the operations of the Mayor's Court cannot exceed \$3, and in addition to assessing fees to computerize the operations of the court, the Mayor's Court may determine that additional funds are necessary to computerize the office of the clerk of its court. This includes the acquisition and maintenance of legal research software and hardware for Mayor's Court personnel.
B18	Alcohol & Enforcement Education Fund	This fund receives fine monies for the violation of an OVI ordinance established and is to be used for alcohol related trainings and education.
B19	Law Enforcement Trust Fund	This fund receives fine monies from the Mayor's Court of which such monies are to be used to maintain, upgrade, and modernize law enforcement training, technology, and any related equipment.
B20	Mobile Park Trust Fund	This fund was created for the purpose of accounting for the donated principal associated with the installation and maintenance of the storm sewer line underneath the railroad tracks owned and managed by CSX. This fund will continue to receive interest which may only be used for the described purpose.
B50	Police K-9 Unit	This fund receives grants and donations for the training, care, and upkeep of a investigative police dog for the City police department.
B60	Sesquicentennial Fund	This fund was created to receive donations and other proceeds specifically for Sesquicentennial Activities when created in 2000. Any remaining monies are to be used specifically for historical preservation purposes within the City.

CITY OF PATASKALA FUND DESCRIPTIONS

Fund Number	Fund Name	Description
B70	Construction Accounts	This fund receives permit monies received by the planning and zoning department associated with new construction within the City. Expenditures from this fund relate to engineering, inspection, and site review fees.
C3	Courter Bridge Improvement	This fund receives rollover note proceeds to retire related debt originally used for bridge improvements to the Courter Bridge.
C5	Municipal Building Purchase	This fund issued bond anticipation note proceeds for the purchase of the City Municipal Building. The repayment of the outstanding notes is an obligation of the General Fund.
D2	Street Bond Fund	This fund collected special assessment levy monies for improvements to Pat Haven Drive. This fund no longer collects monies and the remaining balance is dormant and is available for future City capital improvements.
E1	Water Fund	Charges for services in the form of user-fees are assessed for operations, repayment of debt, construction, and any improvements to the City's water utility system.
E2	Sewer Fund	Charges for services in the form of user-fees are assessed for operations, repayment of debt, construction, and any improvements to the City's sewer utility system.
E13	Water Improvement Fund	This fund receives bond and note proceeds which will be used to retire existing water bond anticipation notes originally issued for the construction of the City's new Water Treatment Plant.
E14	Waste Water Treatment Plant #2	This fund issued bond anticipation notes for the construction of the City's Waste Water Treatment Plant. Outstanding debt is collateralized by charges for services.